

**REGISTERED NUMBER: 00694654 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2018**

**for**

**K.B.Mansions Limited**

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for the Year Ended 31 March 2018**

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**K.B.Mansions Limited**

**Company Information  
for the Year Ended 31 March 2018**

**DIRECTORS:**

M B Posnett  
K G Fry  
M A Posnett

**SECRETARY:**

M B Posnett

**REGISTERED OFFICE:**

Mount Pleasant  
Stanground  
Peterborough  
PE2 8HW

**REGISTERED NUMBER:**

00694654 (England and Wales)

**ACCOUNTANTS:**

Jackson Mitchell Limited  
Orchard Court  
Abbotskerswell  
Newton Abbot  
Devon  
TQ12 5NP

**K.B.Mansions Limited (Registered number: 00694654)****Balance Sheet  
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		170		340
Investment property	5		<u>2,137,407</u>		<u>1,802,624</u>
			<u>2,137,577</u>		<u>1,802,964</u>
<b>CURRENT ASSETS</b>					
Debtors	6	100,433		164,592	
Prepayments and accrued income		19,051		1,463	
Cash at bank		<u>20,947</u>		<u>208,375</u>	
		140,431		374,430	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>85,846</u>		<u>39,889</u>	
<b>NET CURRENT ASSETS</b>			<u>54,585</u>		<u>334,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,192,162		2,137,505
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(429,034)		(444,519)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(162,254)</u>		<u>(155,851)</u>
<b>NET ASSETS</b>			<u><u>1,600,874</u></u>		<u><u>1,537,135</u></u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Investment property reserve	10		691,760		664,462
Retained earnings	10		909,014		872,573
<b>SHAREHOLDERS' FUNDS</b>			<u>1,600,874</u>		<u>1,537,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 October 2018 and were signed on its behalf by:

M B Posnett - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

K.B.Mansions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rental income receivable, net of Value Added Tax, in respect of the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1 ) .

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2017  
and 31 March 2018

680

**DEPRECIATION**

At 1 April 2017

340

Charge for year

170

At 31 March 2018

510

**NET BOOK VALUE**

At 31 March 2018

170

At 31 March 2017

340

**5. INVESTMENT PROPERTY**

Total  
£

**FAIR VALUE**

At 1 April 2017

1,802,624

Additions

301,082

Revaluations

33,701

At 31 March 2018

2,137,407

**NET BOOK VALUE**

At 31 March 2018

2,137,407

At 31 March 2017

1,802,624

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**5. INVESTMENT PROPERTY - continued**

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2009	617,772
Valuation in 2014	25,000
Valuation in 2015	50,000
Valuation in 2016	30,000
Valuation in 2017	97,500
Valuation in 2018	33,761
Cost	<u>1,283,374</u>
	<u>2,137,407</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	31.3.18 £	31.3.17 £
Cost	<u>1,043,467</u>	<u>982,352</u>

The investment properties were valued on an open market basis on 31 March 2018 by the directors .

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	5,733	3,892
Amounts owed by group undertakings	44,000	160,000
Other debtors	<u>50,700</u>	<u>700</u>
	<u>100,433</u>	<u>164,592</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	2,257	-
Trade creditors	935	3,584
Amounts owed to group undertakings	71,000	-
Taxation and social security	8,644	31,679
Other creditors	<u>3,010</u>	<u>4,626</u>
	<u>85,846</u>	<u>39,889</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18 £	31.3.17 £
Bank loans	<u>429,034</u>	<u>444,519</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>146,745</u>	<u>181,974</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>16,772</u>	<u>-</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18 £	31.3.17 £
Bank loans	<u>431,291</u>	<u>444,519</u>

**10. RESERVES**

	Retained earnings £	Investment property reserve £	Totals £
At 1 April 2017	872,573	664,462	1,537,035
Profit for the year	63,739		63,739
Reserve transfer	(27,298)	27,298	-
At 31 March 2018	<u>909,014</u>	<u>691,760</u>	<u>1,600,774</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.