

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 00729537

Company name in full Fielder Gammon Investment Company Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Dermot

Surname Coakley

### 3 Liquidator's address

Building name/number 2nd Floor, Shaw House

Street 3 Tunsgate

Post town Guildford

County/Region Surrey

Postcode GU13QT

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

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### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>

0 9

<sup>m</sup>

0 5

<sup>y</sup>

2 0

<sup>y</sup>

2 3

# LIQ13

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Manpreet Khera**

Company name **WSM Marks Bloom LLP**

Address  
**2nd Floor, Shaw House**  
**3 Tunsgate**

Post town **Guildford**

County/Region **Surrey**

Postcode **G U 1 3 Q T**

Country

DX

Telephone **01483 405160**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

# Liquidator's Final Account to Members

Fielder Gammon Investment Company Limited - In Liquidation

9 May 2023

WSM Marks Bloom LLP – T/A MBI Coakley  
2nd Floor, Shaw House  
3 Tunsgate  
Guildford  
GU1 3QT

Tel: 01483 405160  
Email: [Forum@MBICoakley.co.uk](mailto:Forum@MBICoakley.co.uk)

# FIELDER GAMMON INVESTMENT COMPANY LIMITED - IN LIQUIDATION

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- 7** Conclusion

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- A** Receipts and Payments Account from 21 March 2022 to 9 May 2023
- B** Time Analysis for the period 21 March 2022 to 9 May 2023
- C** Additional Information in relation to Liquidator's Fees & Expenses

## 1 Introduction

- 1.1 I, Dermot Coakley of WSM Marks Bloom LLP, 2nd Floor, Shaw House, 3 Tunsgate, Guildford, Surrey, GU1 3QT, was appointed as Liquidator of Fielder Gammon Investment Company Limited (the Company) on 21 March 2022. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment (the Period).
- 1.2 The trading address of the Company was 8 Knoll Quarry, Godalming, Surrey, GU7 3ES. The business traded under the name Fielder Gammon Investment Company Limited.
- 1.3 The registered office of the Company was changed to 2nd Floor, Shaw House, 3 Tunsgate, Guildford, Surrey, GU1 3QT and its registered number is 00729537.
- 1.4 Information about the way that we will use, and store personal data on insolvency appointments can be found at [bit.ly/3V70tjl](https://bit.ly/3V70tjl). If you are unable to download this, please contact us and a hard copy will be provided to you.

## 2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency, together with a cumulative account since my appointment which provides details of the remuneration charged and expenses incurred and paid by the Liquidator. Cash at Bank was the only asset and has been fully realised.

## 3 Work undertaken by the Liquidator

- 3.1 This section of the report provides members with an overview of the work undertaken in the liquidation since 21 March 2022, together with information on the overall outcome of the liquidation.
- 3.2 A general overview of the work conducted is as follows:
- Performing necessary statutory formalities and filings, such as with Companies House, the London Gazette and with HM Revenue and Customs.
  - Reviewing the case at month one, three and six.
  - Maintaining records related to the liquidation of the Company including those required as part of compliance with the Insolvency Code of Ethics and generally, such as bond reports, bank reconciliations and records of shareholder communications.
  - Dealing with the appropriate departments at HM Revenue and Customs to obtain tax clearance to conclude the liquidation and answering any queries raised by HM Revenue and Customs.
  - Obtaining clearance from HMRC that there are no outstanding tax liabilities and they have no objection to the winding up being concluded.
  - Declaring and making distributions to the members.
  - Preparing the necessary statutory final account to members and submission to Companies House.
- 3.3 The Liquidators made the final distribution to members on 2 March 2023 and issued the Proposed Final Account on 8 March 2023.

#### 4 Outcome for Creditors

##### Unsecured Creditors

- 4.1 The Director's loan account was the only unsecured claim within the liquidation totalling £3,495.78.
- 4.2 I can confirm that the above unsecured claim has been paid in full on 27 February 2023, together with statutory interest covering the period since my appointment of £262.81. I can confirm there are no other creditors within the liquidation.

#### 5 Distributions to Members

- 5.1 The following cash distributions to members have been made:
- An interim distribution of £241.50 per £0.05 Ordinary Share on 26 May 2022. The total distributed was £483,000.
  - A final distribution of £24.32 per £0.05 Ordinary Share on 2 March 2023. The total distributed was £48,649.

#### 6 Liquidator's Remuneration

- 6.1 The members approved that the basis of the Liquidator's remuneration be fixed either by reference to the time properly spent by him and his staff in managing the Liquidation. In addition, the Liquidator's pre-appointment fees amounting to £2,000 plus expenses and VAT, in respect of the preparation of the Declaration of Solvency and documentation to place the company into liquidation, have been settled.
- 6.2 My time costs for the period from 21 March 2022 are £4,769.50. This represents 26.20 hours at an average rate of £182.04 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. I would confirm that post-appointment fees of £2,500 and expenses of £431.86 plus VAT have been drawn to date and that no further fees will be taken.
- 6.3 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, details of expenses incurred in the liquidation and this firm's current charge-out rates.
- 6.4 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from [bit.ly/3Ej0Xzs](https://bit.ly/3Ej0Xzs)

#### 7 Conclusion

- 7.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator

Yours faithfully



Dermot Coakley  
Liquidator

# Appendix A

## Fielder Gammon Investment Company Limited (In Liquidation) Liquidator's Summary of Receipts and Payments For the Period from 21 March 2022 to 9 May 2023

	Declaration of Solvency £	21 March 2022 to 20 March 2023 £	21 March 2023 to 9 May 2023 £	Total £
<b>RECEIPTS</b>				
Tax Refund	84.80	-	-	-
Cash at Bank	595,115.73	595,116.88	-	595,116.88
Bank Interest Gross	-	1.05	-	1.05
	<u>595,200.53</u>	<u>595,117.93</u>	<u>-</u>	<u>595,117.93</u>
<b>PAYMENTS</b>				
Liquidator's Pre Appointment Fees		2,000.00	-	2,000.00
Liquidator's Post Appointment Fees		2,500.00	-	2,500.00
Liquidator's Expenses				
Statutory Advertising		247.80	-	247.80
Specific Bond		182.50	-	182.50
Postage		1.56	-	1.56
Corporation Tax		53,792.11	-	53,792.11
VAT		986.37	-	986.37
		<u>59,710.34</u>	<u>-</u>	<u>59,710.34</u>
<b>CREDITOR DIVIDENDS</b>				
First and Final Creditor Dividend on 27/02/2023 of £3,495.78 being 100p in the £1 plus statutory interest of £262.81		3,758.59	-	3,758.59
		<u>3,758.59</u>	<u>-</u>	<u>3,758.59</u>
<b>SHAREHOLDER DISTRIBUTIONS</b>				
Distribution to shareholders dated 26/05/2022 of £241.50 per £0.05 Ordinary Share		483,000.00	-	483,000.00
Distribution to shareholders dated 02/03/2023 of £24.32 per £0.05 Ordinary Share		48,649.00	-	48,649.00
		<u>531,649.00</u>	<u>-</u>	<u>531,649.00</u>
				<u>595,117.93</u>



Appendix B

# Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

1016 - Fielder Gammon Investment Company Limited  
To: 09/05/2023  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
100 : Formalities	0.00	0.90	0.00	0.00	0.90	211.50	235.00	0.90	211.50
104 : Case Administration	0.00	0.80	9.40	0.00	10.20	1,619.00	158.73	10.20	1,619.00
105 : Case Reviews	0.20	0.00	0.00	0.00	0.20	65.00	325.00	0.20	65.00
106 : Taxation Matters & Clearances	0.00	0.00	0.90	0.00	0.90	134.50	149.44	0.90	134.50
Admin & Planning	0.20	1.70	10.30	0.00	12.20	2,030.00	166.39	12.20	2,030.00
501 : Unsecured Creditors	0.00	0.90	1.50	0.00	2.40	489.00	203.75	2.40	489.00
Creditors	0.00	0.90	1.50	0.00	2.40	489.00	203.75	2.40	489.00
306 : Other Assets	0.00	0.40	0.00	0.00	0.40	94.00	235.00	0.40	94.00
Realisation of Assets	0.00	0.40	0.00	0.00	0.40	94.00	235.00	0.40	94.00
800 : Distributions	0.50	0.90	4.00	0.00	5.40	1,068.50	197.87	5.40	1,068.50
801 : Communication	0.00	0.30	1.00	0.00	1.30	255.50	196.54	1.30	255.50
802 : Statutory Meetings & Reports	0.00	0.00	4.50	0.00	4.50	832.50	185.00	4.50	832.50
Shareholders	0.50	1.20	9.50	0.00	11.20	2,156.50	192.54	11.20	2,156.50
Total Hours	0.70	4.20	21.30	0.00	26.20	4,769.50	182.04	26.20	4,769.50
Total Fees Claimed						2,500.00			

\*\* - Denotes codes included in cumulative data that are not present in the period.

## Appendix C

### Additional Information in Relation to the Liquidator's Fees & Expenses

#### Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

#### Professional Advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Hughes Waddell Limited	Agreed prior to appointment

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

#### Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to members when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

##### Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Total paid £
Statutory Advertising	247.80	247.80
Specific Penalty Bond	182.50	182.50
Postage	1.56	1.56

##### Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can

## FIELDER GAMMON INVESTMENT COMPANY LIMITED - IN LIQUIDATION

be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved.

Please note that the Liquidator's do not intend to seek recovery of any Category 2 expenses on this matter.

### Charge-Out Rates

Current charge-out rates effective from 1 February 2023 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	(Per hour) £
Senior Partner & Licensed Appointment Taker	500
Partner & Licensed Appointment Taker	440
Managers	360
Senior Professional Staff	260
Junior Professional Staff	185
Assistants and Support Staff	160

Charge-out rates effective from 1 January 2022 to 31 January 2023 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	(Per hour) £
Office Holder 1 / 2	325 / 395
Manager 1 / 2	235 / 295
Administrator 1 / 2	145 / 185