

Registered Number:00668829

England and Wales

H R DRIFFILL & SON LTD

Unaudited Financial Statements

For the year ended 30 September 2017

H R DRIFFILL & SON LTD

Contents Page For the year ended 30 September 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Statement of Financial Position
As at 30 September 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	18,421	18,421
Financial assets	3	22	22
		18,443	18,443
Current assets			
Inventories		1,438	1,621
Cash and cash equivalents		2,654	2,016
		4,092	3,637
Trade and other payables: amounts falling due within one year	4	(18,115)	(18,103)
Net current liabilities		(14,023)	(14,466)
Total assets less current liabilities		4,420	3,977
Trade and other payables: amounts falling due after more than one year	5	(40,030)	(40,747)
Net liabilities		(35,610)	(36,770)
Capital and reserves			
Called up share capital		1,500	1,500
Retained earnings		(37,110)	(38,270)
Shareholders' funds		(35,610)	(36,770)

For the year ended 30 September 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 03 November 2017 and were signed by:

Joan Driffill Director

H R DRIFFILL & SON LTD

Notes to the Financial Statements For the year ended 30 September 2017

Statutory Information

H R DRIFFILL & SON LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 00668829.

Registered address:
Broadlands
Cliffe cum Lund
Selby
North Yorkshire
YO8 6PE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

The company's freehold properties were professionally valued in 0. This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

H R DRIFFILL & SON LTD

Notes to the Financial Statements Continued For the year ended 30 September 2017

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 01 October 2016	15,725	9,586	500	25,811
At 30 September 2017	15,725	9,586	500	25,811
Provision for depreciation and impairment				
At 01 October 2016	-	7,390	-	7,390
At 30 September 2017	-	7,390	-	7,390
Net book value				
At 30 September 2017	15,725	2,196	500	18,421
At 30 September 2016	15,725	2,196	500	18,421

3. Investments held as fixed assets

	Other investments £	Total £
Cost		
At 01 October 2016	22	22
At 30 September 2017	22	22
Net book value		
At 30 September 2017	22	22
At 01 October 2016	22	22

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Taxation and social security	151	139
Other creditors	17,964	17,964
	18,115	18,103

H R DRIFFILL & SON LTD

Notes to the Financial Statements Continued For the year ended 30 September 2017

5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	40,030	40,747

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.