

REGISTERED NUMBER: 00730261 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

DENNIS E. SMITH (NORWICH) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2018**

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DENNIS E. SMITH (NORWICH) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018**

DIRECTORS:

Mr D E Smith
Mrs A D Taylor
Mr D E Smith

SECRETARY:

Mr D E Smith

REGISTERED OFFICE:

Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

REGISTERED NUMBER:

00730261 (England and Wales)

ACCOUNTANTS:

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

BALANCE SHEET
30 JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		224,114		226,569
CURRENT ASSETS					
Stocks		1,614		4,936	
Debtors	5	1,934		1,869	
Cash at bank		<u>11,995</u>		<u>386,320</u>	
		15,543		393,125	
CREDITORS					
Amounts falling due within one year	6	<u>55,386</u>		<u>553,591</u>	
NET CURRENT LIABILITIES			<u>(39,843)</u>		<u>(160,466)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>184,271</u>		<u>66,103</u>
CAPITAL AND RESERVES					
Called up share capital	7		5,000		5,000
Retained earnings			<u>179,271</u>		<u>61,103</u>
SHAREHOLDERS' FUNDS			<u>184,271</u>		<u>66,103</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 8 January 2019 and were signed on its behalf by:

Mr D E Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. STATUTORY INFORMATION

Dennis E. Smith (Norwich) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At 30 June 2018 the company had net current liabilities of £39,843. The company relies on the continued support of the directors to meet its day to day working capital requirements. The directors have indicated their willingness to support the company as necessary for the foreseeable future.

On this basis, the company's directors consider it appropriate for these financial statements to be prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2017 and 30 June 2018	<u>315,960</u>	<u>199,041</u>	<u>515,001</u>
DEPRECIATION			
At 1 July 2017	89,415	199,017	288,432
Charge for year	<u>2,449</u>	<u>6</u>	<u>2,455</u>
At 30 June 2018	<u>91,864</u>	<u>199,023</u>	<u>290,887</u>
NET BOOK VALUE			
At 30 June 2018	<u>224,096</u>	<u>18</u>	<u>224,114</u>
At 30 June 2017	<u>226,545</u>	<u>24</u>	<u>226,569</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>1,934</u>	<u>1,869</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	33,371	88,446
Other creditors	<u>22,015</u>	<u>465,145</u>
	<u>55,386</u>	<u>553,591</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2018 £	2017 £
5,000	Ordinary		<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.