

Tower Taxis (Blackpool) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2018

Giles Hewitt & Co Ltd
Chartered Certified Accountants
257 Clifton Dr South
St Annes on Sea
Lytham St Annes
Lancashire
FY8 1HW

Tower Taxis (Blackpool) Limited

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Tower Taxis (Blackpool) Limited

Company Information

Directors Mr T W Slater
Miss D A Grant

Company secretary Miss D A Grant

Registered office 6 Caunce Street
Blackpool
Lancashire
FY1 3DN

Accountants Giles Hewitt & Co Ltd
Chartered Certified Accountants
257 Clifton Dr South
St Annes on Sea
Lytham St Annes
Lancashire
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Tower Taxis (Blackpool) Limited
(Registration number: 693476)
Balance Sheet as at 30 November 2018

	Note	2018 £	2017 £
Current assets			
Debtors	<u>3</u>	86,124	86,137
Creditors: Amounts falling due within one year	<u>4</u>	<u>(1,329)</u>	<u>(1,329)</u>
Net assets		<u>84,795</u>	<u>84,808</u>
Capital and reserves			
Called up share capital	<u>5</u>	17,340	17,340
Share premium reserve		113,186	113,186
Profit and loss account		<u>(45,731)</u>	<u>(45,718)</u>
Total equity		<u>84,795</u>	<u>84,808</u>

For the financial year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 May 2019 and signed on its behalf by:

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Mr T W Slater
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Tower Taxis (Blackpool) Limited

Notes to the Financial Statements for the Year Ended 30 November 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

6 Counce Street
Blackpool
Lancashire
FY1 3DN

These financial statements were authorised for issue by the Board on 23 May 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The accounts have not been prepared on a going concern basis as the company has not traded in the year.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Tower Taxis (Blackpool) Limited

Notes to the Financial Statements for the Year Ended 30 November 2018

3 Debtors

	Note	2018 £	2017 £
Amounts owed by group undertakings	<u>6</u>	<u>86,124</u>	<u>86,137</u>
		<u>86,124</u>	<u>86,137</u>

4 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Accruals and deferred income	400	400
Other creditors	<u>929</u>	<u>929</u>
	<u>1,329</u>	<u>1,329</u>

5 Share capital

Allotted, called up and not fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary share of £1 paid up of £0.85 each	20,400	17,340.00	20,400	17,340.00

6 Related party transactions

Summary of transactions with parent

Intercompany account.

The intercompany account is interest free and repayable on demand. At the balance sheet date the amount due from Red Cab Taxis Ltd was £86,124 (2017 £86,137).

7 Parent and ultimate parent undertaking

The company's immediate parent is Red Cab Taxis Ltd, incorporated in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.