

Registered Number: 00730165
England and Wales

Unaudited Financial Statements

for the year ended 31 August 2019

for

RUDMAN & SHEEN (HOLDINGS) LIMITED

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Directors	Mr P Sheen Mrs C A Smyth
Registered Number	00730165
Registered Office	6 Marina Road Durrington Salisbury Wiltshire SP4 8DB
Accountants	Numeric Accounting Chartered Certified Accountants 18 New Canal Salisbury Wiltshire SP1 2AQ
Secretary	Mr P Sheen

RUDMAN & SHEEN (HOLDINGS) LIMITED
Statement of Financial Position
As at 31 August 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	60	67
Investments	3	392,000	392,000
		392,060	392,067
Current assets			
Debtors: amounts falling due within one year	4	281	293
Cash at bank and in hand		11,944	11,613
		12,225	11,906
Creditors: amount falling due within one year	5	(4,649)	(9,303)
Net current assets		7,576	2,603
Total assets less current liabilities		399,636	394,670
Creditors: amount falling due after more than one year	6	-	(1,952)
Provisions for liabilities	7	(11,403)	(11,405)
Net assets		388,233	381,313
Capital and reserves			
Called up share capital	8	200	200
Profit and loss account		388,033	381,113
Shareholders funds		388,233	381,313

For the year ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of directors

Mr P Sheen
Director

Date approved by the board: 15 February 2020

RUDMAN & SHEEN (HOLDINGS) LIMITED
Notes to the Financial Statements
For the year ended 31 August 2019

General Information

Rudman & Sheen (Holdings) Limited is a private company, limited by shares , registered in England and Wales , registration number 00730165 , registration address 6 Marina Road, Durrington, Salisbury, Wiltshire, SP4 8DB.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard)

Turnover

Turnover represents property rentals receivable during the year.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	10% Reducing Balance
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Investment properties

Investment properties are included at fair value. Gains are recognised in the income statement. Deferred tax is provided on these gains at the rate expected to apply when the properties are sold.

Fixed asset investments

Fixed asset investments represent investment properties at fair value.

2. Tangible fixed assets

Cost	Fixtures and Fittings £	Total £
At 01 September 2018	4,071	4,071
Additions	-	-
Disposals	-	-
At 31 August 2019	4,071	4,071
Depreciation		
At 01 September 2018	4,004	4,004
Charge for year	7	7
On disposals	-	-
At 31 August 2019	4,011	4,011
Net book values		
Closing balance as at 31 August 2019	60	60
Opening balance as at 01 September 2018	67	67

3. Investments

Cost	Other investments other than loans £	Total £
At 01 September 2018	189,633	189,633
Additions	-	-
Disposals	-	-
Revaluations	202,367	202,367
At 31 August 2019	392,000	392,000

Fixed asset investments represent investment property at fair value.

4. Debtors: amounts falling due within one year

	2019	2018
	£	£
Prepayments	281	293
	<u>281</u>	<u>293</u>

5. Creditors: amount falling due within one year

	2019	2018
	£	£
Bank Loan (secured)	1,932	5,653
Corporation Tax	1,625	2,319
Accruals & Deferred Income	1,092	1,331
	<u>4,649</u>	<u>9,303</u>

6. Creditors: amount falling due after more than one year

	2019	2018
	£	£
Bank Loan - 2 - 5 years (secured)	-	1,952
	<u>-</u>	<u>1,952</u>

7. Provisions for liabilities

	2019	2018
	£	£
Deferred Tax	11,403	11,405
	<u>11,403</u>	<u>11,405</u>

8. Share Capital

Allotted	2019	2018
	£	£
800 Class A shares of £0.25 each	200	200
	<u>200</u>	<u>200</u>

9. Average No.of Employees

The average number of paid employees during the year was 1 (2018 0)

10. Fair Value Reserve

Included in the Profit & Loss Account balance of £388,033 at 31 August 2019 is a Fair Value Reserve of £190,975 (2018 £190,975) arising from the revaluation of investment properties which is not distributable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.