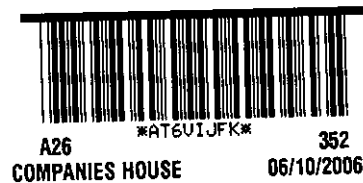


**Company Registration No. 00714052 (England and Wales)**

**K G MADGE AND SON LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**



# K G MADGE AND SON LIMITED

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# K G MADGE AND SON LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2		167,164		169,235
<b>Current assets</b>					
Stocks		17,800		32,800	
Debtors		23,952		25,771	
Cash at bank and in hand		21,097		19,550	
		62,849		78,121	
<b>Creditors: amounts falling due within one year</b>		(123,923)		(145,973)	
<b>Net current liabilities</b>			(61,074)		(67,852)
<b>Total assets less current liabilities</b>			106,090		101,383
<b>Capital and reserves</b>					
Called up share capital	3	2,000		2,000	
Other reserves		39,650		39,650	
Profit and loss account		64,440		59,733	
<b>Shareholders' funds</b>			106,090		101,383

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 30-9-2006

R G Madge  
Director

# K G MADGE AND SON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Land and buildings Leasehold	Nil
Fixtures, fittings & equipment	10% straight line
Motor vehicles	25% straight line

No depreciation is provided on improvements to property or freehold property.

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2005 & at 31 March 2006	176,372
<b>Depreciation</b>	
At 1 April 2005	7,137
Charge for the year	2,071
At 31 March 2006	9,208
<b>Net book value</b>	
At 31 March 2006	167,164
At 31 March 2005	169,235

# K G MADGE AND SON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

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<b>3</b>	<b>Share capital</b>	<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	2,000 Ordinary shares of £1 each	2,000	2,000
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	2,000 Ordinary shares of £1 each	2,000	2,000
		<hr/>	<hr/>