

COMPANY REGISTRATION NUMBER: 00695797

**ELENORA STREET HOLDINGS LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**30 September 2018**

# **ELENORA STREET HOLDINGS LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2018**

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# ELENORA STREET HOLDINGS LIMITED

## STATEMENT OF FINANCIAL POSITION

30 September 2018

		2018	2017
	Note	£	£
<b>Fixed assets</b>			
Investments	6	503	503
<b>Current assets</b>			
Debtors	7	1,193,366	985,307
Cash at bank and in hand		12,302	5,433
		1,205,668	990,740
<b>Creditors: amounts falling due within one year</b>	8	( 503,855)	( 242,954)
<b>Net current assets</b>		701,813	747,786
<b>Total assets less current liabilities</b>		702,316	748,289
<b>Net assets</b>		702,316	748,289
<b>Capital and reserves</b>			
Called up share capital		865,000	865,000
Other reserves		99,000	99,000
Profit and loss account		( 261,684)	( 215,711)
<b>Shareholders funds</b>		702,316	748,289

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# ELENORA STREET HOLDINGS LIMITED

## STATEMENT OF FINANCIAL POSITION *(continued)*

**30 September 2018**

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These financial statements were approved by the board of directors and authorised for issue on 25 June 2019 , and are signed on behalf of the board by:

M K Fletcher

Director

Company registration number: 00695797

# ELENORA STREET HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 30 SEPTEMBER 2018

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#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Elenora Street, Stoke-on-Trent, Staffordshire, ST4 1QG.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The accounts have been prepared on the going concern basis.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixture and fittings                      -              Fully depreciated

## Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1 ).

### 5. Tangible assets

	<b>Fixtures and fittings £</b>
<b>Cost</b>	
<b>At 1 October 2017 and 30 September 2018</b>	114,077 -----
<b>Depreciation</b>	
<b>At 1 October 2017 and 30 September 2018</b>	114,077 -----
<b>Carrying amount</b>	
<b>At 30 September 2018</b>	— -----
At 30 September 2017	— -----

### 6. Investments

	<b>Shares in group undertakings £</b>
<b>Cost</b>	
<b>At 1 October 2017 and 30 September 2018</b>	503 ----
<b>Impairment</b>	
<b>At 1 October 2017 and 30 September 2018</b>	— ----
<b>Carrying amount</b>	
<b>At 30 September 2018</b>	503 ----
At 30 September 2017	503 ----

## 7. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	785,999	666,318
Other debtors	407,367	318,989
	-----	-----
	1,193,366	985,307
	-----	-----

## 8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	494,134	233,233
Other creditors	7,500	7,500
Other creditors	2,221	2,221
	-----	-----
	503,855	242,954
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The group bank loan and overdraft facility is secured by the following charges: (i) Debenture on the bank's standard form dated 21 August 1991 in respect of each of the group companies. (ii) Legal charge over land on north side of Elenora Street, Stoke on Trent and 33 Elenora Street, Stoke on Trent. (iii) Legal charge over premises known as Unit 1 Carlton House, Copeland Street, Stoke on Trent. (iv) A cross guarantee exists between the group of companies.

## 9. Capital commitments

There were none, either contracted, or authorised but not contracted.

## 10. Contingencies

The company is party to a cross guarantee dated 21 August 1991, which also includes Fletcher Moorland Limited.

## 11. Events after the end of the reporting period

There were no significant events up to 25 June 2019, being the date of approval of the financial statements by the Board.

## 12. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2018				
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
M K Fletcher	183,517	225,325	( 183,900)	224,942
M P Fletcher	131,022	223,461	( 176,508)	177,975
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	314,539	448,786	( 360,408)	402,917
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2017				
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
M K Fletcher	171,662	184,274	( 172,419)	183,517
M P Fletcher	163,603	173,727	( 206,308)	131,022
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	335,265	358,001	( 378,727)	314,539
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By virtue of the loan account a liability to taxation exists under Section 455 of CTA 2010 in the sum of £130,948, which will be repaid or discharged when the loan account is repaid. The loans have been repaid within 9 months of the year end and so no provision for taxation has been made.

## 13. Controlling party

The company is a wholly owned subsidiary of Fletcher Bickerton Holdings Limited , a company incorporated in England and Wales.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.