

THE TROPICAL SHELLS COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

THE TROPICAL SHELLS COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

Director	Shula Rich
Secretary	Shula Rich
Company Number	00711930 (England and Wales)
Registered Office	52-53 KINGSWAY COURT QUEENS GARDENS HOVE E SUSSEX BN3 2LQ ENGLAND
Accountants	Conway Accounting and Financial Solutions Ltd 10 Juniper Close Worthing W Sussex BN13 3PR

THE TROPICAL SHELLS COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	59,177	59,177
Investment property	<u>5</u>	650,000	650,000
		<u>709,177</u>	<u>709,177</u>
Current assets			
Debtors	<u>6</u>	-	235
Cash at bank and in hand		49,257	55,591
		<u>49,257</u>	<u>55,826</u>
Creditors: amounts falling due within one year	<u>7</u>	(20,879)	(24,078)
Net current assets		<u>28,378</u>	<u>31,748</u>
Total assets less current liabilities		<u>737,555</u>	<u>740,925</u>
Provisions for liabilities			
Deferred tax	<u>8</u>	(96,214)	(96,214)
Net assets		<u>641,341</u>	<u>644,711</u>
Capital and reserves			
Called up share capital		90,100	90,100
Revaluation reserve		501,865	501,865
Profit and loss account		49,376	52,746
Shareholders' funds		<u>641,341</u>	<u>644,711</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 2 September 2019.

Shula Rich
Director

Company Registration No. 00711930

THE TROPICAL SHELLS COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Statutory information

The Tropical Shells Company Limited is a private company, limited by shares, registered in England and Wales, registration number 00711930. The registered office is 52-53 KINGSWAY COURT, QUEENS GARDENS, HOVE, E SUSSEX, BN3 2LQ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 January 2018	59,177
At 31 December 2018	59,177
Amortisation	
At 1 January 2018	-
At 31 December 2018	-
Net book value	
At 31 December 2018	59,177
At 31 December 2017	59,177

Intangible assets are patent, trademark, and other fees and costs incurred. The fees will be written off over the expected useful life of the product, once trade relating to patents has commenced.

5 Investment property

	2018 £
Fair value at 1 January 2018	650,000
At 31 December 2018	650,000

Investment property is recognised at fair value with changes of fair value recognised through the profit or loss.

THE TROPICAL SHELLS COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

6 Debtors	2018	2017
	£	£
Other debtors	-	235

7 Creditors: amounts falling due within one year	2018	2017
	£	£
Taxes and social security	214	913
Loans from directors	20,665	20,665
Accruals	-	2,500
	<u>20,879</u>	<u>24,078</u>

Creditors include a balance of £20,664 (2017-£20,664) owed to a director

8 Deferred taxation	2018	2017
	£	£
Accelerated capital allowances	96,214	96,214

	2018	2017
	£	£
Provision at start of year	96,214	96,214
Provision at end of year	<u>96,214</u>	<u>96,214</u>

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

9 Average number of employees

During the year the average number of employees was 1 (2017: 1).

