

REGISTERED NUMBER: 00729542 (England and Wales)

**J HARPER & SONS (WELDING FABRICATIONS)
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2019

Inspired Accountants Limited
Chartered Certified Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

**J HARPER & SONS (WELDING FABRICATIONS)
LIMITED (REGISTERED NUMBER: 00729542)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

	Page
Company Information	1
Statement of Financial Position	2 to 3
Notes to the Financial Statements	4 to 7

**J HARPER & SONS (WELDING FABRICATIONS)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019**

DIRECTORS:

R P Harper
P Harper

SECRETARY:

R P Harper

REGISTERED OFFICE:

Willenhall Lane
Bloxwich
Walsall
West Midlands
WS3 2XN

REGISTERED NUMBER:

00729542 (England and Wales)

**J HARPER & SONS (WELDING FABRICATIONS)
LIMITED (REGISTERED NUMBER: 00729542)**

**STATEMENT OF FINANCIAL POSITION
31 AUGUST 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		41,686		49,369
CURRENT ASSETS					
Stocks	5	3,000		10,000	
Debtors	6	77,943		86,036	
Cash at bank		99,926		85,702	
		180,869		181,738	
CREDITORS					
Amounts falling due within one year	7	115,226		114,353	
NET CURRENT ASSETS			65,643		67,385
TOTAL ASSETS LESS CURRENT LIABILITIES			107,329		116,754
CREDITORS					
Amounts falling due after more than one year	8		(10,001)		(17,823)
PROVISIONS FOR LIABILITIES			(7,920)		(9,380)
NET ASSETS			89,408		89,551
CAPITAL AND RESERVES					
Called up share capital			1,228		1,228
Capital redemption reserve			772		772
Retained earnings			87,408		87,551
SHAREHOLDERS' FUNDS			89,408		89,551

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**J HARPER & SONS (WELDING FABRICATIONS)
LIMITED (REGISTERED NUMBER: 00729542)**

**STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2019 and were signed on its behalf by:

R P Harper - Director

The notes form part of these financial statements

**J HARPER & SONS (WELDING FABRICATIONS)
LIMITED (REGISTERED NUMBER: 00729542)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1. STATUTORY INFORMATION

J Harper & Sons (Welding Fabrications) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**J HARPER & SONS (WELDING FABRICATIONS)
LIMITED (REGISTERED NUMBER: 00729542)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2018	119,046	27,358	76,240	222,644
Additions	<u>1,391</u>	<u>1,023</u>	<u>-</u>	<u>2,414</u>
At 31 August 2019	<u>120,437</u>	<u>28,381</u>	<u>76,240</u>	<u>225,058</u>
DEPRECIATION				
At 1 September 2018	99,929	21,995	51,351	173,275
Charge for year	<u>3,076</u>	<u>798</u>	<u>6,223</u>	<u>10,097</u>
At 31 August 2019	<u>103,005</u>	<u>22,793</u>	<u>57,574</u>	<u>183,372</u>
NET BOOK VALUE				
At 31 August 2019	<u>17,432</u>	<u>5,588</u>	<u>18,666</u>	<u>41,686</u>
At 31 August 2018	<u>19,117</u>	<u>5,363</u>	<u>24,889</u>	<u>49,369</u>

**J HARPER & SONS (WELDING FABRICATIONS)
LIMITED (REGISTERED NUMBER: 00729542)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 September 2018 and 31 August 2019	<u>9,725</u>	<u>37,362</u>	<u>47,087</u>
DEPRECIATION			
At 1 September 2018	2,699	21,550	24,249
Charge for year	<u>1,054</u>	<u>3,953</u>	<u>5,007</u>
At 31 August 2019	<u>3,753</u>	<u>25,503</u>	<u>29,256</u>
NET BOOK VALUE			
At 31 August 2019	<u>5,972</u>	<u>11,859</u>	<u>17,831</u>
At 31 August 2018	<u>7,026</u>	<u>15,812</u>	<u>22,838</u>

5. STOCKS

	2019 £	2018 £
Stocks	<u>3,000</u>	<u>10,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	72,843	80,500
Prepayments	<u>5,100</u>	<u>5,536</u>
	<u>77,943</u>	<u>86,036</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	7,926	7,904
Trade creditors	17,784	24,404
Amounts owed to group undertakings	25,963	25,963
Tax	30,140	26,819
Social security and other taxes	6,644	2,528
Pension	385	240
VAT	18,776	18,540
Directors' loan accounts	3,827	2,464
Accrued expenses	<u>3,781</u>	<u>5,491</u>
	<u>115,226</u>	<u>114,353</u>

**J HARPER & SONS (WELDING FABRICATIONS)
LIMITED (REGISTERED NUMBER: 00729542)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	2019	2018
	£	£
Hire purchase contracts	<u>10,001</u>	<u>17,823</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr R Harper, due to his 100% shareholding in the parent company Setno Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.