

REGISTERED NUMBER: 00731323 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2018

FOR

KIRSCH SECURITIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

KIRSCH SECURITIES LIMITED

COMPANY INFORMATION
for the Year Ended 5 April 2018

DIRECTOR: B Kirsch

SECRETARY: J Kirsch

REGISTERED OFFICE: Suite 2, 1st Floor
Fountain House
1a Elm Park
Stanmore
HA7 4AU

REGISTERED NUMBER: 00731323 (England and Wales)

ACCOUNTANTS: Donald Jacobs & Partners
CHARTERED ACCOUNTANTS
Suite 2, Fountain House
1a Elm Park
Stanmore
Middlesex
HA7 4AU

BALANCE SHEET**5 April 2018**

	Notes	5.4.18 £	£	5.4.17 £	£
FIXED ASSETS					
Tangible assets	4		11,682		12,958
Investment property	5		<u>1,344,614</u>		<u>1,244,806</u>
			1,356,296		1,257,764
CURRENT ASSETS					
Debtors	6	202,173		1,000	
Cash at bank		<u>107,565</u>		<u>216,278</u>	
		309,738		217,278	
CREDITORS					
Amounts falling due within one year	7	<u>76,944</u>		<u>77,465</u>	
NET CURRENT ASSETS			<u>232,794</u>		<u>139,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,589,090		1,397,577
PROVISIONS FOR LIABILITIES			<u>45,580</u>		<u>45,580</u>
NET ASSETS			<u>1,543,510</u>		<u>1,351,997</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Revaluation reserve	8		229,691		229,691
Retained earnings			<u>1,313,619</u>		<u>1,122,106</u>
SHAREHOLDERS' FUNDS			<u>1,543,510</u>		<u>1,351,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

5 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2018 and were signed by:

B Kirsch - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2018

1. **STATUTORY INFORMATION**

Kirsch Securities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 6 April 2017			
and 5 April 2018	15,750	200	15,950
DEPRECIATION			
At 6 April 2017	2,992	-	2,992
Charge for year	1,276	-	1,276
At 5 April 2018	4,268	-	4,268
NET BOOK VALUE			
At 5 April 2018	11,482	200	11,682
At 5 April 2017	12,758	200	12,958

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 6 April 2017	1,244,806
Additions	99,808
At 5 April 2018	1,344,614
NET BOOK VALUE	
At 5 April 2018	1,344,614
At 5 April 2017	1,244,806

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2018

5. **INVESTMENT PROPERTY - continued**

Fair value at 5 April 2018 is represented by:

	£
Valuation in 2017	227,898
Cost	<u>1,116,716</u>
	<u>1,344,614</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.18	5.4.17
	£	£
Other debtors	<u>202,173</u>	<u>1,000</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.18	5.4.17
	£	£
Taxation and social security	13,952	16,026
Other creditors	<u>62,992</u>	<u>61,439</u>
	<u>76,944</u>	<u>77,465</u>

8. **RESERVES**

	Revaluation reserve £
At 6 April 2017 and 5 April 2018	<u>229,691</u>

9. **RELATED PARTY DISCLOSURES**

As at 5 April 2018 the amount due by the company to the director was £44,340 - (2017 - £42,967).

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is B Kirsch.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.