In accordance with Rule 3.60 of the Insolvency (England & Wales) Rules 2016 & Paragraph 83(3) of Schedule B1 to the Insolvency Act 1986.

AM22

Notice of move from administration to creditors' voluntary liquidation

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 0 7 2 9 9 1 2
Company name in full	Lunar Caravans Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Court details

Court name	High Court of Justice The Business And Property Courts In Manchester
Court case number	0 0 0 5 9 1 / 2 0 1 9

3 Administrator's name

Full forename(s)	David
Surname	Acland

4 Administrator's address

Building name/number	Derby House
Street	12 Winckley Square
Post town	Preston
County/Region	
Postcode	P R 1 3 J J
Country	

AM22
Notice of move from administration to creditors' voluntary liquidation

5 Administrator's name ❶

Full forename(s)	Lila
Surname	Thomas

❶ **Other administrator**
Use this section to tell us about another administrator.

6 Administrator's address ❷

Building name/number	Derby House
Street	12 Winckley Square
Post town	Preston
County/Region	
Postcode	PR1 3JJ
Country	

❷ **Other administrator**
Use this section to tell us about another administrator.

7 Appointor/applicant's name

Give the name of the person who made the appointment or the administration application.

Full forename(s)	
Surname	Directors

8 Proposed liquidator's name

Full forename(s)	David
Surname	Acland
Insolvency practitioner number	8894

9 Proposed liquidator's address

Building name/number	Derby House
Street	12 Winckley Square
Post town	Preston
County/Region	
Postcode	PR1 3JJ
Country	

AM22
Notice of move from administration to creditors' voluntary liquidation

10 Proposed liquidator's name [1]

Full forename(s)	Lila
Surname	Thomas
Insolvency practitioner number	9 6 0 8

[1] Other liquidator
Use this section to tell us about another liquidator.

11 Proposed liquidator's address [2]

Building name/number	Derby House
Street	12 Winckley Square
Post town	Preston
County/Region	
Postcode	P R 1 3 J J
Country	

[2] Other liquidator
Use this section to tell us about another liquidator.

12 Period of progress report

From date	d1 d6 m0 m1 y2 y0 y2 y1
To date	d2 d3 m0 m6 y2 y0 y2 y1

13 Final progress report

☑ I have attached a copy of the final progress report.

14 Sign and date

Administrator's signature	Signature X X
Signature date	d2 d3 m0 m6 y2 y0 y2 y1

AM22

Notice of move from administration to creditors' voluntary liquidation

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Katy Flynn

Company name: FRP Advisory Trading Limited

Address: Derby House

12 Winckley Square

Post town: Preston

County/Region:

Postcode: P R 1 3 J J

Country:

DX: cp.preston@frpadvisory.com

Telephone: 01772 440700

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

Important information

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Where to send

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The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

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This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Lunar Caravans Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £		From 16/01/2021 To 23/06/2021 £	From 16/07/2019 To 23/06/2021 £
	OTHER DIRECT COSTS		
	Sub Contractors	NIL	17,534.74
	Direct Wages	NIL	74,693.32
	Employee Expenses	NIL	988.50
		NIL	(93,216.56)
	TRADING EXPENDITURE		
	Rents	NIL	43,355.60
	Rates	NIL	8,788.13
	Heat, Light & Water	313.23	8,345.83
	Telephone	NIL	1,406.09
	Payroll Fees	NIL	904.39
	Pest Control	NIL	553.69
	Security / Monitoring	NIL	4,064.53
		(313.23)	(67,418.26)
	TRADING SURPLUS/(DEFICIT)	**(313.23)**	**(160,634.82)**

Lunar Caravans Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 16/01/2021 To 23/06/2021 £	From 16/07/2019 To 23/06/2021 £
	SECURED ASSETS		
	Goodwill	NIL	1.00
	Intellectual Property	NIL	1.00
1,285,112.00	Finished Product (DF Capital stock)	NIL	NIL
		NIL	2.00
	SECURED CREDITORS		
(1,285,112.00)	DF Capital	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Assets held at Brindle	NIL	61,000.00
	Bank Interest Gross	32.90	1,820.70
156,216.83	Book Debts	NIL	20,682.26
57,440.85	Cash at Bank	NIL	56,700.69
	Database	NIL	1.00
849,994.00	Finished Product	NIL	849,994.00
	Insurance Refund	NIL	2,506.31
Uncertain	Intercompany Account	150,000.00	150,000.00
NIL	Leasehold Improvements	NIL	NIL
	Licence Fee	NIL	17,590.23
Uncertain	Motor Vehicles	NIL	NIL
1.00	Office Equipment	NIL	1.00
150,000.00	Plant & Machinery	NIL	150,000.00
2.00	Stock / WIP	NIL	2.00
	Sundry Refund	NIL	1,379.52
	Trading Surplus/(Deficit)	(313.23)	(160,634.82)
		149,719.67	1,151,042.89
	COST OF REALISATIONS		
	Accountancy Fees	NIL	6,000.00
	Administrators' Disbursements	NIL	2,332.25
	Administrators Pre Appointment Costs	NIL	76,905.60
	Administrators' Remuneration	36,757.43	518,830.81
	Agents/Valuers Fees - Pre-Administrati	NIL	6,500.00
	Agents/Valuers Fees (1)	2,500.00	17,699.00
	Bank Charges - Floating	(0.80)	8.40
	Bordereau	NIL	825.00
	Corporation Tax	338.96	338.96
	DTI Unclaimed Dividends	307.35	307.35
	Insurance of Assets	NIL	7,823.98
	Legal fees - Pre-Administration	NIL	1,550.00
	Legal Fees (1)	9,341.00	55,276.80
	Media & PR	NIL	2,280.00
	Ransom Creditors	NIL	50,000.00
	Rent	NIL	22,835.97
	Stationery & Postage	NIL	697.88
	Statutory Advertising	NIL	72.18
		(49,243.94)	(770,284.18)
	PREFERENTIAL CREDITORS		
	PAYE/NI	NIL	774.91
(72,712.00)	Preferential Creditors	(281.60)	63,936.58
		281.60	(64,711.49)
	FLOATING CHARGE CREDITORS		
(106,322.00)	Blackhorse Finance Limited	108,944.67	108,944.67

Lunar Caravans Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 16/01/2021 To 23/06/2021 £	From 16/07/2019 To 23/06/2021 £
(1,000,000.00)	Royal Bank of Scotland PLC	NIL	NIL
		(108,944.67)	(108,944.67)
	UNSECURED CREDITORS		
(27,000.00)	Consumer Creditors	NIL	NIL
(157,574.00)	HM Revenue & Customs - PAYE/NI	NIL	NIL
(258,449.00)	HM Revenue & Customs - VAT	NIL	NIL
(896,792.00)	RPO/Employees - Redundancy & PILO	NIL	NIL
(8,455,443.83)	Trade & Expense	NIL	NIL
(305,433.00)	Volume Rebates	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100,337.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(10,166,408.15)		**(8,187.34)**	**207,104.55**
	REPRESENTED BY		
	IB Current Floating/NIB Email 7.6.21		197,320.55
	Vat Recoverable - Floating		9,784.00
			207,104.55

David Acland
Joint Administrator

FRP

Lunar Caravans Limited (IN ADMINISTRATION) ("THE COMPANY")

The Administrators' Final Report for the period 16/01/2021 – 23/06/2021

23 June 2021

Contents and abbreviations

FRP

The following abbreviations may be used in this report:

The Administrators	David Acland and Lila Thomas of FRP Advisory Trading Limited
The Company	Lunar Caravans Limited (In Administration)
CVL	Creditors' Voluntary Liquidation
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The Period	The reporting period 16/01/2021 – 23/06/2021
The Proposals	The Administrators' proposals for achieving the purpose of the administration dated 04/09/2019
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice
HMRC	HM Revenue & Customs
RBS	Royal Bank of Scotland Plc
The Purchaser	Lunar Automotive Limited
Black Horse	Black Horse Ltd
Napthens	Napthens LLP
Sandersons	Sanderson Weatherall LLP
Landwood Group	Landwood Commercial (Manchester) Limited
Freeths	Freeths LLP
Union	Unite the Union
LHL	Lunar Holdings Limited
ROT	Retention of Title
HD	Harrison Drury & Co Ltd

1. An overview of the administration

The Proposals

The Administrators identified that the objective of the administration, as set out in the proposals, was to realise property in order to make a distribution to one or more secured or preferential creditors.

The objective was to be achieved by a sale of the business as a going concern following a period of marketing under the control of the Administrators.

It was anticipated that the Company would exit from administration via a dissolution as it was envisaged based on initial estimated realisations that the Company would have no property which might permit a distribution to its unsecured creditors (other than by virtue of the prescribed part). However, should realisations be sufficient to pay a distribution to unsecured creditors (other than by virtue of a prescribed part distribution), then the Company would exit via a Creditors Voluntary Liquidation in order to pay the dividend.

The Administrators' proposals were circulated to all known creditors on 4 September 2019 and in the absence of any request for a creditors' meeting to be held, were subsequently deemed approved on 19 September 2019. There have been no amendments or deviations from these proposals.

The Administrators sought separate approval from the secured and preferential creditors for certain resolutions in respect of the Administrators' fees, disbursements, discharge from liability and pre-appointment costs. All the requisite approvals were received.

Implementation of the Proposals

Following a period of marketing the business and assets of the Company were sold to Lunar Automotive Limited on 14 August 2019.

Certain assets were specifically excluded from the sale which included the cash at bank, the debtor ledger, assets held at the Brindle premises, the intercompany account and motorhomes (which were subject to ROT claims). The Administrators have secured the cash at bank and sold the goods held at Brindle. The respective suppliers continued to liaise with LAL regarding their ROT claims. The Administrators successfully negotiated a settlement of the intercompany account with LHL. The subsequently appointed Liquidator will assess whether any further value can be secured from the debtor ledger and the insurance claim (further detailed in the attached Schedule of Work).

On 4 February 2020, preferential claims were paid in full. RBS have confirmed that they have no intention of submitting a claim in respect of their indebtedness with LHL secured by a cross guarantee with the Company. Black Horse were paid in full on 9 June 2021. As a result of the above, there are sufficient funds available to pay a dividend to unsecured creditors in excess of the prescribed part via the free asset fund.

Extension of period of administration

To avoid the automatic termination of the administration on the first anniversary, the period of administration was extended by a decision of the secured and preferential creditors for a period of 12 months to 15 July 2021.

2. Progress of the administration in the Period

Work undertaken during the administration

Attached at **Appendix C** a schedule of work undertaken during the Period covered by this final report.

Highlights include:

- Agreeing a settlement on the intercompany account and
- Settling secured creditor claims.

No work has been subcontracted to third parties that could have been completed by the Administrators.

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the Period of this report and also cumulatively for the whole period of the administration.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates without the prior approval of creditors as required by SIP 9.

Investigations

I can confirm that no further investigations or actions were required during the period.

Exiting the administration

The administration will be exited by the Company moving to CVL. The date the administration ceases and the CVL commences will be the date that the requisite notice is filed with the Registrar of Companies and David Acland and Lila Thomas are acting as Joint Liquidators. The attached schedule at Appendix C also indicates the work that the Liquidators expect to carry out in the liquidation.

3. Outcome for creditors

Initial estimated outcome for creditors

The Proposals anticipated that there would be funds to settle preferential creditors in full, pay a dividend to ordinary creditors via the prescribed part fund and pay a floating charge distribution to the secured creditor.

Outcome for secured creditor

<u>RBS</u>

In consideration of the mortgage provided by RBS to LHL, the Company gave RBS a guarantee for the liabilities of LHL and granted RBS a debenture by way of security. The current loans due to RBS from LHL were circa £1m on appointment, less capital repayments since then.

The Company itself had no prime indebtedness to RBS, the credit balances on the Company's accounts with RBS having subsequently been received by the Administrators.

RBS have confirmed that they have no claim under their guarantee.

<u>Black Horse</u>

Black Horse holds a debenture containing a fixed charge over the Goodwill and Intellectual Property of the Company and a floating charge over all other assets. Upon appointment, their core debt amounted to £56,322. In addition to this, the Company was liable for the interest free stocking period for all funded units.

Black Horse confirmed its final indebtedness to be £108,944.67. A distribution in full and final settlement of this sum was paid on 9 June 2021.

This outcome was better than that estimated in the proposals.

Outcome for preferential creditors

Preferential creditor claims totalled £64,993, being the employees' preferential element for holiday pay as calculated in accordance with legislation. A first and final dividend of 100p in the £ was paid to preferential creditors on 4 February 2020.

Of this sum, unclaimed dividends totalling £281.60 will be paid across to the Insolvency Service in respect of uncashed cheques (along with their statutory fee of £25.75).

This outcome was in line with the Proposals.

Outcome for unsecured creditors

There are sufficient funds available to make a distribution to unsecured creditors. This distribution will be paid by a subsequently appointed Liquidator, the costs of the liquidation cannot at this stage be estimated and therefore it is not possible to estimate the level of distribution that may be made.

This outcome is better than that estimated in the Proposals.

Prescribed part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

The prescribed part, based on net property which currently amounts to £312,255 has been calculated to be approximately £65,451. Both the prescribed part and the free asset fund will be made available for unsecured creditors in the Liquidation.

4. Administrators' pre-appointment costs

Details of the pre-appointment costs totalling £84,955.60 plus VAT incurred by the Administrators and other professionals were included in the Proposals. These costs were approved by a resolution of the secured and preferential creditors and have been paid as an expense of the administration.

5. Administrators' remuneration, disbursements and expenses

FRP

Administrators' remuneration

Following circulation of the Administrators' proposals the secured and preferential creditors passed a resolution that the Administrators' remuneration should be calculated in part as a fixed fee and in part on a percentage basis. Details of remuneration charged during the period of the report are set out in the statement of expenses attached. To date fees of £518,830.81 plus VAT have been drawn from the funds available, with £36,757.43 plus VAT drawn during the period.

		Fee Basis
Trading management fees	£100,000	Fixed Fee
Statutory duties, reporting obligations, investigations, creditor queries and ROT	£150,000	Fixed Fee
Realisation of all assets (net of VAT)	20%	Percentage of realisations
Distributions made to the preferential and unsecured creditors (excluding prescribed part)	10%	Percentage of all distributions made

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

The expenses of the administration

I attach at **Appendix F**, a statement of expenses that have been incurred during the period covered by this report.

An estimate of the Administrators' expenses was set out in the Proposals and further updated and circulated with each progress report sent to creditors. The total expenses incurred by the Administrators are included in the cumulative figures in the receipts and payments account attached at **Appendix E.**

I can confirm that expenses incurred are in line with the details previously provided.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which creditors can access using the following link https://creditors.frpadvisory.com/info.aspx and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of eight weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information regarding the Company and the appointment of the Administrators

LUNAR CARAVANS LIMITED (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names:	N/a
Company number:	00729912
Registered office:	C/o FRP Advisory LLP, Derby House, 12 Winckley Square, Preston, PR1 3JJ
Previous registered office:	6 Sherdley Road, Lostock Hall, Preston, Lancashire, PR5 5JF
Business address:	6 Sherdley Road, Lostock Hall, Preston, Lancashire, PR5 5JF

ADMINISTRATION DETAILS:

Administrator(s):	David Acland & Lila Thomas
Address of Administrator(s):	FRP Advisory Trading Limited Derby House, 12 Winckley Square, Preston, PR1 3JJ
Date of appointment of Administrator(s):	16/07/2019
Court in which administration proceedings were brought:	High Court of Justice The Business And Property Courts
Court reference number:	000591 of 2019
Appointor details:	Directors
Previous office holders, if any:	None
Extensions to the initial period of appointment:	Extended with creditor consent to 15 July 2021

Appendix B

Form AM22 Notice of move from Administration to Creditors Voluntary Liquidation

In accordance with Rule 3.60 of the Insolvency (England & Wales) Rules 2016 & Paragraph 83(3) of Schedule B1 to the Insolvency Act 1986.

AM22

Notice of move from administration to creditors' voluntary liquidation

Companies House

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Company number	0 0 7 2 9 9 1 2
Company name in full	Lunar Caravans Limited

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Please complete in typescript or in bold black capitals.

2 Court details

Court name	High Court of Justice The Business And Property Courts In Manchester
Court case number	0 0 0 5 9 1 / 2 0 1 9

3 Administrator's name

Full forename(s)	David
Surname	Acland

4 Administrator's address

Building name/number	Derby House
Street	12 Winckley Square
Post town	Preston
County/Region	
Postcode	P R 1 3 J J
Country	

AM22

Notice of move from administration to creditors' voluntary liquidation

5 Administrator's name ❶

Full forename(s)	Lila
Surname	Thomas

❶ **Other administrator**
Use this section to tell us about another administrator.

6 Administrator's address ❷

Building name/number	Derby House
Street	12 Winckley Square
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County/Region	
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Country	

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Give the name of the person who made the appointment or the administration application.

Full forename(s)	
Surname	Directors

8 Proposed liquidator's name

Full forename(s)	David
Surname	Acland
Insolvency practitioner number	8894

9 Proposed liquidator's address

Building name/number	Derby House
Street	12 Winckley Square
Post town	Preston
County/Region	
Postcode	PR1 3JJ
Country	

AM22
Notice of move from administration to creditors' voluntary liquidation

10 Proposed liquidator's name ❶

Full forename(s)	Lila
Surname	Thomas
Insolvency practitioner number	9608

❶ Other liquidator
Use this section to tell us about another liquidator.

11 Proposed liquidator's address ❷

Building name/number	Derby House
Street	12 Winckley Square
Post town	Preston
County/Region	
Postcode	PR1 3JJ
Country	

❷ Other liquidator
Use this section to tell us about another liquidator.

12 Period of progress report

From date	16/01/2021
To date	23/06/2021

13 Final progress report

☑ I have attached a copy of the final progress report.

14 Sign and date

Administrator's signature	Signature X [signature] X
Signature date	23/06/2021

AM22
Notice of move from administration to creditors' voluntary liquidation

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Katy Flynn
Company name	FRP Advisory Trading Limited
Address	Derby House
	12 Winckley Square
Post town	Preston
County/Region	
Postcode	P R 1 3 J J
Country	
DX	cp.preston@frpadvisory.com
Telephone	01772 440700

Checklist

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Please make sure you have remembered the following:

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Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

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This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Appendix C

Schedule of work

FRP

Lunar Caravans Limited (IN ADMINISTRATION)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries and potentially a reduction in creditor claims if the business has continued to trade and/or is sold following appointment; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category			Fee Basis Agreed
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the reporting period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**	**Fixed Fee**
	General Matters			
	Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. Administrative tasks such as filing, updating case notes and maintaining case files.		Periodic reviews will continue during the period of Liquidation.	
	Regulatory Requirements			
	Ongoing consideration of the money laundering regulations and requirements as the case progresses.			

Lunar Caravans Limited (IN ADMINISTRATION)

Schedule of Work

	Ongoing compliance with GDPR requirements.			
	Ethical Requirements			
	Prior to the Joint Administrator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.			
	Case Management Requirements			
	Setting up case specific paper and electronic files to be updated and maintained for the duration of the appointment. Filing all relevant papers and correspondence received and maintaining a diary system to ensure all matters are discharged in accordance with legislation. Setting up and administering bank accounts for the purposes of the administration. Ensuring accounts are regularly reconciled to produce accurate and timely reports to all creditors when required. Processing and recording of all receipts and payments throughout the appointment on the Insolvency Practitioners System ("IPS") and providing internal and external reports as required. Notifying HMRC of the administration and bespoke correspondence with the VAT and other departmental		Closure of administration bank account and request for a new liquidation account to be opened. Transfer funds from the Administration account to the Liquidation account. Transfer of bordereau to liquidation.	

Lunar Caravans Limited (IN ADMINISTRATION)

Schedule of Work

	offices to establish the final pre-appointment tax position for the Company and define new periods. The completion and submission of ongoing HMRC returns as required. Requesting deregistration for VAT and liaising with the Group registration department.			
2	**ASSET REALISATION** **Work undertaken during the reporting period**		**ASSET REALISATION** **Future work to be undertaken**	**Percentage of realisations**
	Intercompany debt Securing payment of the agreed settlement of £150,000 from LHL. **Bank Interest Gross** The sum of £32.90 has been received during the period brining total realisations to £1,820.70.		**Insurance claim** The Administrators along with insurers are considering a potential claim following a fire at third party premises prior to the appointment. Our IT department have secured documentation from the back up obtained from the Company's server and we will liaise with our broker to progress this claim. Recoveries from this source are uncertain.	
3	**CREDITORS** **Work undertaken during the reporting period**		**CREDITORS** **Future work to be undertaken**	**Fixed Fee**
	Secured Creditors RBS have provided confirmation that they do not intend to make a claim under the cross guarantee and therefore their indebtedness is £nil. Sufficient funds were therefore available to pay Black			

Lunar Caravans Limited (IN ADMINISTRATION)

Schedule of Work

	Horse in full. A distribution of £108,944.67 was paid on 9 June 2021 in full and final settlement of their claim.			
	Unsecured Creditors The Joint Administrators will continue to respond to unsecured creditors in a timely manner and log proof of debts forms when received. It is currently estimated that there will be sufficient funds available to make a distribution to unsecured creditors and this distribution will be paid by a subsequently appointed Liquidator.		**Unsecured Creditors** There are sufficient funds available to make a distribution to unsecured creditors. Once asset realisations are complete, the Liquidators will: Write to all known creditors to notify of the distribution and request submission of claims Advertise for creditor claims Adjudicate on creditor claims either agreeing or rejecting, in full or in part. Pay the dividend.	
	HMRC claims Liaising with HMRC to establish their claim and seeking tax advice to minimise claims and maximise returns to creditors where appropriate.		**HMRC claims** Agree final claims with HMRC, file all outstanding returns and process the unsecured dividend.	
	Employees The Joint Administrators have received a claim via an Employment Tribunal. The matter is complex and Freeths were instructed to provide comment and confirm the salient facts to the Tribunal as the		**Employees** The Liquidators will continue to monitor updates on the Tribunal claim and assess any award that may be granted in due course.	

Lunar Caravans Limited (IN ADMINISTRATION)

Schedule of Work

	Administrators believe certain parts of the claim should be struck out. A preliminary hearing took place on 26 May 2021.			
4	**INVESTIGATIONS** **Work undertaken during the reporting period**		**INVESTIGATIONS** **Future work to be undertaken**	**Fixed Fee**
	None		None	
5	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the reporting period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**	**Fixed Fee**
	A progress report was prepared for the period 16 July 2020 to 15 January 2021. A copy was sent to the Registrar of Companies on 12 February 2021 and was also uploaded on the creditors' portal. Dealing with post appointment VAT and or other tax returns as required. The Administrators have submitted a VAT 7 form in order to deregister the Company for VAT purposes. The production of the final report.		Reporting requirements in the subsequent liquidation Submission of any final tax returns as required. The deregistration process has become protracted as the Company is still noted on a Group scheme even though this was disbanded at an early stage. The Administrators have been liaising with HMRC's group deregistration team however there is a significant backlog. The Liquidator will continue to liaise with HMRC to complete the deregistration and secure the outstanding funds due.	

Lunar Caravans Limited (IN ADMINISTRATION)

Schedule of Work

6	**TRADING (where applicable)** **Work undertaken during the reporting period**		**TRADING (where applicable)** **Future work to be undertaken**	**Fixed Fee**
	Property Holding Costs The sum of £313.23 has been paid during the period to E-on in respect of an account that they had failed to bill previously.		None	
7	**LEGAL AND LITIGATION** **Work undertaken during the reporting period**		**LEGAL AND LITIGATION** **Future work to be undertaken**	**Fixed Fee**
	None		None at this stage. The Liquidators may seek further legal advice on an ad-hoc basis.	

Details of the Administrators' disbursements for the Period and cumulative

FRP

Disbursements

	Period £	Cumulative £
Category 1		
Car/Mileage Recharge		1,073.21
Parking		17.00
Postage		677.88
Staff Welfare		204.30
Sundries/General		73.90
Travel		273.38
Bonding		825.00
Computer Consumables		467.85
Courier		20.00
Subsistence		68.62
Accommodation/ Room Hire (External)		153.99
Grand Total	**Nil**	**3,855.13**

Appendix E

Receipts and payments account for the Period and cumulative

Lunar Caravans Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £		From 16/01/2021 To 23/06/2021 £	From 16/07/2019 To 23/06/2021 £
	OTHER DIRECT COSTS		
	Sub Contractors	NIL	17,534.74
	Direct Wages	NIL	74,693.32
	Employee Expenses	NIL	988.50
		NIL	(93,216.56)
	TRADING EXPENDITURE		
	Rents	NIL	43,355.60
	Rates	NIL	8,788.13
	Heat, Light & Water	313.23	8,345.83
	Telephone	NIL	1,406.09
	Payroll Fees	NIL	904.39
	Pest Control	NIL	553.69
	Security / Monitoring	NIL	4,064.53
		(313.23)	(67,418.26)
	TRADING SURPLUS/(DEFICIT)	**(313.23)**	**(160,634.82)**

Lunar Caravans Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 16/01/2021 To 23/06/2021 £	From 16/07/2019 To 23/06/2021 £
	SECURED ASSETS		
	Goodwill	NIL	1.00
	Intellectual Property	NIL	1.00
1,285,112.00	Finished Product (DF Capital stock)	NIL	NIL
		NIL	2.00
	SECURED CREDITORS		
(1,285,112.00)	DF Capital	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Assets held at Brindle	NIL	61,000.00
	Bank Interest Gross	32.90	1,820.70
156,216.83	Book Debts	NIL	20,682.26
57,440.85	Cash at Bank	NIL	56,700.69
	Database	NIL	1.00
849,994.00	Finished Product	NIL	849,994.00
	Insurance Refund	NIL	2,506.31
Uncertain	Intercompany Account	150,000.00	150,000.00
NIL	Leasehold Improvements	NIL	NIL
	Licence Fee	NIL	17,590.23
Uncertain	Motor Vehicles	NIL	NIL
1.00	Office Equipment	NIL	1.00
150,000.00	Plant & Machinery	NIL	150,000.00
2.00	Stock / WIP	NIL	2.00
	Sundry Refund	NIL	1,379.52
	Trading Surplus/(Deficit)	(313.23)	(160,634.82)
		149,719.67	1,151,042.89
	COST OF REALISATIONS		
	Accountancy Fees	NIL	6,000.00
	Administrators' Disbursements	NIL	2,332.25
	Administrators Pre Appointment Costs	NIL	76,905.60
	Administrators' Remuneration	36,757.43	518,830.81
	Agents/Valuers Fees - Pre-Administrati	NIL	6,500.00
	Agents/Valuers Fees (1)	2,500.00	17,699.00
	Bank Charges - Floating	(0.80)	8.40
	Bordereau	NIL	825.00
	Corporation Tax	338.96	338.96
	DTI Unclaimed Dividends	307.35	307.35
	Insurance of Assets	NIL	7,823.98
	Legal fees - Pre-Administration	NIL	1,550.00
	Legal Fees (1)	9,341.00	55,276.80
	Media & PR	NIL	2,280.00
	Ransom Creditors	NIL	50,000.00
	Rent	NIL	22,835.97
	Stationery & Postage	NIL	697.88
	Statutory Advertising	NIL	72.18
		(49,243.94)	(770,284.18)
	PREFERENTIAL CREDITORS		
	PAYE/NI	NIL	774.91
(72,712.00)	Preferential Creditors	(281.60)	63,936.58
		281.60	(64,711.49)
	FLOATING CHARGE CREDITORS		
(106,322.00)	Blackhorse Finance Limited	108,944.67	108,944.67

Lunar Caravans Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 16/01/2021 To 23/06/2021 £	From 16/07/2019 To 23/06/2021 £
(1,000,000.00)	Royal Bank of Scotland PLC	NIL	NIL
		(108,944.67)	(108,944.67)
	UNSECURED CREDITORS		
(27,000.00)	Consumer Creditors	NIL	NIL
(157,574.00)	HM Revenue & Customs - PAYE/NI	NIL	NIL
(258,449.00)	HM Revenue & Customs - VAT	NIL	NIL
(896,792.00)	RPO/Employees - Redundancy & PILO	NIL	NIL
(8,455,443.83)	Trade & Expense	NIL	NIL
(305,433.00)	Volume Rebates	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100,337.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(10,166,408.15)		**(8,187.34)**	**207,104.55**
	REPRESENTED BY		
	IB Current Floating/NIB Email 7.6.21		197,320.55
	Vat Recoverable - Floating		9,784.00
			207,104.55

David Acland
Joint Administrator

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Appendix F

Statement of expenses incurred in the Period

Lunar Caravans Limited - in Administration
Statement of expenses for the period ended 23 June 2021

Expenses	**Period to 23 June 2021 £**	**Cumulative period to 23 June 2021 £**
Administrators remuneration (Fixed Fee)	-	250,000
Administrators remuneration (% realisations)	30,007	262,332
Administrators Remuneration (% distribution)	6,499	6,499
Office Holders' disbursements	-	3,855
Accountancy Fees	-	6,000
Legal Fees	-	55,277
Media & PR	-	2,280
Statutory Advertising	-	72
Trading Costs	313	191,295
Ransom Creditors	-	50,000
Agents Fees	-	17,699
Corporation Tax	339	339
DTI Unclaimed Dividends	307	307
Total	**37,465**	**845,955**