

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**EXCHANGE GARAGE (LONG SUTTON) LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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**EXCHANGE GARAGE (LONG SUTTON) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTOR:** Mrs A Tear

**SECRETARY:** Mrs A Tear

**REGISTERED OFFICE:** The Garage  
Long Sutton  
Spalding  
Lincolnshire  
PE12 9DE

**REGISTERED NUMBER:** 00693586 (England and Wales)

**ACCOUNTANTS:** Wheelers  
Chartered Accountants & Tax Consultants  
27-29 Old Market  
Wisbech  
Cambridgeshire  
PE13 1NE

**EXCHANGE GARAGE (LONG SUTTON) LIMITED (REGISTERED NUMBER: 00693586)**

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		493		660
<b>CURRENT ASSETS</b>					
Debtors	5	4,564		3,900	
Cash at bank		<u>223,586</u>		<u>228,592</u>	
		228,150		232,492	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,634</u>		<u>1,501</u>	
<b>NET CURRENT ASSETS</b>			<u>226,516</u>		<u>230,991</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>227,009</u>		<u>231,651</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			14,602		14,602
Capital redemption reserve			4,400		4,400
Retained earnings			<u>208,007</u>		<u>212,649</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>227,009</u>		<u>231,651</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 September 2022 and were signed by:

Mrs A Tear - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

1. **STATUTORY INFORMATION**

Exchange Garage (Long Sutton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director believes that the company is well placed to manage its financial risks successfully and has reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Consequently, it continues to adopt the going concern basis of accounting in preparing the annual financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	25,001	101,151	126,152
<b>DEPRECIATION</b>			
At 1 April 2021	25,001	100,491	125,492
Charge for year	-	167	167
At 31 March 2022	25,001	100,658	125,659
<b>NET BOOK VALUE</b>			
At 31 March 2022	-	493	493
At 31 March 2021	-	660	660

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Other debtors	4,564	3,900

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other creditors	<u>1,634</u>	<u>1,501</u>

7. **RELATED PARTY DISCLOSURES**

During the year, rent of £120 (2021 - £120) was paid to D Tear.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.