

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



AA1CNZ94

A04

30/03/2021

#128

COMPANIES HOUSE

1 Company details

Company number 0 0 6 9 1 2 7 4

Company name in full Castlefield Mfg. Co. Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gareth

Surname Howarth

3 Liquidator's address

Building name/number Flint Glass Works

Street 64 Jersey Street

Post town Manchester

County/Region

Postcode M 4 6 J W

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X *G. H. L.*

X




Signature date

^d2^d9^m0^m3^y2^y0^y2^y1

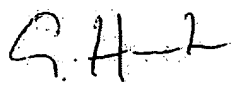
LIQ13

Notice of final account prior to dissolution in MVL

	Presenter information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	
Contact name	Phillip Lawrence
Company name	Path Business Recovery Limited
Address	Flint Glass Works
	64 Jersey Street
Post town	Manchester
County/Region	
Postcode	M 4 6 J W
Country	
DX	
Telephone	0161 413 0999
	Checklist
We may return forms completed incorrectly or with information missing.	
Please make sure you have remembered the following:	
<input type="checkbox"/> The company name and number match the information held on the public Register.	
<input type="checkbox"/> You have attached the required documents.	
<input type="checkbox"/> You have signed the form.	

	Important information
All information on this form will appear on the public record.	
	Where to send
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:	
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.	
	Further information
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk	
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse	

Castlefield Mfg. Co. Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 27 January 2020 To 29 March 2021

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
243,945.60	Cash at Bank	247,199.55	
	Bank Interest Gross	14.90	
		<u>247,214.45</u>	
	COST OF REALISATIONS		
	Specific Bond	255.00	
	Preparation of DoS	2,000.00	
	Legal Fees (1)	2,000.00	
	Corporation Tax	200.00	
	Statutory Advertising	240.00	
		<u>(4,695.00)</u>	
	DISTRIBUTIONS		
(1,500.00)	Ordinary Shareholders	242,519.45	
		<u>(242,519.45)</u>	
<u>242,445.60</u>			<u><u>(0.00)</u></u>
	REPRESENTED BY		
	Vat Receivable		848.00
	Vat Control Account		(848.00)
			<u><u>NIL</u></u>
			 Gareth Howarth Liquidator

Castlefield Mfg. Co. Limited -In Members' Voluntary Liquidation

Final Account

Gareth Howarth

Path Business Recovery Limited

Flint Glass Works, 64 Jersey Street, Manchester, M4 6JW

CASTLEFIELD MFG. CO. LIMITED - IN MEMBERS VOLUNTARY LIQUIDATION

FINAL ACCOUNT

CONTENTS

1. Executive Summary
2. Introduction
3. Administration and Planning (including statutory reporting)
4. Asset Realisations
5. Creditors' Claims
6. Distributions to Shareholders
7. Costs and Expenses
8. Further Information
9. Conclusion

APPENDICES

1. Receipts and Payments Account for the period for the period from 27 January 2020 to 29 March 2021
2. Analysis of Time Costs, Charge-out Rates and Category 2 Disbursements
3. Narrative detail of work undertaken

1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Realisation	Estimated to realise per Declaration of Solvency	Total realisations
Cash at Bank	£243,945.60	£247,199.55
Bank Interest	n/a	£14.90

Expenses

Expense	Total expense incurred	Total payments made
Declaration of Solvency Fee	£2,000.00	£2,000.00
Solicitor's fees	£2,000.00	£2,000.00
Corporation Tax Penalty	£200.00	£200.00
All other expenses	£495.00	£240.00

Distributions

Class	Distribution	Total paid
Ordinary shareholders	£161.68p per share	£242,519.45

2. INTRODUCTION

Gareth Howarth of Path Business Recovery Limited, Flint Glass Works, 64 Jersey Street, Manchester, M4 6JW was appointed Liquidator of Castlefield Mfg. Co. Limited ("the Company") on 27 January 2020.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Liquidator's intention to seek release from office. The Final Account details the acts and dealing of the Liquidator and it should be read in conjunction with previous correspondence to members.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

4. ASSET REALISATIONS

My Receipts and Payments Account for the whole period of the winding-up is attached at Appendix 1.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £243,945.60 which comprised principally of Cash at Bank.

Cash at Bank

The Company's bank account was closed and the closing balance of £247,199.55 was transferred to the Liquidation account.

Payments

The Company received Corporation Tax late filing penalties totalling £200.00 and these were discharged from funds held by the Liquidator.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 4.

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HM Revenue & Customs ('HMRC') seeking confirmation of their claims and that no tax liabilities remained. I can confirm that HMRC advised that all tax had been paid up to date and no claims were received from any other creditor.

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£ per share distributed	Total amount distributed (cash) £
10 February 2020	161.24	241,856.55
22 January 2021	0.44	662.90

7. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of £2,000.00 for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 26 January 2020.

The fee for the Declaration of Solvency and for assisting with the winding-up resolution was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

Liquidator's Remuneration

No resolution was sought in respect of my post appointment remuneration.

Summary of Costs

The Liquidator's time costs for the period from 26 January 2020 to 29 March 2021 totals £2,309.50 representing 11.95 hours at an average hourly rate of £193.26. The time costs are detailed at Appendix 2. The work undertaken in respect of these fees is detailed at Appendix 3 as well as within the body of the report.

Liquidator's Disbursements

The Liquidator's category 1 disbursements paid are detailed at Appendix 1 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

No category 2 disbursements have been drawn for the period 26 January 2020 to 29 March 2021. The basis of calculation of this category of disbursement was disclosed to members prior to the resolution being passed and is also detailed at Appendix 2.

A copy of 'A Creditors Guide to Liquidators' Fees' may be found at www.pathbr.co.uk. A hard copy of the Creditors' Guide may be obtained on request

Other professional Costs

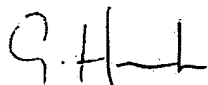
Solicitors

Kuits Steinart Levy LLP have been paid the sum of £2,000.00 for work undertaken prior to my appointment.

8. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies will conclude the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Philip Lawrence of this office.



Gareth Howarth
Liquidator

29 March 2021

Appendix 1

Receipts and Payments Account for the period 26 January 2020 to 29 March 2021

Castlefield Mfg. Co. Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 29 March 2021

RECEIPTS	Declaration of Solvency (£)	Total (£)
Cash at Bank	243,945.60	247,199.55
Bank Interest Gross		14.90
		<hr/>
		247,214.45
		<hr/>
PAYMENTS		
Specific Bond		255.00
Preparation of DoS		2,000.00
Legal Fees (1)		2,000.00
Corporation Tax		200.00
Statutory Advertising		240.00
Ordinary Shareholders	(1,500.00)	242,519.45
		<hr/>
		247,214.45
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>

MADE UP AS FOLLOWS

0.00

Gareth Howarth
Liquidator

Appendix 2

Time Cost Analysis for the Period 26 January 2020 to 29 March 2021

Time Entry - SIP9 Time & Cost Summary

C13 - Castlefield Mfg. Co. Limited
All Post Appointment Project Codes
From: 27/01/2020 To: 29/03/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2.00	0.00	7.25	0.00	9.25	1,607.50	173.78
Case Specific Matters	2.70	0.00	0.00	0.00	2.70	702.00	260.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.70	0.00	7.25	0.00	11.95	2,309.50	193.26
Total Fees Claimed						0.00	
Total Disbursements Claimed						255.00	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	260	260
Other Senior Professional	150	150
Manager	190	190
Assistants & Support Staff	130	130

Time Entry - SIP9 Time & Cost Summary

All Disbursements (Grouped By Analysis Code)

C13 - Castlefield Mfg. Co. Limited

From: 27/01/2020 To: 29/03/2021

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Disbursement Description / Analysis Codes	Disbursement Category	Amount
Category 1 Disbursements: (CAT1DSBS :)	Category 1	255.00
	Total	255.00

Narrative detail of work undertaken for Castlefield Mfg. Co. Limited

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning/ Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records/ storage	Dealing with records in storage Sending job files to storage
Realisation of Assets	
Cash at Bank	Liaise with bank in recovering of cash held prior to appointment
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post Corresponding with the PPF and the Pensions Regulator Finalising pre appointment tax position Obtaining tax clearance
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend Dealing with unclaimed dividends