

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Collings (Bexhill) Investment Company
Limited

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for the Year Ended 31 March 2023

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Collings (Bexhill) Investment Company
Limited

Company Information
for the Year Ended 31 March 2023

DIRECTOR:

R S Collings

REGISTERED OFFICE:

9 Heron Close
Tresillian
Truro
Cornwall
TR2 4BH

REGISTERED NUMBER:

00695204

ACCOUNTANTS:

Colin Truscott Accountancy Limited
9 Heron Close
Tresillian
Cornwall
TR2 4BH

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investment property	4		217,863		217,863
CURRENT ASSETS					
Cash at bank		2,792		2,255	
CREDITORS					
Amounts falling due within one year	5	<u>66,155</u>		<u>69,242</u>	
NET CURRENT LIABILITIES			<u>(63,363)</u>		<u>(66,987)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>154,500</u>		<u>150,876</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Capital redemption reserve			50		50
Retained earnings			<u>154,400</u>		<u>150,776</u>
			<u>154,500</u>		<u>150,876</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Collings (Bexhill) Investment Company
Limited (Registered number: 00695204)

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 July 2023 and were signed by:

R S Collings - Director

1. STATUTORY INFORMATION

Collings (Bexhill) Investment Company Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **INVESTMENT PROPERTY**

FAIR VALUE

At 1 April 2022
and 31 March 2023

Total
£

217,863

NET BOOK VALUE

At 31 March 2023
At 31 March 2022

217,863

217,863

The investment property is included at cost.

The director does not believe the market value to be materially different from cost.

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	750	749
Taxation and social security	1,480	1,568
Other creditors	<u>63,925</u>	<u>66,925</u>
	<u>66,155</u>	<u>69,242</u>

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is R S Collings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.