

E A Gibbs & Son Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 May 2019

Hudson Lees Limited
Chartered Certified Accountants
5 Hornbeam Square South
Hornbeam Business Park
Harrogate
North Yorkshire
HG2 8NB

E A Gibbs & Son Limited

Contents

Company Information	<u>1</u>
Abridged Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Abridged Financial Statements	<u>4</u> to <u>6</u>

E A Gibbs & Son Limited

Company Information

Director	Mr C E Gibbs
Company secretary	Mrs H Gibbs
Registered office	2a Morningson Terrace Harrogate North Yorkshire HG1 5DH
Bankers	NatWest 3 Cambridge Crescent Harrogate North Yorkshire HG1 1PE
Accountants	Hudson Lees Limited Chartered Certified Accountants 5 Hornbeam Square South Hornbeam Business Park Harrogate North Yorkshire HG2 8NB

E A Gibbs & Son Limited
(Registration number: 00693292)
Abridged Balance Sheet as at 31 May 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	23,271	25,785
Current assets			
Stocks		24,494	32,444
Debtors		39,822	35,512
Cash at bank and in hand		43,027	40,149
		107,343	108,105
Prepayments and accrued income		1,422	-
Creditors: Amounts falling due within one year		(53,308)	(51,588)
Net current assets		55,457	56,517
Total assets less current liabilities		78,728	82,302
Creditors: Amounts falling due after more than one year		(11,105)	(32,008)
Accruals and deferred income		(373)	(123)
Net assets		67,250	50,171
Capital and reserves			
Called up share capital	<u>4</u>	600	600
Revaluation reserve		18,443	18,443
Profit and loss account		48,207	31,128
Total equity		67,250	50,171

For the financial year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

E A Gibbs & Son Limited
(Registration number: 00693292)
Abridged Balance Sheet as at 31 May 2019

Approved and authorised by the director on 12 September 2019

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Mr C E Gibbs
Director

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

E A Gibbs & Son Limited

Notes to the Abridged Financial Statements for the Year Ended 31 May 2019

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

2a Mornington Terrace
Harrogate
North Yorkshire
HG1 5DH

These financial statements were authorised for issue by the director on 12 September 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Buildings	2% of cost
Plant and machinery	25% of reducing balance
Fixtures and fittings	15% of reducing balance
Motor vehicles	25% of reducing balance
Computer equipment	33% of cost

E A Gibbs & Son Limited

Notes to the Abridged Financial Statements for the Year Ended 31 May 2019

3 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Office equipment £	Plant and machinery £	To £
Cost or valuation						
At 1 June 2018	23,828	9,015	48,359	1,212	16,197	
Additions	-	-	-	711	-	
At 31 May 2019	23,828	9,015	48,359	1,923	16,197	
Depreciation						
At 1 June 2018	9,567	5,328	42,282	1,212	14,437	
Charge for the year	476	553	1,519	237	440	
At 31 May 2019	10,043	5,881	43,801	1,449	14,877	
Carrying amount						
At 31 May 2019	13,785	3,134	4,558	474	1,320	
At 31 May 2018	14,261	3,687	6,077	-	1,760	

Included within the net book value of land and buildings above is £13,785 (2018 - £14,261) in respect of freehold land and buildings.

E A Gibbs & Son Limited

Notes to the Abridged Financial Statements for the Year Ended 31 May 2019

4 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	600	600	600	600

Page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.