

Company Registration No. 00668997 (England and Wales)

ROEHAMPTON VALE PROPRIETORS COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

PAGES FOR FILING WITH REGISTRAR

ROEHAMPTON VALE PROPRIETORS COMPANY LIMITED

COMPANY INFORMATION

Directors	Mrs R Fitz-Gibbon Mr A Whitmore Mr C P Hayes Mr A Jackson Mr Gregory Miller	(Appointed 10 December 2016)
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Company number	00668997
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Registered office	c/o asb law Origin Two 106 High Street Crawley West Sussex RH10 1BF
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Accountants	KLSA LLP 28-30 St. John's Square London UK EC1M 4DN
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ROEHAMPTON VALE PROPRIETORS COMPANY LIMITED

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ROEHAMPTON VALE PROPRIETORS COMPANY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	3	665		639	
Cash at bank and in hand		12,140		11,484	
		<u>12,805</u>		<u>12,123</u>	
Creditors: amounts falling due within one year	4	(884)		(884)	
Net current assets			11,921		11,239
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	5		400		400
Other reserves			4,071		4,071
Profit and loss reserves			<u>7,450</u>		<u>6,768</u>
Total equity			11,921		11,239
			<u></u>		<u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 16 November 2017 and are signed on its behalf by:

Mr A Jackson

Director

Company Registration No. 00668997

ROEHAMPTON VALE PROPRIETORS COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 SEPTEMBER 2017

	Share capital	Other reserves	Profit and loss reserves	Total
	£	£	£	£
Balance at 1 October 2015	400	4,071	6,735	11,206
Year ended 30 September 2016:				
Profit and total comprehensive income for the year	-	-	33	33
Balance at 30 September 2016	400	4,071	6,768	11,239
Year ended 30 September 2017:				
Profit and total comprehensive income for the year	-	-	682	682
Balance at 30 September 2017	400	4,071	7,450	11,921

ROEHAMPTON VALE PROPRIETORS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

Company information

Roehampton Vale Proprietors Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is c/o asb law Origin Two, 106 High Street, Crawley, West Sussex, RH10 1BF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents contributions due from each flat owner for the maintenance of Roehampton Estate.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% Reducing Balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ROEHAMPTON VALE PROPRIETORS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2016 and 30 September 2017	622
Depreciation and impairment	
At 1 October 2016 and 30 September 2017	622
Carrying amount	
At 30 September 2017	-
At 30 September 2016	-

ROEHAMPTON VALE PROPRIETORS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

3	Debtors	2017	2016
		£	£
	Amounts falling due within one year:		
	Other debtors	665	639
		<u> </u>	<u> </u>
4	Creditors: amounts falling due within one year	2017	2016
		£	£
	Other creditors	884	884
		<u> </u>	<u> </u>
5	Called up share capital	2017	2016
		£	£
	Ordinary share capital		
	Issued and fully paid		
	44 'A' Ordinary Shares of £5 each	220	220
	36 'B' Ordinary Shares of £5 each	180	180
		<u> </u>	<u> </u>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.