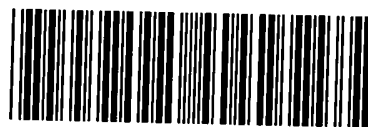


COMPANY REGISTRATION NUMBER: 00695797

ELENORA STREET HOLDINGS LIMITED
Filleted Unaudited Financial Statements
30 September 2017

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ELENORA STREET HOLDINGS LIMITED

Financial Statements

Year ended 30 September 2017

Contents	Page
Statement of financial position	1
Notes to the financial statements	3

ELENORA STREET HOLDINGS LIMITED

Statement of Financial Position

30 September 2017

	Note	2017 £	£	2016 £
Fixed assets				
Investments	6		503	503
Current assets				
Debtors	7	985,307		1,142,311
Cash at bank and in hand		5,433		10,016
		<u>990,740</u>		<u>1,152,327</u>
Creditors: amounts falling due within one year	8	<u>(242,954)</u>		<u>(325,204)</u>
Net current assets			<u>747,786</u>	<u>827,123</u>
Total assets less current liabilities			<u>748,289</u>	<u>827,626</u>
Net assets			<u>748,289</u>	<u>827,626</u>
Capital and reserves				
Called up share capital			865,000	865,000
Other reserves			99,000	99,000
Profit and loss account			<u>(215,711)</u>	<u>(136,374)</u>
Shareholders funds			<u>748,289</u>	<u>827,626</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 7 form part of these financial statements.

ELENORA STREET HOLDINGS LIMITED

Statement of Financial Position *(continued)*

30 September 2017

These financial statements were approved by the board of directors and authorised for issue on 28 June 2018, and are signed on behalf of the board by:



M K Fletcher
Director

Company registration number: 00695797

The notes on pages 3 to 7 form part of these financial statements.

ELENORA STREET HOLDINGS LIMITED

Notes to the Financial Statements

Year ended 30 September 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Elenora Street, Stoke-on-Trent, Staffordshire, ST4 1QG.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 14.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

ELENORA STREET HOLDINGS LIMITED

Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixture and fittings - Fully depreciated

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

5. Tangible assets

	Fixtures and fittings £
Cost	
At 1 October 2016 and 30 September 2017	<u>114,077</u>
Depreciation	
At 1 October 2016 and 30 September 2017	<u>114,077</u>
Carrying amount	
At 30 September 2017	<u>—</u>
At 30 September 2016	<u>—</u>

6. Investments

	Shares in group undertakings £
Cost	
At 1 October 2016 and 30 September 2017	<u>503</u>
Impairment	
At 1 October 2016 and 30 September 2017	<u>—</u>

ELENORA STREET HOLDINGS LIMITED

Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

6. Investments *(continued)*

	Shares in group undertakings £
Carrying amount At 30 September 2017	<u>503</u>
At 30 September 2016	<u>503</u>

7. Debtors

	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	666,318	802,596
Other debtors	<u>318,989</u>	<u>339,715</u>
	<u>985,307</u>	<u>1,142,311</u>

8. Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	233,233	315,483
Other creditors	7,500	7,500
Other creditors	<u>2,221</u>	<u>2,221</u>
	<u>242,954</u>	<u>325,204</u>

ELENORA STREET HOLDINGS LIMITED

Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

8. Creditors: amounts falling due within one year *(continued)*

The group bank loan and overdraft facility is secured by the following charges:

- (i) Debenture on the bank's standard form dated 21 August 1991 in respect of each of the group companies.
- (ii) Legal charge over land on north side of Elenora Street, Stoke on Trent and 33 Elenora Street, Stoke on Trent.
- (iii) Legal charge over premises known as Unit 1 Carlton House, Copeland Street, Stoke on Trent.
- (iv) A cross guarantee exists between the group of companies.

9. Capital commitments

There were none, either contracted, or authorised but not contracted.

10. Contingencies

The company is party to a cross guarantee dated 21 August 1991, which also includes Fletcher Moorland Limited.

11. Events after the end of the reporting period

There were no significant events up to 28 June 2018, being the date of approval of the financial statements by the Board.

ELENORA STREET HOLDINGS LIMITED

Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

12. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2017				
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
M K Fletcher	163,603	173,727	(206,308)	131,022
M P Fletcher	171,662	184,274	(172,419)	183,517
	<u>335,265</u>	<u>358,001</u>	<u>(378,727)</u>	<u>314,539</u>

2016				
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
M K Fletcher	117,970	218,316	(172,682)	163,604
M P Fletcher	177,738	171,923	(178,000)	171,661
	<u>295,708</u>	<u>390,239</u>	<u>(350,682)</u>	<u>335,265</u>

By virtue of the loan account a liability to taxation exists under Section 455 of CTA 2010 in the sum of £102,553, which will be repaid or discharged when the loan account is repaid. The loans have been repaid within 9 months of the year end and so no provision for taxation has been made.

13. Controlling party

The company is a wholly owned subsidiary of Fletcher Bickerton Holdings Limited, a company incorporated in England and Wales.

14. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.