

Registered Number 00712974

R. & S.L. North (Builders) Limited

Abbreviated Accounts

30 September 2011

R. & S.L. North (Builders) Limited

Registered Number 00712974

Company Information

Registered Office:

Lincoln Road
Dunholme
Lincoln
LN2 3QY

Reporting Accountants:

Cheetham Allen
Chartered Accountants
17 Wright Street
Hull
East Yorkshire
HU2 8HU

R. & S.L. North (Builders) Limited**Registered Number 00712974****Balance Sheet as at 30 September 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	266,567	286,741
		<u>266,567</u>	<u>286,741</u>
Current assets			
Stocks		320,713	634,661
Debtors		56,712	126,414
Cash at bank and in hand		0	598,443
Total current assets		<u>377,425</u>	<u>1,359,518</u>
Creditors: amounts falling due within one year	3	(400,012)	(1,086,209)
Net current assets (liabilities)		(22,587)	273,309
Total assets less current liabilities		<u>243,980</u>	<u>560,050</u>
Creditors: amounts falling due after more than one year	3	0	(1,944)
Total net assets (liabilities)		<u>243,980</u>	<u>558,106</u>
Capital and reserves			
Called up share capital	4	5,000	5,000
Revaluation reserve		211,739	211,739
Profit and loss account		27,241	341,367
Shareholders funds		<u>243,980</u>	<u>558,106</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 May 2012

And signed on their behalf by:

B North, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of the invoiced value of contract work, excluding value added tax, adjusted for work in progress.

Stocks

Stocks are stated at the lower of cost and net realisable value. Work in progress is valued as follows: (i) Land - at the lower of cost and net realisable value.(ii) Houses etc. in the course of construction - at cost plus appropriate overhead expenses.(iii) Contract work - at values certified by the architect.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	4% on cost
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets**Total**

Cost	£
At 01 April 2010	460,972
Disposals	- (28,611)
At 30 September 2011	- <u>432,361</u>
Depreciation	
At 01 April 2010	174,231
Charge for year	9,938
On disposals	- (18,375)
At 30 September 2011	- <u>165,794</u>
Net Book Value	
At 30 September 2011	266,567
At 31 March 2010	- <u>286,741</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	93,714	775,093

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
5000 Ordinary shares of £1 each	5,000	5,000