

REGISTERED NUMBER: 00729542 (England and Wales)

**J HARPER & SONS (WELDING FABRICATIONS)
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

Inspired Accountants Limited
Chartered Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

**J HARPER & SONS (WELDING FABRICATIONS)
LIMITED (REGISTERED NUMBER: 00729542)**

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FOR THE YEAR ENDED 31 AUGUST 2018**

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**J HARPER & SONS (WELDING FABRICATIONS)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018**

DIRECTORS: R P Harper
P Harper

SECRETARY: R P Harper

REGISTERED OFFICE: Willenhall Lane
Bloxwich
Walsall
West Midlands
WS3 2XN

REGISTERED NUMBER: 00729542 (England and Wales)

**J HARPER & SONS (WELDING FABRICATIONS)
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**STATEMENT OF FINANCIAL POSITION
31 AUGUST 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		49,369		60,022
CURRENT ASSETS					
Stocks	5	10,000		10,000	
Debtors	6	86,036		137,959	
Cash at bank		<u>85,702</u>		<u>56,353</u>	
		181,738		204,312	
CREDITORS					
Amounts falling due within one year	7	<u>114,353</u>		<u>139,736</u>	
NET CURRENT ASSETS			<u>67,385</u>		<u>64,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			116,754		124,598
CREDITORS					
Amounts falling due after more than one year	8		(17,823)		-
PROVISIONS FOR LIABILITIES			<u>(9,380)</u>		<u>(12,004)</u>
NET ASSETS			<u>89,551</u>		<u>112,594</u>
CAPITAL AND RESERVES					
Called up share capital			1,228		1,228
Capital redemption reserve			772		772
Retained earnings			<u>87,551</u>		<u>110,594</u>
SHAREHOLDERS' FUNDS			<u>89,551</u>		<u>112,594</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**J HARPER & SONS (WELDING FABRICATIONS)
LIMITED (REGISTERED NUMBER: 00729542)**

**STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 December 2018 and were signed on its behalf by:

R P Harper - Director

The notes form part of these financial statements

**J HARPER & SONS (WELDING FABRICATIONS)
LIMITED (REGISTERED NUMBER: 00729542)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

J Harper & Sons (Welding Fabrications) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**J HARPER & SONS (WELDING FABRICATIONS)
LIMITED (REGISTERED NUMBER: 00729542)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2017	117,430	27,132	76,240	220,802
Additions	1,616	226	-	1,842
At 31 August 2018	<u>119,046</u>	<u>27,358</u>	<u>76,240</u>	<u>222,644</u>
DEPRECIATION				
At 1 September 2017	96,555	21,229	42,996	160,780
Charge for year	3,374	766	8,355	12,495
At 31 August 2018	<u>99,929</u>	<u>21,995</u>	<u>51,351</u>	<u>173,275</u>
NET BOOK VALUE				
At 31 August 2018	<u>19,117</u>	<u>5,363</u>	<u>24,889</u>	<u>49,369</u>
At 31 August 2017	<u>20,875</u>	<u>5,903</u>	<u>33,244</u>	<u>60,022</u>

**J HARPER & SONS (WELDING FABRICATIONS)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 September 2017 and 31 August 2018	<u>9,725</u>	<u>37,362</u>	<u>47,087</u>
DEPRECIATION			
At 1 September 2017	1,458	16,280	17,738
Charge for year	<u>1,241</u>	<u>5,270</u>	<u>6,511</u>
At 31 August 2018	<u>2,699</u>	<u>21,550</u>	<u>24,249</u>
NET BOOK VALUE			
At 31 August 2018	<u>7,026</u>	<u>15,812</u>	<u>22,838</u>
At 31 August 2017	<u>8,267</u>	<u>21,082</u>	<u>29,349</u>

5. STOCKS

	2018 £	2017 £
Stocks	<u>10,000</u>	<u>10,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	80,500	131,679
Prepayments	<u>5,536</u>	<u>6,280</u>
	<u>86,036</u>	<u>137,959</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	7,904	2,193
Trade creditors	24,404	62,697
Amounts owed to group undertakings	25,963	25,963
Tax	26,819	23,643
Social security and other taxes	2,528	2,745
Pension	240	664
VAT	18,540	16,509
Directors' loan accounts	2,464	2,263
Accrued expenses	<u>5,491</u>	<u>3,059</u>
	<u>114,353</u>	<u>139,736</u>

**J HARPER & SONS (WELDING FABRICATIONS)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018**

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>17,823</u>	<u>-</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr R Harper, due to his 100% shareholding in the parent company Setno Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.