

REGISTERED NUMBER: 00695204 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

COLLINGS (BEXHILL) INVESTMENT COMPANY
LIMITED

COLLINGS (BEXHILL) INVESTMENT COMPANY
LIMITED (REGISTERED NUMBER: 00695204)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

COLLINGS (BEXHILL) INVESTMENT COMPANY
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: R S Collings

REGISTERED OFFICE: The Old Carriage Works
Moresk Road
Truro
Cornwall
TR1 1DG

REGISTERED NUMBER: 00695204 (England and Wales)

ACCOUNTANTS: Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

COLLINGS (BEXHILL) INVESTMENT COMPANY
LIMITED (REGISTERED NUMBER: 00695204)

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4	-	-	217,863	
Investment property	5	217,863		-	
		<u>217,863</u>		<u>217,863</u>	
CURRENT ASSETS					
Debtors	6	-		1,206	
Cash at bank		<u>2,992</u>		<u>2,017</u>	
		2,992		3,223	
CREDITORS					
Amounts falling due within one year	7	<u>82,956</u>		<u>87,671</u>	
NET CURRENT LIABILITIES			<u>(79,964)</u>		<u>(84,448)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>137,899</u>		<u>133,415</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Capital redemption reserve			50		50
Retained earnings			<u>137,799</u>		<u>133,315</u>
SHAREHOLDERS' FUNDS			<u>137,899</u>		<u>133,415</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the director on 6 December 2019 and were signed by:

R S Collings - Director

COLLINGS (BEXHILL) INVESTMENT COMPANY
LIMITED (REGISTERED NUMBER: 00695204)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Collings (Bexhill) Investment Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not depreciated

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

COLLINGS (BEXHILL) INVESTMENT COMPANY
LIMITED (REGISTERED NUMBER: 00695204)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2018	217,863
Reclassification/transfer	<u>(217,863)</u>
At 31 March 2019	<u>-</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u><u>217,863</u></u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Reclassification/transfer	<u>217,863</u>
At 31 March 2019	<u>217,863</u>
NET BOOK VALUE	
At 31 March 2019	<u><u>217,863</u></u>

The investment property is included at cost.

The director does not believe the market value to be materially different from cost.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>-</u>	<u>1,206</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	749	985
Taxation and social security	1,521	-
Other creditors	<u>80,686</u>	<u>86,686</u>
	<u><u>82,956</u></u>	<u><u>87,671</u></u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is R S Collings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.