

REGISTERED NUMBER: 00696337 (England and Wales)

**THE BRITAIN-RUSSIA CENTRE AND THE  
BRITISH EAST- WEST CENTRE**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**



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FOR THE YEAR ENDED 31 MARCH 2019**

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**THE BRITAIN-RUSSIA CENTRE AND THE  
BRITISH EAST- WEST CENTRE**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTOR:**

G J Cromwell

**SECRETARY:**

E A Hawksley Cromwell

**REGISTERED OFFICE:**

C/o RBCC  
11 Belgrave Road  
London  
London  
SW1V 1RB

**REGISTERED NUMBER:**

00696337 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

**THE BRITAIN-RUSSIA CENTRE AND THE  
BRITISH EAST- WEST CENTRE (REGISTERED NUMBER: 00696337)**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	-	225
<b>CURRENT ASSETS</b>			
Debtors	5	268,029	40,357
Cash at bank and in hand		678,505	512,374
		<u>946,534</u>	<u>552,731</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>319,004</u>	<u>38,900</u>
<b>NET CURRENT ASSETS</b>		<u>627,530</u>	<u>513,831</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>627,530</u>	<u>514,056</u>
<b>RESERVES</b>			
Income and expenditure account		<u>627,530</u>	<u>514,056</u>
		<u>627,530</u>	<u>514,056</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 10 September 2019 and were signed by:



G J Cromwell - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

The Britain-Russia Centre And The British East- West Centre is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

Income represents grants received relating to projects which are complete.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on cost and 15% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange prevailing at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange prevailing at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued

**Operating leases**

Rentals payable under operating leases are charged to the income statement on an accruals basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 2).

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	4,002
<b>DEPRECIATION</b>	
At 1 April 2018	3,777
Charge for year	225
At 31 March 2019	4,002
<b>NET BOOK VALUE</b>	
At 31 March 2019	-
At 31 March 2018	225

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Debtors	268,000	40,189
Prepayments	29	168
	<u>268,029</u>	<u>40,357</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	137,729	17,995
Taxation	781	384
Other taxes and social security	2,215	2,431
Other creditors	18,707	16,841
Accruals and deferred income	159,572	1,249
	<u>319,004</u>	<u>38,900</u>