

REGISTERED NUMBER: 00728585 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Vercro Properties Limited

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for the Year Ended 31 March 2019**

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Statement of Financial Position
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		213,678		221,240
CURRENT ASSETS					
Debtors	5	210,223		210,223	
Cash at bank		<u>7,797</u>		<u>9,040</u>	
		218,020		219,263	
CREDITORS					
Amounts falling due within one year	6	<u>10,337</u>		<u>14,296</u>	
NET CURRENT ASSETS			<u>207,683</u>		<u>204,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>421,361</u>		<u>426,207</u>
CAPITAL AND RESERVES					
Called up share capital			48,000		48,000
Retained earnings			<u>373,361</u>		<u>378,207</u>
SHAREHOLDERS' FUNDS			<u>421,361</u>		<u>426,207</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued

31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf by:

Mrs. A J Smithdale - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Vercro Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	00728585
Registered office:	The Beehive Station Road Goring Reading RG8 9HB

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	326,401	41,437	367,838
Additions	-	249	249
At 31 March 2019	<u>326,401</u>	<u>41,686</u>	<u>368,087</u>
DEPRECIATION			
At 1 April 2018	113,466	33,132	146,598
Charge for year	6,527	1,284	7,811
At 31 March 2019	<u>119,993</u>	<u>34,416</u>	<u>154,409</u>
NET BOOK VALUE			
At 31 March 2019	<u>206,408</u>	<u>7,270</u>	<u>213,678</u>
At 31 March 2018	<u>212,935</u>	<u>8,305</u>	<u>221,240</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	<u>210,223</u>	<u>210,223</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other creditors	<u>10,337</u>	<u>14,296</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.