

Frank Whitehouse Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

D C Accounting Solutions Limited
Chartered Accountants and Business Advisers
Heron House
39 - 41 Higher Bents Lane
Bredbury
Stockport
Cheshire
SK6 1EE

Frank Whitehouse Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Frank Whitehouse Limited
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Frank Whitehouse Limited for the year ended 30 June 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Frank Whitehouse Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Frank Whitehouse Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Frank Whitehouse Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Frank Whitehouse Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Frank Whitehouse Limited. You consider that Frank Whitehouse Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Frank Whitehouse Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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30 March 2017

Frank Whitehouse Limited
(Registration number: 0693189)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		133,124	136,125
Current assets			
Debtors		3,804	4,753
Investments		2,140,393	2,072,706
Cash at bank and in hand		606,953	627,163
		2,751,150	2,704,622
Creditors: Amounts falling due within one year		(44,673)	(36,753)
Net current assets		2,706,477	2,667,869
Total assets less current liabilities		2,839,601	2,803,994
Provisions for liabilities		(1,463)	(1,899)
Net assets		2,838,138	2,802,095
Capital and reserves			
Called up share capital	<u>3</u>	3,000	3,000
Profit and loss account		2,835,138	2,799,095
Shareholders' funds		2,838,138	2,802,095

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 March 2017 and signed on its behalf by:

.....
Mr Arthur Whitehouse
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Frank Whitehouse Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	Not depreciated
Plant and Machinery	25% Reducing balance basis

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Frank Whitehouse Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2015	231,469	231,469
At 30 June 2016	231,469	231,469
Depreciation		
At 1 July 2015	95,344	95,344
Charge for the year	3,001	3,001
At 30 June 2016	98,345	98,345
Net book value		
At 30 June 2016	133,124	133,124
At 30 June 2015	136,125	136,125

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
3,000 Ordinary shares of £1 each of £1 each	3,000	3,000	3,000	3,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.