

**RUSSELL COURT (SURBITON) MAINTENANCE
ASSOCIATION LIMITED**

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

Company Reg. No: 696459 (England and Wales)

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**RUSSELL COURT (SURBITON) MAINTENANCE
ASSOCIATION LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**RUSSELL COURT (SURBITON) MAINTENANCE
ASSOCIATION LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

DIRECTORS:

Miss C E Yates
Mr A Manchester
Miss M H Whyte
Mr P R Ruff
Mr M D Burns (resigned 10 June 2018)

SECRETARY:

Miss C E Yates

REGISTERED OFFICE:

Russell-Cooke Solicitors
Bishop's Palace House
Kingston Bridge
Kingston upon Thames
KT1 1QN

REGISTERED NUMBER:

696459 (England and Wales)

ACCOUNTANT:

P. James I. Lowther, ACA
15 Duncan Road
Richmond
Surrey
TW9 2JD

**RUSSELL COURT (SURBITON) MAINTENANCE
ASSOCIATION LIMITED**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

The directors present their report with the financial statements of the company for the year ended 30 September 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management of the property known as Russell Court at Oak Hill Crescent, Surbiton, Surrey.

DIRECTORS

The directors shown below held office during the year.

Miss C E Yates
Mr A Manchester
Miss M H Whyte
Mr P R Ruff
Mr M D Burns (resigned 10 June 2018)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

ON BEHALF OF THE BOARD:

Clare Yates

Miss C E Yates - Secretary

20 January 2019

**RUSSELL COURT (SURBITON) MAINTENANCE
ASSOCIATION LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

	Notes	2018 £	2017 £
INCOME	1	29,700	29,700
Administrative expenses		<u>29,705</u>	<u>29,702</u>
OPERATING LOSS	2	(5)	(2)
Interest receivable and similar income		<u>5</u>	<u>2</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Taxation	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) ON FOR THE FINANCIAL YEAR AFTER TAXATION		<u>-</u>	<u>-</u>

All the activities of the company are from continuing operations.

The notes form part of these financial statements

**RUSSELL COURT (SURBITON) MAINTENANCE
ASSOCIATION LIMITED**

BALANCE SHEET

30 SEPTEMBER 2018

Company Registration Number: 696459

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	5,678	5,577
Cash at bank and in hand		36,032	31,384
		41,710	36,961
CREDITORS			
Amounts falling due within one year	5	32,587	27,838
NET CURRENT ASSETS		9,123	9,123
TOTAL ASSETS LESS CURRENT LIABILITIES		9,123	9,123
RESERVES			
Maintenance reserves	6	9,123	9,123
		9,123	9,123


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the board of directors and authorised for issue on 20 January 2019, and are signed on behalf of the board by:


Mr A Manchester - Director


Miss M H Whyte - Director


Miss C E Yates - Director

The notes form part of these financial statements

**RUSSELL COURT (SURBITON) MAINTENANCE
ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. ACCOUNTING POLICIES

General

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Bishop's Palace House, Kingston Bridge, Kingston-upon-Thames KT1 1QN

Statement of Compliance

These accounts have been prepared in compliance with the provisions of FRS 102 Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Accounting convention

The financial statements have been prepared under the historical cost convention.

Income

Income represents the service charges receivable from lessees to cover current expenditure and amounts set aside in respect of future expenditure.

Maintenance reserve

The maintenance reserve comprises sums set aside to carry forward as a provision against future costs. Such provision is considered prudent to enable the company to be able to meet those large items of expenditure, for example major maintenance works, which occur on a cyclical basis every few years.

Profit and loss account

It is considered that the activities of the company do not give rise to a profit or loss. Any excess of service charges levied over current expenditure will be transferred to the maintenance reserve as will any excess of current expenditure over service charges levied.

Members' liability

The company is guaranteed by the members, whose liability is limited to £1 each in the event that the company is wound up.

2. OPERATING PROFIT/LOSS

The operating profit/loss is stated after charging:

	2018	2017
	£	£
Directors' emoluments and benefits	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit/loss on ordinary activities for the year was as follows:

	2018	2017
	£	£
Current tax:		
UK corporation tax	-	-
Under/(over) provision in previous years	<u>-</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>-</u>	<u>-</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts due from residents	-	-
Prepayments	<u>5,678</u>	<u>4,473</u>
	<u>5,678</u>	<u>4,473</u>

**RUSSELL COURT (SURBITON) MAINTENANCE
ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Reserve for future maintenance costs	32,377	26,521
Maintenance paid in advance	-	225
Accrued expenses	<u>210</u>	<u>1,092</u>
	<u>32,587</u>	<u>27,838</u>

6. RESERVES

	Maintenance reserves £
At 1 October 2017	9,123
Result for the year	-
At 30 September 2018	<u>9,123</u>

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RUSSELL COURT (SURBITON) MAINTENANCE
ASSOCIATION LIMITED**

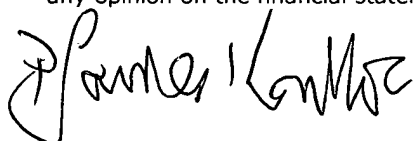
In accordance with my terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company for the year ended 30 September 2018 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



P. James I. Lowther
Chartered Accountant
15 Duncan Road
Richmond
Surrey
TW9 2JD

Date: 20 January 2019

This page does not form part of the statutory financial statements

**RUSSELL COURT (SURBITON) MAINTENANCE
ASSOCIATION LIMITED**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

	2018		2017	
	£	£	£	£
Income				
Maintenance	29,205		29,205	
Ground rent	495		495	
Other income	-		-	
Bank interest	5		2	
	<u>5</u>		<u>2</u>	
		29,705		29,702
Expenditure				
Ground rent	495		495	
Insurance	4,298		4,473	
Electricity	286		506	
Postage, stationery and copying	60		93	
Repairs and maintenance	1,943		1,474	
Reserve for future maintenance costs	5,856		8,217	
Cleaning and Window cleaning	5,280		5,416	
Garden maintenance	5,375		5,278	
Parking restriction fees	126		-	
Sundry expenses	13		65	
Managing Agent's fees	5,668		3,377	
Accountancy	210		210	
Professional fees	-		-	
Bank charges	95		98	
	<u>95</u>		<u>98</u>	
		29,705		29,702
RESULT FOR THE YEAR		-		-