

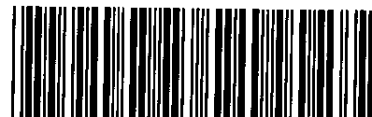
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



A29 *A6ZPG6LT* 13/02/2018 #87
COMPANIES HOUSE

1 Company details

Company number 0 0 7 3 0 2 7 0

Company name in full Kimwood Investments Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Craig

Surname Johns

3 Liquidator's address

Building name/number Regency House

Street 45-51 Chorley New Road

Post town Bolton

County/Region

Postcode B L 1 4 Q R

Country

4 Liquidator's name ①

Full forename(s) Jason Mark

Surname Elliott

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Regency House

Street 45-51 Chorley New Road

Post town Bolton

County/Region

Postcode B L 1 4 Q R




Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Notice of final account prior to dissolution in MVL

6	Final account	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.																							
7	Sign and date	<table border="1"><tr><td data-bbox="113 542 341 577">Liquidator's signature</td><td data-bbox="341 542 1139 672"><div>Signature</div><div>X  X</div></td><td data-bbox="1139 542 1474 672"></td></tr><tr><td data-bbox="113 678 341 723">Signature date</td><td data-bbox="341 678 1139 723"><table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>1</td><td>2</td><td>0</td><td>2</td><td>2</td><td>0</td><td>1</td><td>8</td></tr></table></td><td data-bbox="1139 678 1474 723"></td></tr></table>	Liquidator's signature	<div>Signature</div> <div>X  X</div>		Signature date	<table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>1</td><td>2</td><td>0</td><td>2</td><td>2</td><td>0</td><td>1</td><td>8</td></tr></table>	d	d	m	m	y	y	y	y	1	2	0	2	2	0	1	8		
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Kimwood Investments Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 06/02/2018

Dec of Sol £		£	£
	ASSET REALISATIONS		
8,544.71	Cash at Bank	8,505.99	
873,635.40	Cash held on appointment	873,635.40	
			882,141.39
	COST OF REALISATIONS		
	Specific Bond	470.00	
	Joint Liquidators' Fees	3,250.00	
	Irrecoverable VAT	706.66	
	Storage Costs	29.50	
	Statutory Advertising	253.80	
	Bank Charges	7.50	
			(4,717.46)
	DISTRIBUTIONS		
	Ordinary Shareholders	877,423.93	
			(877,423.93)
882,180.11			(0.00)
	REPRESENTED BY		
			NIL

Note:

**Joint Liquidators' Final Account
to Members**

**Kimwood Investments Limited
- In Liquidation**

6 February 2018



TO THE MEMBERS

Our ref:
Your ref: **JE/CJ/ZBK023/L**
Date:
Please ask for: **7 February 2018**
Email: **Kate Spencer**
Direct dial: **Kate.Spencer@cowgills.co.uk**
Direct fax: **0161 827 1218**
01204 414 244

Dear Sirs

Kimwood Investments Limited – In Members' Voluntary Liquidation (the Company)

The affairs of the Company are now fully wound up. Please find enclosed a copy of our final account of the administration of the liquidation.

A copy of the final account will now be delivered to the Registrar of Companies within 14 days of the date on which the enclosed final account is made up to, following which we will vacate office as Joint Liquidators and be released under s171 of the Insolvency Act 1986.

Yours faithfully


Craig Johns
Joint Liquidator

Enc

Cowgill Holloway Business Recovery LLP

Bolton
Regency House
45-53 Chorley New Road
Bolton BL1 4QR
Tel: 01204 414 243

Manchester
1st Floor, XYZ Building
2 Hardman Boulevard, Spinningfields
Manchester M3 3AQ
Tel: 0161 827 1200

Liverpool
20 Chapel Street
Liverpool
L3 9AG
Tel: 0151 203 7900

Cowgill Holloway Business Recovery LLP is a limited liability partnership registered in England and Wales with registered number OC309106. All Practitioners are authorised in the United Kingdom to act as Insolvency Practitioners by the Insolvency Practitioners Association. Practitioners acting as administrators and administrative receivers contract without personal liability. A list of members' names and their professional qualifications is available for inspection at Regency House, 45-53 Chorley New Road, Bolton, BL1 4QR, the firm's principal place of business and registered office.

KIMWOOD INVESTMENTS LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Joint Liquidators' Receipts and Payments
- 3** Work undertaken by the Joint Liquidators
- 4** Outcome for Creditors
- 5** Distributions to Members
- 6** Joint Liquidators' Remuneration
- 7** Conclusion

APPENDICES

- A** Joint Liquidators' Receipts and Payments Account for the Period from 20 December 2016 to 6 February 2018
- B** Additional Information in relation to Joint Liquidators' Fees, Expenses and Disbursements

KIMWOOD INVESTMENTS LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 Jason Mark Elliott and Craig Johns of Cowgill Holloway Business Recovery LLP ("CHBR"), were appointed as Joint Liquidators of Kimwood Investments Limited ("the **Company**") on 20 December 2016. The affairs of the Company are now fully wound-up and this is our final account of the liquidation, which covers the period since our appointment ("the **Period**").
- 1.2 The registered office of the Company was changed to CHBR, Regency House, 45-53 Chorley New Road, Bolton, Lancashire, BL1 4QR and its registered number is 00730270.

2 Joint Liquidators' Receipts and Payments

- 2.1 At Appendix A, we have provided an account of our Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency ("**DOS**"), which provides details of the remuneration charged and expenses incurred and paid by the Joint Liquidators.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since our appointment, together with information on the overall outcome of the liquidation.

Cash at Bank

- 3.2 The DOS detailed that the sum of £8,545 was anticipated in respect to monies held in the Company's bank account. The sum of £8,506 was paid into the CHBR client account on 12 December 2016 in respect to the credit balance in the Company's bank account. The monies were held on trust pending the appointment of the Joint Liquidators and were duly transferred to the Liquidation account upon appointment.

Cash Held on Appointment

- 3.3 The DOS detailed that the sum of £873,635 was held on appointment by the Joint Liquidators. This amounts represented a transfer from LSGA Solicitors to the CHBR client account on 2 December 2016. The monies were held on trust pending the appointment of the Joint Liquidators and were duly transferred to the Liquidation account upon appointment.

Unrealisable Assets

- 3.4 All assets detailed on the DOS have been realised. No further realisations are anticipated.

4 Outcome for Creditors

Secured Creditors

- 4.1 There are no secured creditors; furthermore, no claims of a secured nature have been received.

Preferential Creditors

- 4.2 There are no preferential creditors; furthermore, no claims of a preferential nature have been received.

Unsecured Creditors

- 4.3 There are no unsecured creditors; furthermore, no claims of an unsecured nature have been received.

5 Distributions to Members

- 5.1 The following capital distributions to members have been made:

- An interim dividend of £877,331 on 14 February 2017
- A final dividend of £93 on 6 February 2018

6 Joint Liquidators' Remuneration

- 6.1 The members approved that the basis of the Joint Liquidators' remuneration be fixed as a set amount of £3,250 plus VAT and disbursements payable as and when funds permit. We should advise that this fee has been drawn in full.
- 6.2 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 6.3 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from <http://www.cowgills.co.uk/wp-content/uploads/2016/01/Shareholders-Guide-to-Liquidators-Fees-in-Members-Voluntary-Liquidation.pdf>.
- 6.4 Since the date of our appointment, no Category 2 disbursements have been reimbursed.

KIMWOOD INVESTMENTS LIMITED - IN LIQUIDATION

7 Conclusion

- 7.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when we will vacate office and obtain our release as Joint Liquidators.

Yours faithfully

A handwritten signature in black ink, consisting of a stylized, cursive 'C' followed by a horizontal line.

Craig Johns
Joint Liquidator

Enc

Appendix A

**Joint Liquidators' Receipts and Payments Account for the Period from 20
December 2016 to 6 February 2018**

Kimwood Investments Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 20/12/2016 To 06/02/2018 £	From 20/12/2016 To 06/02/2018 £
	ASSET REALISATIONS		
8,544.71	Cash at Bank	8,505.99	8,505.99
873,635.40	Cash held on appointment	873,635.40	873,635.40
		<u>882,141.39</u>	<u>882,141.39</u>
	COST OF REALISATIONS		
	Specific Bond	470.00	470.00
	Joint Liquidators' Fees	3,250.00	3,250.00
	Irrecoverable VAT	706.66	706.66
	Storage Costs	29.50	29.50
	Statutory Advertising	253.80	253.80
	Bank Charges	7.50	7.50
		<u>(4,717.46)</u>	<u>(4,717.46)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	877,423.93	877,423.93
		<u>(877,423.93)</u>	<u>(877,423.93)</u>
<u>882,180.11</u>		<u>(0.00)</u>	<u>(0.00)</u>
	REPRESENTED BY		
			<u>NIL</u>

Note:

Craig Johns
Joint Liquidator

Additional Information in Relation to the Joint Liquidators' Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

Professional Advisors

- 1.4 On this assignment, we have not used any professional advisors.

2 Joint Liquidators' Expenses & Disbursements

- 2.1 The expenses (including disbursements) which were anticipated at the outset of the Liquidation was outlined to the members when the basis of my fees was approved.

Summary of Liquidator's expenses

- 2.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A. An outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix B.
- 2.3 Category 1 disbursements do not require approval. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

KIMWOOD INVESTMENTS LIMITED - IN LIQUIDATION

Type and purpose	£
Specific Bond	470
Bank Charges	7
Statutory Advertising	254
Storage Costs	29

- 2.4 Category 2 disbursements do require approval. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by the members.

3 Charge-Out Rates

- 3.1 A schedule of Cowgill Holloway Business Recovery LLP's charge-out rates for this assignment effective from 1 March 2012 is detailed below.

Staff Grade	Rate per Hour
Partner	£375
Consultant	£300
Director	£300
Manager	£250
Senior Administrator	£180
Administrator	£150
Cashier/Support	£120
Junior Administrator	£100

- 3.2 Please note this firm records its time in minimum units of 6 minutes.

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Kate Spencer

Company name

Cowgill Holloway Business Recovery LLP

Address

Regency House

45-51 Chorley New Road

Post town

Bolton

County/Region

Postcode

B L 1 4 Q R

Country

DX

Telephone

0161 827 1200



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse