

REGISTERED NUMBER: 00696610 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
FOR
LANSBURY ESTATES LIMITED**



**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

LANSBURY ESTATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS:

A L Craven
M J Craven
K J Edwards
J A Craven

REGISTERED OFFICE:

Lower Guildford Road
Knaphill
Woking
Surrey
GU21 2EP

REGISTERED NUMBER:

00696610 (England and Wales)

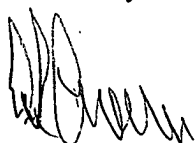
BALANCE SHEET
30 JUNE 2018

	Notes	30.6.18 £	30.6.17 £
FIXED ASSETS			
Tangible assets	4	5,946,726	5,949,241
CURRENT ASSETS			
Debtors	5	528,309	489,369
Cash at bank and in hand		412	8,229
		<u>528,721</u>	<u>497,598</u>
CREDITORS			
Amounts falling due within one year	6	<u>894,371</u>	<u>851,605</u>
NET CURRENT LIABILITIES		<u>(365,650)</u>	<u>(354,007)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>5,581,076</u></u>	<u><u>5,595,234</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	5,000	5,000
Share premium		38,000	38,000
Revaluation reserve		2,308,897	2,308,897
Capital redemption reserve		7,731	7,731
Retained earnings		<u>3,221,448</u>	<u>3,235,606</u>
SHAREHOLDERS' FUNDS		<u><u>5,581,076</u></u>	<u><u>5,595,234</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 19-02-2019 and were signed on its behalf by:



.....
A L Craven - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. STATUTORY INFORMATION

Lansbury Estates Limited is a private company, limited by shares, registered in England and Wales. The address of its registered office is Lower Guildford Road, Knaphill, Woking, Surrey GU21 2EP.

The principal activity of the company is holding and managing an industrial site.

The financial statements are presented in Pound Sterling (£), which is also the functional currency of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents and service charges due from tenants for the year, excluding value added tax, having regard to the fulfilment of contractual obligations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

2. ACCOUNTING POLICIES - continued

Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Freehold property

No depreciation is provided in respect of freehold properties: this constitutes a departure from the Companies Act 2006, for the overriding purpose of giving a true and fair view, from the otherwise specific requirement to provide depreciation on any fixed asset which has a limited useful economic life. The properties have a useful life in excess of 70 years, and as such, the directors are of the opinion this departure from the Companies Act does not preclude the financial statements from showing a true and fair view.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 17).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 July 2017	5,876,801	102,037	57,691	6,036,529
Additions	-	13,192	4,383	17,575
At 30 June 2018	5,876,801	115,229	62,074	6,054,104
DEPRECIATION				
At 1 July 2017	-	49,368	37,920	87,288
Charge for year	-	9,879	10,211	20,090
At 30 June 2018	-	59,247	48,131	107,378
NET BOOK VALUE				
At 30 June 2018	5,876,801	55,982	13,943	5,946,726
At 30 June 2017	5,876,801	52,669	19,771	5,949,241

Cost or valuation at 30 June 2018 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 1986	2,308,897	-	2,308,897
Cost	3,567,904	177,303	3,745,207
	5,876,801	177,303	6,054,104

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

4. TANGIBLE FIXED ASSETS - continued

The properties were valued at open market value by independent valuers as at 30 June 1986 and by directors in subsequent years.

5. DEBTORS

	30.6.18	30.6.17
	£	£
Amounts falling due within one year:		
Trade debtors	111,002	95,411
Other debtors	143,380	129,948
	<u>254,382</u>	<u>225,359</u>
Amounts falling due after more than one year:		
Other debtors	<u>273,927</u>	<u>264,010</u>
Aggregate amounts	<u>528,309</u>	<u>489,369</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	236,970	198,977
Trade creditors	54,304	35,269
Taxation and social security	168,979	182,027
Other creditors	434,118	435,332
	<u>894,371</u>	<u>851,605</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.18	30.6.17
	£	£
Bank overdrafts	<u>236,970</u>	<u>198,977</u>

The bank overdraft is secured on a first legal charge over the freehold property of the company.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
100,000	Ordinary	0.05	<u>5,000</u>	<u>5,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The report of the auditors was unqualified and was signed by Kathryn Cutts BSc FCA (Senior Statutory Auditor) on behalf of Vale & West Accountancy Services Limited.

10. CAPITAL COMMITMENTS

	30.6.18	30.6.17
	£	£
Contracted but not provided for in the financial statements	<u>23,744</u>	<u>23,744</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 June 2018 and 30 June 2017:

	30.6.18	30.6.17
	£	£
A L Craven		
Balance outstanding at start of year	247,187	239,876
Amounts advanced	9,917	-7,311
Amounts repaid	-	-
Balance outstanding at end of year	<u>257,104</u>	<u>247,187</u>
J A Craven		
Balance outstanding at start of year	16,824	5,000
Amounts advanced	-	11,824
Balance outstanding at end of year	<u>16,824</u>	<u>16,824</u>

These loans are interest free, and repayable at the discretion of the director.