

## **REPORT AND ACCOUNTS**

**VELVETONE OIL & CHEMICAL COMPANY LIMITED**

**31 MARCH 2019**



Company Registration No : 00692473

## DIRECTORS' REPORT

The directors submit their report and accounts for the year ended 31 March 2019.

## RESULTS

The company has not traded during the year.

## DIRECTORS

The names of the directors who held office during the year and their interests in the £1 ordinary shares of the company throughout the year were as follows :-

R. M. Brett	1	[held as nominee for holding company]
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Mr. R. M. Brett, the director retiring by rotation, retires from the Board at the Annual General Meeting and, being eligible, offers himself for re-election.

## TAX STATUS

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

By order of the board



R. M. Brett  
Director

12th April, 2019

VELVETONE OIL & CHEMICAL COMPANY LIMITED  
Registered No. 00692473

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BALANCE SHEET  
at 31 March 2019

		2019	2018
	Notes	£	£
CURRENT ASSETS			
Amounts due from holding company		<u>£100</u>	<u>£100</u>
CAPITAL AND RESERVES			
Called up share capital	2	<u>£100</u>	<u>£100</u>

For the year ended 31st March 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities :

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts have been approved by the Board on 12th April 2019 and signed on their behalf by :



R. M. Brett Director

# VELVETONE OIL & CHEMICAL COMPANY LIMITED

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## NOTES TO THE ACCOUNTS at 31 March 2019

### 1. ACCOUNTING POLICIES

Accounting convention.

The accounts are prepared under the historical cost convention.

The accounts are prepared in accordance with applicable accounting standards.

### 2. SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, called up and fully paid</u>	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
	No.	No.	£	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>£100</u>	<u>£100</u>

### 3. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Brett Oils Limited which is registered in England.