

00712502

We certify that the attached  
Accounts and Directors' Report  
are a true copy of those laid  
before the Company in General  
Meeting.

Director



Secretary



**WILLIAM MARK HOLDINGS LIMITED**

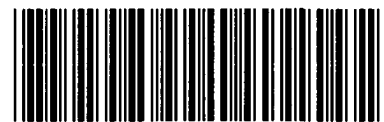
**ANNUAL REPORT**

**- AND -**

**ACCOUNTS**

**For the year ended 30th June 2019**

THURSDAY



\*A8FBJNXV\*

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03/10/2019

#295

COMPANIES HOUSE

**IAN CLOKE**  
**Accountant**  
**Rivendell,**  
**Teddars Leas Road,**  
**Etchinghill,**  
**Kent**

**WILLIAM MARK HOLDINGS LIMITED**

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**WILLIAM MARK HOLDINGS LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

Mrs A S Chesson  
Mr W M Chesson

**SECRETARY**

Mrs A S Chesson

**COMPANY NUMBER**

00712502 (England and Wales)

**REGISTERED OFFICE**

Rivendell  
Teddars Leas Road  
Etchinghill  
Kent  
CT18 8AE

**BANKERS**

Barclays Bank Plc  
81 High Street  
Sittingbourne  
Kent  
ME10 4AS

**WILLIAM MARK HOLDINGS LIMITED**

**REPORT OF THE DIRECTORS**

The Directors have pleasure in presenting their Report together with the Accounts of the Company for the year ended 30th June 2019.

**Principal Activity**

The Company's principal activity has now become that of Property Investment following the discontinuance of its previous principal activity of Promoters of sporting and other events and specialists in individual and corporate activity facilities.

**Directors Responsibilities**

The Directors are required by the Companies Act 2006 to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the Directors are required to :-

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enables them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors who served during the year and their interest in the Shares of the Company have been as follows :-

	<b><u>At</u></b> <b><u>30th June 2019</u></b>	<b><u>At</u></b> <b><u>30th June 2018</u></b>
Mrs A S Chesson	100 'A' Ordinary 1p	100 'A' Ordinary 1p
Mr W M Chesson	Nil	Nil

This Report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**The Report was approved by The Board on 11<sup>th</sup> September 2019 and signed on its behalf.**

  
 .....  
**Mrs A S Chesson**  
**Secretary**

**WILLIAM MARK HOLDINGS LIMITED****BALANCE SHEET****As at 30th June 2019**

	<u>Notes</u>	<b>2018</b> £	<b>2019</b> £
<b><u>Fixed Assets</u></b>			
Tangible Assets	3	156456	156445
<b><u>Investment</u></b>	13	39400	39400
<b><u>Current Assets</u></b>			
Debtors	5	2586	1565
Investments	4	223761	223762
Cash at Bank		<u>3339</u>	<u>4458</u>
		229686	229785
<b><u>Current Liabilities</u></b>			
Creditors - Amounts falling due within one year	6	<u>35263</u>	<u>24181</u>
<b><u>Net Current Assets</u></b>		<u>194423</u>	<u>205604</u>
<b><u>Total Assets, less Current Liabilities</u></b>		390279	401449
<b><u>Provision for Deferred Taxation</u></b>	1(c) & 11	-	-
<b><u>Net Assets</u></b>		<u>390279</u>	<u>401449</u>
<b><u>Capital and Reserves</u></b>			
Called Up Share Capital	7	2	2
Reserves - Profit and Loss Account	8	<u>390277</u>	<u>401447</u>
<b><u>Shareholders Funds</u></b>	9	<u>390279</u>	<u>401449</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of s.477(2) of the Companies Act 2006. Members have not required the Company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 30<sup>th</sup> June 2019. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 30<sup>th</sup> June 2019 and of its results for the year then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Board on 11<sup>th</sup> September 2019 and are signed on its behalf.

  
.....  
**Mr W M Chesson**  
**Director**

**WILLIAM MARK HOLDINGS LIMITED****PROFIT AND LOSS ACCOUNT****For the year ended 30th June 2019**

	<b><u>Notes</u></b>	<b>2018 £</b>	<b>2019 £</b>
Gross Income from Properties		30609	31495
Property Outgoings		<u>10662</u>	<u>4720</u>
Net Income from Properties		19947	26775
<u>Less Administration Expenses</u>		<u>12784</u> 7163	<u>12983</u> 13792
Interest Received		<u>1</u>	<u>1</u>
<b><u>Profit for the Year on Ordinary Activities Before Taxation</u></b>	2	7164	13793
Provision for Tax	10	<u>1364</u>	<u>2623</u>
<b><u>Profit for the Year after Taxation</u></b>		5800	11170
Dividends	14	<u>-</u>	<u>-</u>
<b><u>Retained Profit for the Year</u></b>	8	<u>5800</u>	<u>11170</u>

There were no recognised gains or losses other than those included in the Profit and Loss Account.

The Notes on pages 5 to 9 form part of these Financial Statements.

**WILLIAM MARK HOLDINGS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30th June 2019**

**1. Statement of Accounting Policies**

**a. Basis of Accounting**

The Financial Statements have been prepared using the Historical Cost Convention and incorporate the results of the principal activities which are described in the Directors Report and which are continuing.

**b. Fixed Assets**

Depreciation is provided on all tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:-

Plant and Equipment	-	20% of reducing balance
Office Furniture	-	20% of reducing balance
Motor Vehicles	-	25% of reducing balance

The Company has not made a provision for the depreciation of its Freehold Property and Improvements to date.

**c. Deferred Taxation**

The Company has created a Deferred Taxation Reserve Account and adjustments are made each year to cover the further liability to Corporation Tax which would arise on the sale of Fixed Assets where the Capital Allowances claimed have been in excess of the charge in the Accounts for Depreciation.

**2. Operating Profit is stated after charging :**

	<b>2018</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Directors Remuneration	10000	10000
Depreciation	14	11

**3. Tangible Assets**

	<b><u>Cost</u></b>	<b><u>Depreciation</u></b>	<b><u>Net</u></b>
<b><u>Movement in Fixed Assets</u></b>			
<b><u>Freehold Property</u> - 65 West Street, Sittingbourne, Kent</b>			
Balance at 1st July 2018	69884	-	69884
<b><u>Balance at 30th June 2019</u></b>	<b>69884</b>	<b>-</b>	<b>69884</b>

**WILLIAM MARK HOLDINGS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**(Continued)**

**For the year ended 30th June 2019**

**3. Tangible Assets (Continued)**

	<b><u>Cost</u></b>	<b><u>Depreciation</u></b>	<b><u>Net</u></b>
<b><u>Movement in Fixed Assets (Continued)</u></b>			
<b><u>Improvements to Premises</u></b>			
Balance at 1st July 2018	86520	-	86520
<b><u>Balance at 30th June 2019</u></b>	<b><u>86520</u></b>	<b><u>-</u></b>	<b><u>86520</u></b>
<b><u>Plant and Equipment</u></b>			
Balance at 1st July 2018	16925	16888	37
Depreciation for the Year	-	7	7
<b><u>Balance at 30th June 2019</u></b>	<b><u>16925</u></b>	<b><u>16895</u></b>	<b><u>30</u></b>
<b><u>Office Furniture</u></b>			
Balance at 1st July 2018	1190	1187	3
Depreciation for the Year	-	1	1
<b><u>Balance at 30th June 2019</u></b>	<b><u>1190</u></b>	<b><u>1188</u></b>	<b><u>2</u></b>
<b><u>Motor Vehicles</u></b>			
Balance at 1st July 2018	28199	28187	12
Depreciation for the Year	-	3	3
<b><u>Balance at 30th June 2019</u></b>	<b><u>28199</u></b>	<b><u>28190</u></b>	<b><u>9</u></b>

**4. Investments**

	<b><u>2018</u></b>	<b><u>2019</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
(i) During the year the Company maintained an investment account with the Nationwide Building Society	675	676
(ii) The investment freehold property at 3 Rock Road, Sittingbourne, is shown at Cost with improvements to date which in the opinion of the Directors fairly reflects the open market value of the property	42091	42091
(iii) The investment freehold property at 1 Rock Road, Sittingbourne is shown at Cost with improvements to date which in the opinion of the Directors fairly reflects the open market value of the property	180995	180995
	<b><u>223761</u></b>	<b><u>223762</u></b>



**WILLIAM MARK HOLDINGS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**(Continued)**

**For the year ended 30th June 2019**

**4. Investments (Continued)**

**Note:-** In accordance with SSAP 19 no depreciation is provided in respect of freehold and leasehold investment properties with over 20 years to run. In the opinion of the Directors there has been no material change in the open market value of the investment properties since these were purchased and they have been shown in these Accounts at historical cost.

	<b>2018</b>	<b>2019</b>
<b>5. <u>Debtors</u></b>		
Sundry Debtors	2586	1565
	<u>2586</u>	<u>1565</u>

**6. Creditors - Amounts falling due within one year**

Directors Fees	10416	10000
Sundry Creditors and Accrued Charges	3983	3558
Provision for Corporation Tax	1364	2623
Loan – Branded Web-Sites Limited	<u>19500</u>	<u>8000</u>
	<u>35263</u>	<u>24181</u>

**7. Share Capital**

	<b>Authorised</b>		<b>Allotted, Called Up and Fully Paid</b>	
	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Authorised and Allotted Share Capital				
‘A’ Ordinary 1p (Voting)	250000	250000	1	1
‘B’ Ordinary 1p (Non-Voting)	<u>250000</u>	<u>250000</u>	<u>1</u>	<u>1</u>

**WILLIAM MARK HOLDINGS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**(Continued)**

**For the year ended 30th June 2019**

	<b>2018</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>8. <u>Reserves</u> - Profit and Loss Account</b>		
Balance at 1st July 2018	384477	390277
Retained Profit for the Year	<u>5800</u>	<u>11170</u>
<b><u>Balance at 30th June 2019</u></b>	<u><u>390277</u></u>	<u><u>401447</u></u>
<b>9. <u>Reconciliation of Movements in Shareholders Funds</u></b>		
Profit for the Year	5800	11170
Dividends	<u>-</u>	<u>-</u>
	5800	11170
Opening Shareholders Funds	<u>384479</u>	<u>390279</u>
<b><u>Closing Shareholders Funds</u></b>	<u><u>390279</u></u>	<u><u>401449</u></u>
<b>10. <u>Provision for Taxation</u></b>		
Corporation Tax on the Profit on the Ordinary Activities of the Company :		
The Taxation is based on the profits for the year and comprises :-		
Corporation Tax @ 19% (2018 19%)	<u>1364</u>	<u>2623</u>
<b>11. <u>Provision for Deferred Taxation</u></b>		
Balance at 1st July 2018	<u>-</u>	<u>-</u>
<b><u>Balance at 30th June 2019</u></b>	<u><u>-</u></u>	<u><u>-</u></u>
<b>12. <u>Directors Remuneration</u></b>		
The Directors Remuneration charged in these Accounts has been allocated as follows :-		
Chairman	<u>6500</u>	<u>6500</u>
Other Directors:-		
£0 - £5000	<u>One</u>	<u>One</u>

**WILLIAM MARK HOLDINGS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**(Continued)**

**For the year ended 30th June 2019**

	2018 £	2019 £
<b>13. <u>Associated Companies</u></b>		
Although the Company does not have an interest in the shareholdings of W Chesson Limited and Sports Promotions Limited, the Directors are common to all Companies and can, therefore, exercise a significant influence in their management.		
Loan to Associated Company was as follows :-		
W Chesson Limited	<u>39400</u>	<u>39400</u>
<b>14. <u>Dividends</u></b>		
No dividends were paid for the year ended 30th June 2019 (2018 Nil)		
<b>15. <u>Ultimate Controlling Parties</u></b>		
The company is controlled by Mrs A S Chesson, a director of the company, who owns 100% of the company's Ordinary A voting shares. The Ordinary B shares are non-voting.		