

NEW MILL PROPERTIES LIMITED COMPANY NO: 0731233

BALANCE SHEET
AS AT 31ST MARCH 2004

	2003	2004
FIXED ASSETS	18,284	18,284
CURRENT ASSETS		
Debtors	NIL	NIL
Cash at Bank	NIL	NIL
CREDITORS	NIL	NIL
NET CURRENT ASSETS	NIL	NIL
TOTAL ASSETS LESS CURRENT LIABILITIES	18,284	18,284
CREDITORS	NIL	NIL
NET ASSETS	18,284	18,284
CAPITAL AND RESERVES	1,000	1,000
Called up share capital	18,284	18,284
Profit & Loss Accounts	19,284	19,284

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small Companies and makes itself exempt from the obligation to appoint auditors.

For the year ended 31st March 2004 the company was entitled to exemption under section 249a(1) for the companies act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The director's acknowledge their responsibility for; i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

.....*W.H. Rowe*..... W.H. Rowe - Director



NEW MILL PROPERTIES LIMITED

COMPANY NO: 0731233

DIRECTORS REPORT

The Directors present herewith their annual report together with financial statements of the Company for the year ended 31.03.04

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company had no trading income during the year and consequently the outstanding accounting fees were met by the Directors out of their own personal funds.

DIVIDENDS AND RESERVES

The Directors do not recommend the payment of any dividends or the transfer of any funds to reserve.

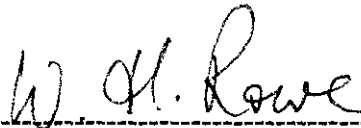
DIRECTORS

Directors during the year were :-

Mr W.H. Rowe
Mrs C.A. Rowe

DIRECTORS INTEREST IN SHARES

Mr W.H. Rowe	500 Ordinary Shares of £1 each
Mrs C.A. Rowe	500 Ordinary Shares of £1 each
Total	1,000 Ordinary shares of £1 each


-----Director
W.H. Rowe