

**REGISTERED NUMBER: 00691463 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017  
FOR  
P & A PLANT SUPPLIES LIMITED**

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for the year ended 31 December 2017**

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**P & A PLANT SUPPLIES LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 December 2017**

**DIRECTORS:** Mr C A Makepeace  
Mrs E J Makepeace

**REGISTERED OFFICE:** The Nursery  
Sutton  
Norwich  
Norfolk  
NR12 9RA

**REGISTERED NUMBER:** 00691463 (England and Wales)

**ACCOUNTANTS:** Sexty & Co  
Chartered Certified Accountants  
124 Thorpe Road  
Norwich  
Norfolk  
NR1 1RS

**BALANCE SHEET**  
**31 December 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		169,485		173,820
<b>CURRENT ASSETS</b>					
Stocks		175,096		176,918	
Debtors	5	52,162		76,897	
Cash at bank and in hand		<u>7,734</u>		<u>25,303</u>	
		234,992		279,118	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>323,300</u>		<u>341,985</u>	
<b>NET CURRENT LIABILITIES</b>			(88,308)		(62,867)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			81,177		110,953
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(22,516)		(32,634)
<b>PROVISIONS FOR LIABILITIES</b>			(5,200)		(8,500)
<b>NET ASSETS</b>			<u>53,461</u>		<u>69,819</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		3,000		3,000
Retained earnings			<u>50,461</u>		<u>66,819</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>53,461</u>		<u>69,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2018 and were signed on its behalf by:

Mr C A Makepeace - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2017**

**1. STATUTORY INFORMATION**

P & A Plant Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2017

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2016 - 14 ) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2017	133,566	108,765	37,660	61,866	341,857
Additions	-	-	6,386	-	6,386
Disposals	-	-	(399)	-	(399)
At 31 December 2017	<u>133,566</u>	<u>108,765</u>	<u>43,647</u>	<u>61,866</u>	<u>347,844</u>
<b>DEPRECIATION</b>					
At 1 January 2017	42,285	78,396	27,457	19,899	168,037
Charge for year	1,768	3,037	1,652	4,197	10,654
Eliminated on disposal	-	-	(332)	-	(332)
At 31 December 2017	<u>44,053</u>	<u>81,433</u>	<u>28,777</u>	<u>24,096</u>	<u>178,359</u>
<b>NET BOOK VALUE</b>					
At 31 December 2017	<u>89,513</u>	<u>27,332</u>	<u>14,870</u>	<u>37,770</u>	<u>169,485</u>
At 31 December 2016	<u>91,281</u>	<u>30,369</u>	<u>10,203</u>	<u>41,967</u>	<u>173,820</u>

Included in freehold property is freehold land and improvements costing £35,915 which is not depreciated.

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2017 and 31 December 2017	<u>18,000</u>	<u>39,069</u>	<u>57,069</u>
<b>DEPRECIATION</b>			
At 1 January 2017	4,995	2,814	7,809
Charge for year	<u>1,301</u>	<u>3,625</u>	<u>4,926</u>
At 31 December 2017	<u>6,296</u>	<u>6,439</u>	<u>12,735</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>11,704</u>	<u>32,630</u>	<u>44,334</u>
At 31 December 2016	<u>13,005</u>	<u>36,255</u>	<u>49,260</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	40,351	68,799
Other debtors	11,811	8,098
	<u>52,162</u>	<u>76,897</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	10,115	10,112
Trade creditors	107,742	133,758
Taxation and social security	29,991	13,586
Other creditors	175,452	184,529
	<u>323,300</u>	<u>341,985</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>22,516</u>	<u>32,634</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>32,631</u>	<u>42,746</u>

Hire purchase contracts are secured against the relevant assets under agreement.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

10. **RELATED PARTY DISCLOSURES**

The company occupies premises owned by a director's pension scheme. During the year rent of £12,500 (2016 £12,500) was paid.

Included in other creditors is a balance of £12,500 (2016 £12,500) owed to this pension scheme.



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