

**REGISTERED NUMBER: 00712168 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019  
FOR  
JOSEPH KERSH (PROPERTIES) LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2019**

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**JOSEPH KERSH (PROPERTIES) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2019**

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**DIRECTOR:** A Kiersz-Brownstone

**SECRETARY:** A Kiersz-Brownstone

**REGISTERED OFFICE:** First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**REGISTERED NUMBER:** 00712168 (England and Wales)

**ACCOUNTANTS:** Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**JOSEPH KERSH (PROPERTIES) LIMITED (REGISTERED NUMBER: 00712168)**

**BALANCE SHEET  
31 AUGUST 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>2,377</b>		2,796
Investment property	5		<b><u>2,875,000</u></b>		<u>2,875,000</u>
			<b>2,877,377</b>		2,877,796
<b>CURRENT ASSETS</b>					
Debtors	6	<b>461,749</b>		461,985	
Cash at bank		<b><u>394,113</u></b>		<u>400,576</u>	
		<b>855,862</b>		862,561	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b><u>24,262</u></b>		<u>33,035</u>	
<b>NET CURRENT ASSETS</b>			<b><u>831,600</u></b>		<u>829,526</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>3,708,977</b>		3,707,322
<b>PROVISIONS FOR LIABILITIES</b>			<b><u>479,398</u></b>		<u>479,398</u>
<b>NET ASSETS</b>			<b><u>3,229,579</u></b>		<u>3,227,924</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Other reserves			<b>2,420,107</b>		2,420,107
Profit and loss account			<b><u>809,372</u></b>		<u>807,717</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>3,229,579</u></b>		<u>3,227,924</u>

The notes form part of these financial statements

**BALANCE SHEET - continued  
31 AUGUST 2019**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 4 November 2019 and were signed by:

A Kiersz-Brownstone - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

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**1. STATUTORY INFORMATION**

Joseph Kersh (Properties) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment properties are stated at open market value in accordance with FRS 102 (Section 1A). No depreciation has been provided as required by the Companies Act 2006 as the directors consider that the valuation results in the accounts showing a true and fair view.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost unless they are classified as receivable within one year in which case they are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Financial liabilities that are classified as payable within one year are subsequently measured at the undiscounted amount of the cash or other consideration expected to be paid.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**4. TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
etc  
£**

**COST**

At 1 September 2018  
and 31 August 2019

**45,948**

**DEPRECIATION**

At 1 September 2018  
Charge for year

**43,152**  
**419**

At 31 August 2019

**43,571**

**NET BOOK VALUE**

At 31 August 2019  
At 31 August 2018

**2,377**  
**2,796**

**5. INVESTMENT PROPERTY**

**Total  
£**

**FAIR VALUE**

At 1 September 2018  
and 31 August 2019

**2,875,000**

**NET BOOK VALUE**

At 31 August 2019  
At 31 August 2018

**2,875,000**  
**2,875,000**

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2019

5. **INVESTMENT PROPERTY - continued**

Fair value at 31 August 2019 is represented by:

Valuation in 2019	£
Cost	2,832,996
	<u>42,004</u>
	<u>2,875,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2019	2018
	£	£
Cost	<u>42,004</u>	<u>42,004</u>

Investment property was valued on an open market value basis on 31 August 2019 by the director .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	<u>461,749</u>	<u>461,985</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Taxation and social security	830	11,618
Other creditors	<u>23,432</u>	<u>21,417</u>
	<u>24,262</u>	<u>33,035</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.