

REGISTERED NUMBER: 00693584 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

FOR

E.HOOPER & SONS(FRADDON)LIMITED

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FOR THE YEAR ENDED 31 MAY 2018

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTORS:

P J S Hooper
Mrs S J Hooper
P E T Hooper

SECRETARY:

Mrs S J Hooper

REGISTERED OFFICE:

Fort Wayne
Penhale
Fraddon
St Columb
Cornwall

REGISTERED NUMBER:

00693584 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

BALANCE SHEET
31 MAY 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		554,054		486,828
CURRENT ASSETS					
Stocks		140		3,176	
Debtors	5	195,255		158,931	
Cash at bank and in hand		<u>186,855</u>		<u>148,849</u>	
		382,250		310,956	
CREDITORS					
Amounts falling due within one year	6	<u>252,835</u>		<u>163,627</u>	
NET CURRENT ASSETS			<u>129,415</u>		<u>147,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			683,469		634,157
CREDITORS					
Amounts falling due after more than one year	7		(53,333)		-
PROVISIONS FOR LIABILITIES			<u>(25,383)</u>		<u>(18,068)</u>
NET ASSETS			<u>604,753</u>		<u>616,089</u>
CAPITAL AND RESERVES					
Called up share capital			5,500		5,500
Capital redemption reserve			4,500		4,500
Retained earnings			<u>594,753</u>		<u>606,089</u>
SHAREHOLDERS' FUNDS			<u>604,753</u>		<u>616,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 January 2019 and were signed on its behalf by:

P J S Hooper - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

1. STATUTORY INFORMATION

E.hooper & Sons(Fraddon)limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of goods and services, excluding value added tax.

Turnover is recognised on an invoice basis upon the transfer of ownership of the relevant goods and on the completion of the respective service provided, or on the payment in advance for the provision of goods or services if earlier.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for it's directors. Contributions payable for the year are charged in the profit and loss account.

Fixed asset investments

Fixed asset investments are stated at their open market value at the balance sheet date. Any increase or decrease in the market value from year to year is shown as a movement on the statement of recognised gains and losses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 June 2017	380,913	608,545	19,988	1,009,446
Additions	14,727	120,525	287	135,539
At 31 May 2018	<u>395,640</u>	<u>729,070</u>	<u>20,275</u>	<u>1,144,985</u>
DEPRECIATION				
At 1 June 2017	15,974	489,095	17,549	522,618
Charge for year	7,912	59,993	408	68,313
At 31 May 2018	<u>23,886</u>	<u>549,088</u>	<u>17,957</u>	<u>590,931</u>
NET BOOK VALUE				
At 31 May 2018	<u>371,754</u>	<u>179,982</u>	<u>2,318</u>	<u>554,054</u>
At 31 May 2017	<u>364,939</u>	<u>119,450</u>	<u>2,439</u>	<u>486,828</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
Additions	118,800
At 31 May 2018	<u>118,800</u>
DEPRECIATION	
Charge for year	29,700
At 31 May 2018	<u>29,700</u>
NET BOOK VALUE	
At 31 May 2018	<u>89,100</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Trade debtors	143,328	125,733
Other debtors	17,646	-
Prepayments	<u>34,281</u>	<u>33,198</u>
	<u>195,255</u>	<u>158,931</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Hire purchase contracts	89,522	-
Trade creditors	135,158	116,713
Corporation tax	-	7,471
Social security and other taxes	2,761	14,940
Other creditors	3,338	2,849
Directors' current accounts	18,109	17,706
Accrued expenses	<u>3,947</u>	<u>3,948</u>
	<u>252,835</u>	<u>163,627</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.18 £	31.5.17 £
Hire purchase contracts	<u>53,333</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.18	31.5.17
	£	£
Hire purchase contracts	<u>142,855</u>	<u>-</u>

The hire purchase liability is secured by means of a first charge over the asset specified in the relevant agreement.

9. OTHER FINANCIAL COMMITMENTS

The company has an ongoing operating lease commitment with its pension scheme in respect of rent payable at £15,600 per annum.

10. ULTIMATE CONTROLLING PARTY

During the year the Company was controlled by Mr P J S Hooper by virtue of the fact that he owns 56.4% of the Company's issued Ordinary share capital. Another 39.1% is owned by his wife Mrs S J Hooper. Therefore Mr P J S Hooper has a Beneficial interest of 95.5%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.