

**REGISTERED NUMBER: 00695139 (England and Wales)**

**PERCY BRIERLEY & CO. LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**PERCY BRIERLEY & CO. LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2019**

|                           |                                                                                                                      |
|---------------------------|----------------------------------------------------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | Mr M J Beesley                                                                                                       |
| <b>SECRETARY:</b>         | Mrs S M Beesley                                                                                                      |
| <b>REGISTERED OFFICE:</b> | Browning Way<br>Woodford Park Industrial Estate<br>Winsford<br>Cheshire<br>CW7 2RH                                   |
| <b>REGISTERED NUMBER:</b> | 00695139 (England and Wales)                                                                                         |
| <b>ACCOUNTANTS:</b>       | Murray Smith LLP<br>Chartered Accountants<br>Darland House<br>44 Winnington Hill<br>Northwich<br>Cheshire<br>CW8 1AU |
| <b>BANKERS:</b>           | NatWest<br>The Bull Ring<br>Northwich<br>Cheshire<br>CW9 5BN                                                         |

**PERCY BRIERLEY & CO. LIMITED (REGISTERED NUMBER: 00695139)**

**BALANCE SHEET  
31 DECEMBER 2019**

|                                              | Notes | 2019<br>£      | £                     | 2018<br>£      | £                     |
|----------------------------------------------|-------|----------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Tangible assets                              | 4     |                | 176,331               |                | 188,756               |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Stocks                                       | 5     | 205,484        |                       | 215,867        |                       |
| Debtors                                      | 6     | 50,656         |                       | 58,189         |                       |
| Cash at bank                                 |       | <u>32,203</u>  |                       | <u>35,843</u>  |                       |
|                                              |       | 288,343        |                       | 309,899        |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          | 7     | <u>109,597</u> |                       | <u>132,266</u> |                       |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>178,746</u>        |                | <u>177,633</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 355,077               |                | 366,389               |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due after more than one year | 8     |                | (143,695)             |                | (185,641)             |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(5,310)</u>        |                | <u>(8,346)</u>        |
| <b>NET ASSETS</b>                            |       |                | <u><u>206,072</u></u> |                | <u><u>172,402</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                       |
| Called up share capital                      |       |                | 2,500                 |                | 2,500                 |
| Profit and loss account                      |       |                | <u>203,572</u>        |                | <u>169,902</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>206,072</u></u> |                | <u><u>172,402</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 March 2020 and were signed by:

Mr M J Beesley - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. STATUTORY INFORMATION**

Percy Brierley & Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

|                       |                                  |
|-----------------------|----------------------------------|
| Freehold buildings    | - 2% on cost                     |
| Fixtures and fittings | - 16.7% - 33.3% reducing balance |
| Plant and equipment   | - 16.7% - 33.3% reducing balance |
| Motor vehicles        | - 25% reducing balance           |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 8).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019

4. TANGIBLE FIXED ASSETS

|                       | Freehold<br>buildings<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£    |
|-----------------------|----------------------------|-----------------------------|----------------------------------|------------------------|----------------|
| <b>COST</b>           |                            |                             |                                  |                        |                |
| At 1 January 2019     | 158,379                    | 102,139                     | 24,246                           | 158,065                | 442,829        |
| Additions             | -                          | -                           | -                                | 13,499                 | 13,499         |
| At 31 December 2019   | <u>158,379</u>             | <u>102,139</u>              | <u>24,246</u>                    | <u>171,564</u>         | <u>456,328</u> |
| <b>DEPRECIATION</b>   |                            |                             |                                  |                        |                |
| At 1 January 2019     | 53,529                     | 100,816                     | 21,504                           | 78,221                 | 254,070        |
| Charge for year       | <u>3,168</u>               | <u>416</u>                  | <u>695</u>                       | <u>21,648</u>          | <u>25,927</u>  |
| At 31 December 2019   | <u>56,697</u>              | <u>101,232</u>              | <u>22,199</u>                    | <u>99,869</u>          | <u>279,997</u> |
| <b>NET BOOK VALUE</b> |                            |                             |                                  |                        |                |
| At 31 December 2019   | <u>101,682</u>             | <u>907</u>                  | <u>2,047</u>                     | <u>71,695</u>          | <u>176,331</u> |
| At 31 December 2018   | <u>104,850</u>             | <u>1,323</u>                | <u>2,742</u>                     | <u>79,844</u>          | <u>188,759</u> |

5. STOCKS

|                | 2019<br>£      | 2018<br>£      |
|----------------|----------------|----------------|
| Finished goods | <u>205,484</u> | <u>215,867</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2019<br>£     | 2018<br>£     |
|---------------|---------------|---------------|
| Trade debtors | 44,713        | 53,942        |
| VAT debtor    | <u>5,943</u>  | <u>4,247</u>  |
|               | <u>50,656</u> | <u>58,189</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 2019<br>£      | 2018<br>£      |
|---------------------------------|----------------|----------------|
| Hire purchase contracts         | 17,891         | 15,380         |
| Trade creditors                 | 72,120         | 104,709        |
| Corporation tax                 | 14,867         | 6,983          |
| Social security and other taxes | 2,994          | 3,469          |
| Accrued expenses                | <u>1,725</u>   | <u>1,725</u>   |
|                                 | <u>109,597</u> | <u>132,266</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                         | 2019<br>£      | 2018<br>£      |
|-------------------------|----------------|----------------|
| Hire purchase contracts | 17,566         | 29,396         |
| Directors' loans        | <u>126,129</u> | <u>156,245</u> |
|                         | <u>143,695</u> | <u>185,641</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

|                         | 2019          | 2018          |
|-------------------------|---------------|---------------|
|                         | £             | £             |
| Hire purchase contracts | <u>35,457</u> | <u>44,776</u> |



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