

**H.R. DRIFFILL & SON LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Iredale & Co

Chartered Tax Advisors and Accountants

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Lepton  
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West Yorkshire  
HD8 0NA

**H.R. Driffill & Son Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2018**

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**H.R. Driffill & Son Limited**  
**Balance Sheet**  
**As at 30 September 2018**

Registered number: 00668829

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		18,421		18,421
Investments	<b>4</b>		22		22
			<u>18,443</u>		<u>18,443</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	1,247		1,438	
Debtors	<b>6</b>	104		-	
Cash at bank and in hand		<u>2,164</u>		<u>2,654</u>	
		3,515		4,092	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	<u>(41,540 )</u>		<u>(40,181 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(38,025 )</u>		<u>(36,089 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(19,582 )</u>		<u>(17,646 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>		<u>(17,964 )</u>		<u>(17,964 )</u>
<b>NET ASSETS</b>			<u>(37,546 )</u>		<u>(35,610 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		1,500		1,500
Profit and Loss Account			<u>(39,046 )</u>		<u>(37,110 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(37,546)</u>		<u>(35,610)</u>

**H.R. Driffill & Son Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2018**

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For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr IS Driffill**

**18/10/2018**

The notes on pages 3 to 5 form part of these financial statements.

**H.R. Driffill & Son Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Leasehold	0
Plant & Machinery	0
Motor Vehicles	0
Fixtures & Fittings	0

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**H.R. Driffill & Son Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2018**

**3. Tangible Assets**

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
As at 1 October 2017	15,725	9,586	500	25,811
As at 30 September 2018	15,725	9,586	500	25,811
<b>Depreciation</b>				
As at 1 October 2017	-	7,390	-	7,390
As at 30 September 2018	-	7,390	-	7,390
<b>Net Book Value</b>				
As at 30 September 2018	15,725	2,196	500	18,421
As at 1 October 2017	15,725	2,196	500	18,421

**4. Investments**

	Listed £
<b>Cost</b>	
As at 1 October 2017	22
As at 30 September 2018	22
<b>Provision</b>	
As at 1 October 2017	-
As at 30 September 2018	-
<b>Net Book Value</b>	
As at 30 September 2018	22
As at 1 October 2017	22

**5. Stocks**

	2018 £	2017 £
Stock - finished goods	1,247	1,438
	1,247	1,438

**H.R. Driffill & Son Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2018**

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**6. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
VAT	104	-
	<u>104</u>	<u>-</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
VAT	-	151
Accruals and deferred income	563	563
Director's loan account	40,977	39,467
	<u>41,540</u>	<u>40,181</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	17,964	17,964
	<u>17,964</u>	<u>17,964</u>

**9. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

**10. General Information**

H.R. Driffill & Son Limited is a private company, limited by shares, incorporated in England & Wales, registered number 00668829. The registered office is Broadlands, Cliffe cum Lund, Selby, North Yorkshire, YO8 6PE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.