

712502

We certify that the attached
Accounts and Directors' Report
are a true copy of those laid
before the Company in General
Meeting.

Director

Secretary

WMD
B. Chisholm

WILLIAM MARK HOLDINGS LIMITED

ANNUAL REPORT

- AND -

ACCOUNTS

For the year ended 30th June 2018



IAN CLOKE
Accountant
Rivendell,
Teddars Leas Road,
Etchinghill,
Kent

WILLIAM MARK HOLDINGS LIMITED

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WILLIAM MARK HOLDINGS LIMITED

COMPANY INFORMATION

DIRECTORS

Mrs A S Chesson
Mr W M Chesson

SECRETARY

Mrs A S Chesson

COMPANY NUMBER

00712502 (England and Wales)

REGISTERED OFFICE

Rivendell
Teddars Leas Road
Etchinghill
Kent
CT18 8AE

BANKERS

Barclays Bank Plc
81 High Street
Sittingbourne
Kent
ME10 4AS

WILLIAM MARK HOLDINGS LIMITED**REPORT OF THE DIRECTORS**

The Directors have pleasure in presenting their Report together with the Accounts of the Company for the year ended 30th June 2018.

Principal Activity

The Company's principal activity has now become that of Property Investment following the discontinuance of its previous principal activity of Promoters of sporting and other events and specialists in individual and corporate activity facilities.

Directors Responsibilities

The Directors are required by the Companies Act 2006 to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the Directors are required to :-

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enables them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors who served during the year and their interest in the Shares of the Company have been as follows :-

	At <u>30th June 2017</u>	At <u>30th June 2018</u>
Mrs A S Chesson	100 'A' Ordinary 1p	100 'A' Ordinary 1p
Mr W M Chesson	Nil	Nil

This Report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Report was approved by The Board on 30/11/2018 and signed on its behalf.



Mrs A S Chesson
Secretary

WILLIAM MARK HOLDINGS LIMITED**BALANCE SHEET****As at 30th June 2018**

	<u>Notes</u>	2018 £	2017 £
<u>Fixed Assets</u>			
Tangible Assets	3	156456	156470
<u>Investment</u>	13	39400	39400
<u>Current Assets</u>			
Debtors	5	2586	3629
Investments	4	223761	223761
Cash at Bank		<u>3339</u>	<u>4965</u>
		229686	232355
<u>Current Liabilities</u>			
Creditors - Amounts falling due within one year	6	<u>35263</u>	<u>43746</u>
<u>Net Current Assets</u>		<u>194423</u>	<u>188609</u>
<u>Total Assets, less Current Liabilities</u>		390279	384479
<u>Provision for Deferred Taxation</u>	1(c) & 11	<u>-</u>	<u>-</u>
<u>Net Assets</u>		<u>390279</u>	<u>384479</u>
<u>Capital and Reserves</u>			
Called Up Share Capital	7	2	2
Reserves - Profit and Loss Account	8	<u>390277</u>	<u>384477</u>
<u>Shareholders Funds</u>	9	<u>390279</u>	<u>384479</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of s.477(2) of the Companies Act 2006. Members have not required the Company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 30th June 2018. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 30th June 2018 and of its results for the year then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Board on 30/11/2018 and are signed on its behalf.



Mr W M Chesson
Director

WILLIAM MARK HOLDINGS LIMITED**PROFIT AND LOSS ACCOUNT****For the year ended 30th June 2018**

	<u>Notes</u>	2018 £	2017 £
Gross Income from Properties		30609	29294
Property Outgoings		<u>10662</u>	<u>9204</u>
Net Income from Properties		19947	20090
<u>Less Administration Expenses</u>		<u>12784</u> 7163	<u>11284</u> 8806
Interest Received		<u>1</u>	<u>1</u>
<u>Profit for the Year on Ordinary Activities Before Taxation</u>	2	7164	8807
Provision for Tax	10	<u>1364</u>	<u>1743</u>
<u>Profit for the Year after Taxation</u>		5800	7064
Dividends	14	<u>-</u>	<u>-</u>
<u>Retained Profit for the Year</u>	8	<u>5800</u>	<u>7064</u>

There were no recognised gains or losses other than those included in the Profit and Loss Account.

The Notes on pages 5 to 9 form part of these Financial Statements.

WILLIAM MARK HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th June 2018

1. Statement of Accounting Policies

a. Basis of Accounting

The Financial Statements have been prepared using the Historical Cost Convention and incorporate the results of the principal activities which are described in the Directors Report and which are continuing.

b. Fixed Assets

Depreciation is provided on all tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:-

Plant and Equipment	-	20% of reducing balance
Office Furniture	-	20% of reducing balance
Motor Vehicles	-	25% of reducing balance

The Company has not made a provision for the depreciation of its Freehold Property and Improvements to date.

c. Deferred Taxation

The Company has created a Deferred Taxation Reserve Account and adjustments are made each year to cover the further liability to Corporation Tax which would arise on the sale of Fixed Assets where the Capital Allowances claimed have been in excess of the charge in the Accounts for Depreciation.

2. Operating Profit is stated after charging :

	2018	2017
	£	£
Directors Remuneration	10000	10000
Depreciation	14	21

3. Tangible Assets

	<u>Cost</u>	<u>Depreciation</u>	<u>Net</u>
<u>Movement in Fixed Assets</u>			
<u>Freehold Property</u> - 65 West Street, Sittingbourne, Kent			
Balance at 1st July 2017	69884	-	69884
<u>Balance at 30th June 2018</u>	69884	-	69884

WILLIAM MARK HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
(Continued)

For the year ended 30th June 2018

3. Tangible Assets (Continued)

	<u>Cost</u>	<u>Depreciation</u>	<u>Net</u>
<u>Movement in Fixed Assets (Continued)</u>			
<u>Improvements to Premises</u>			
Balance at 1st July 2017	86520	-	86520
<u>Balance at 30th June 2018</u>	<u>86520</u>	<u>-</u>	<u>86520</u>
<u>Plant and Equipment</u>			
Balance at 1st July 2017	16925	16879	46
Depreciation for the Year	-	9	9
<u>Balance at 30th June 2018</u>	<u>16925</u>	<u>16888</u>	<u>37</u>
<u>Office Furniture</u>			
Balance at 1st July 2017	1190	1186	4
Depreciation for the Year	-	1	1
<u>Balance at 30th June 2018</u>	<u>1190</u>	<u>1187</u>	<u>3</u>
<u>Motor Vehicles</u>			
Balance at 1st July 2017	28199	28183	16
Depreciation for the Year	-	4	4
<u>Balance at 30th June 20178</u>	<u>28199</u>	<u>28187</u>	<u>12</u>

4. Investments

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
(i) During the year the Company maintained an investment account with the Nationwide Building Society	675	675
(ii) The investment freehold property at 3 Rock Road, Sittingbourne, is shown at Cost with improvements to date which in the opinion of the Directors fairly reflects the open market value of the property	42091	42091
(iii) The investment freehold property at 1 Rock Road, Sittingbourne is shown at Cost with improvements to date which in the opinion of the Directors fairly reflects the open market value of the property	180995	180995
	<u>223761</u>	<u>223761</u>

WILLIAM MARK HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
(Continued)

For the year ended 30th June 2018

4. Investments (Continued)

Note:- In accordance with SSAP 19 no depreciation is provided in respect of freehold and leasehold investment properties with over 20 years to run. In the opinion of the Directors there has been no material change in the open market value of the investment properties since these were purchased and they have been shown in these Accounts at historical cost.

	2018	2017
5. <u>Debtors</u>		
Sundry Debtors	2586	3629
	<u>2586</u>	<u>3629</u>

6. Creditors - Amounts falling due within one year

Directors Fees	10416	15000
Sundry Creditors and Accrued Charges	3983	2003
Provision for Corporation Tax	1364	1743
Loan – Branded Web-Sites Limited	<u>19500</u>	<u>25000</u>
	35263	43746
	<u>=====</u>	<u>=====</u>

7. Share Capital

	Authorised		Allotted, Called Up and Fully Paid	
	2018	2017	2018	2017
	Number	Number	£	£
Authorised and Allotted Share Capital				
‘A’ Ordinary 1p (Voting)	250000	250000	1	1
‘B’ Ordinary 1p (Non-Voting)	<u>250000</u>	<u>250000</u>	<u>1</u>	<u>1</u>

WILLIAM MARK HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
(Continued)

For the year ended 30th June 2018

	2018 £	2017 £
8. <u>Reserves</u> - Profit and Loss Account		
Balance at 1st July 2017	384477	377413
Retained Profit for the Year	<u>5800</u>	<u>7064</u>
<u>Balance at 30th June 2018</u>	<u><u>390277</u></u>	<u><u>384477</u></u>
9. <u>Reconciliation of Movements in Shareholders Funds</u>		
Profit for the Year	5800	7064
Dividends	<u>-</u>	<u>-</u>
	5800	7064
Opening Shareholders Funds	<u>384479</u>	<u>377415</u>
<u>Closing Shareholders Funds</u>	<u><u>390279</u></u>	<u><u>384479</u></u>
10. <u>Provision for Taxation</u>		
Corporation Tax on the Profit on the Ordinary Activities of the Company :		
The Taxation is based on the profits for the year and comprises :-		
Corporation Tax @ 19% (2017 19/20%)	<u>1364</u>	<u>1743</u>
11. <u>Provision for Deferred Taxation</u>		
Balance at 1st July 2017	<u>-</u>	<u>-</u>
<u>Balance at 30th June 2018</u>	<u><u>-</u></u>	<u><u>-</u></u>
12. <u>Directors Remuneration</u>		
The Directors Remuneration charged in these Accounts has been allocated as follows :-		
Chairman	<u>6500</u>	<u>6500</u>
Other Directors:-		
£0 - £5000	<u>One</u>	<u>One</u>

WILLIAM MARK HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

(Continued)

For the year ended 30th June 2018

	2018 £	2017 £
13. <u>Associated Companies</u>		
Although the Company does not have an interest in the shareholdings of W Chesson Limited and Sports Promotions Limited, the Directors are common to all Companies and can, therefore, exercise a significant influence in their management.		
Loan to Associated Company was as follows :-		
W Chesson Limited	<u>39400</u>	<u>39400</u>
14. <u>Dividends</u>		
No dividends were paid for the year ended 30th June 2018 (2017 Nil)		
15. <u>Ultimate Controlling Parties</u>		
The company is controlled by Mrs A S Chesson, a director of the company, who owns 100% of the company's Ordinary A voting shares. The Ordinary B shares are non-voting.		