

Registered number: 00693460
Charity number: 313345

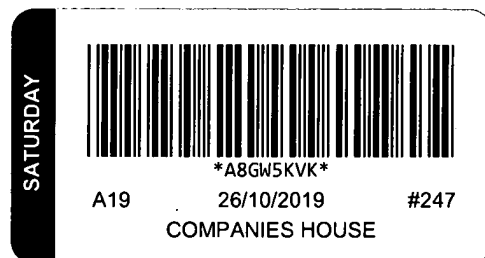
REGISTRAR OF COMPANIES

IMAGO MUNDI LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019



IMAGO MUNDI LIMITED
(A company limited by guarantee)

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IMAGO MUNDI LIMITED

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2019**

Trustees

T Campbell, Chairman
Dr J R Akerman
P M Barber, Secretary
Professor I J Demhardt
Professor M H Edney
C J Fleet
T W Harper
Dr M G Heinz
Dr A C Hiatt
Mrs C Hofmann-Farouk
Professor R J P Kain
N A Millea
Dr C Montaner
K Nebenzahl
A P Payne
Dr M S Pedley
Professor A V Postnikov
Professor Z Török
Mrs S J Tyacke
Dr P C J Van der Krogt

Company registered number

00693460

Charity registered number

313345

Registered office

The British Library, Map Library, 96 Euston Road, London, NW1 2DB

Company secretary

P M Barber

Chief executive officer

Tony Campbell

Independent examiner

MHA MacIntyre Hudson, 71 New Dover Road, Canterbury, Kent, CT1 3DZ

Bankers

Royal Bank of Scotland, 49 Charing Cross, London, SW1A 2DX

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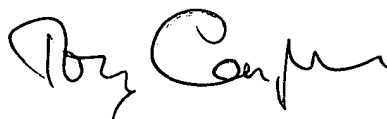
CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2019

The chairman presents his statement for the year ended 31 March 2019.

The most important development of the past year was the (online) signing of a new five-year contract with our publisher, Taylor & Francis, to run from 1 January 2020. In addition to that there is an auto-renewal period (renewal term) of three years.

Our relationship with T&F remains as cordial as ever, with strong mutual respect. Nevertheless, it is very helpful, given the various financial challenges we are likely to face in future, to have the contractual reassurance that we have a safe home until at least January 2025.

A close watch is being kept on the evolving situation in relation to 'Open Access', although at this stage it has not impacted on our operating procedures.



Name **T Campbell**
Chairman

Date **16/10/2019**

IMAGO MUNDI LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2019

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements for the 1 April 2018 to 31 March 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The Charity's objective is to promote, foster and encourage the study of cartography in all its branches.

b. Activities for achieving objectives

In order to achieve its objectives the Charity produces a twice-yearly journal of the history of cartography.

ACHIEVEMENTS AND PERFORMANCE

a. Key financial figures

Results of the Charity for the year show an increase in funds in the year of £973 (2018 - decrease £3,348).

FINANCIAL REVIEW

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

Trustees aim to hold reserves sufficient to cover the routine costs incurred in achieving its objectives for the next 2 years. The balance of reserves at 31 March 2019 amounted to £71,375 (2018 - £70,402).

The funds are all held as general funds. There are no restricted or designated funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The Company is registered as a charitable company limited by guarantee and is constituted under a Trust deed dated 23rd May 1961.

IMAGO MUNDI LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

b. Method of appointment or election of trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Each year a number of trustees retire by rotation. During the year under review Dr J R Akerman, C J Fleet, T W Harper, Dr M G Heinz, Dr A C Hiatt and N A Millea all retired by rotation and offered themselves for re-election.

c. Policies adopted for the induction and training of trustees

Trustees are recruited in line with the needs of the Charity and given relevant training.

d. Key management personnel remuneration

The Trustees consider the Board of Trustees as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the charity on a day to day basis.

All Trustees give of their time freely and no trustee remuneration was paid in the year.

e. Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

PLANS FOR THE FUTURE

a. Plans for the future

The main aim for the future is to maintain the widely recognised quality of the twice-yearly issues of *Imago Mundi* and to ensure that the presentations at the international conference are of adequate standard. No new initiatives are planned.

PUBLIC BENEFIT

The History of Cartography, an important academic discipline linking many others, is barely taught any longer in British universities. Imago Mundi, the only fully international scholarly journal in the subject, partly fills that vacuum. So also does the International Conference on the History of Cartography, whose location is selected by the Trustees of Imago Mundi Ltd and whose academic programme is required to follow their guidelines.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Imago Mundi Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources,

IMAGO MUNDI LIMITED
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 16/12/2019 and signed on their behalf by:



.....
T Campbell
Trustee

IMAGO MUNDI LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IMAGO MUNDI LIMITED

I report on the financial statements of the Company for the year ended 31 March 2019 which are set out on pages 8 to 14.

This report is made solely to the Company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the Company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement on page 7.

IMAGO MUNDI LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Dated: 18th October 2019

Mark Minus BA FCA

MHA MACINTYRE HUDSON

Chartered Accountants

71 New Dover Road
Canterbury
Kent
CT1 3DZ

IMAGO MUNDI LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

	Note	Total unrestricted funds 2019 £	Total unrestricted funds 2018 £
INCOME FROM:			
Charitable activities	2	17,648	17,327
Investments		349	279
TOTAL INCOME		17,997	17,606
EXPENDITURE ON:			
Charitable activities	4	17,024	20,954
TOTAL EXPENDITURE		17,024	20,954
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		973	(3,348)
NET MOVEMENT IN FUNDS		973	(3,348)
RECONCILIATION OF FUNDS:			
Total funds brought forward		70,402	73,750
TOTAL FUNDS CARRIED FORWARD		71,375	70,402

The notes on pages 10 to 14 form part of these financial statements.

IMAGO MUNDI LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 00693460

BALANCE SHEET
AS AT 31 MARCH 2019

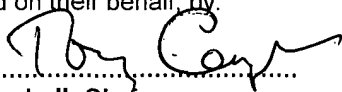
	Note	£	2019 £	£	2018 £
FIXED ASSETS					
Tangible assets	6		286		381
CURRENT ASSETS					
Cash at bank and in hand		71,509		70,441	
CREDITORS: amounts falling due within one year	7	(420)		(420)	
NET CURRENT ASSETS			71,089		70,021
NET ASSETS			71,375		70,402
CHARITY FUNDS					
Total unrestricted funds			71,375		70,402
TOTAL FUNDS			71,375		70,402

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 16/03/2019 and signed on their behalf, by:



T Campbell, Chairman

The notes on pages 10 to 14 form part of these financial statements.

IMAGO MUNDI LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Imago Mundi Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The Company is a company limited by guarantee. The members of the company are the Trustees named on page 1.

1.3 Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.5 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

All investment income is received gross with no tax deducted at source.

IMAGO MUNDI LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES (continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Company's operations, including support costs and costs relating to the governance of the Company apportioned to charitable activities.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 25% on reducing balance
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1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES (continued)

1.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. FUNDRAISING INCOME

	Total unrestricted funds 2019 £	Total unrestricted funds 2018 £
History of Cartography Journal	17,648	17,327

3. INVESTMENT INCOME

	Total unrestricted funds 2019 £	Total unrestricted funds 2018 £
Deposit account interest	349	279

4. GOVERNANCE COSTS

	Total unrestricted funds 2019 £	Total unrestricted funds 2018 £
Independent Examiner fee	420	420

IMAGO MUNDI LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

5. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2019 £	2018 £
Depreciation of tangible fixed assets: - owned by the charity	95	127
Independent Examiner fee	420	420
	<u>420</u>	<u>420</u>

During the year, no Trustees received any remuneration (2018 - £NIL).

During the year, no Trustees received any benefits in kind (2018 - £NIL).

1 Trustee received reimbursement of expenses amounting to £32 in the current year (2018 - £1,586).

6. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 April 2018 and 31 March 2019	5,117
Depreciation	
At 1 April 2018	4,736
Charge for the year	95
At 31 March 2019	4,831
Net book value	
At 31 March 2019	286
At 31 March 2018	381

7. CREDITORS: Amounts falling due within one year

	2019 £	2018 £
Other creditors	420	420
	<u>420</u>	<u>420</u>

IMAGO MUNDI LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

8. STATEMENT OF FUNDS

	Balance at 1 April 2018 £	Income £	Expenditure £	Balance at 31 March 2019 £
General Funds - all funds	<u>70,402</u>	<u>17,997</u>	<u>(17,024)</u>	<u>71,375</u>

9. RELATED PARTY TRANSACTIONS

During the year, there were no related party transactions.