

FAIRANAM LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

Foster Lewis Stone
Chartered Certified Accountants
302-308 Preston Road
Harrow
Middlesex
HA3 0QP

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for the Year Ended 30 SEPTEMBER 2014**

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FAIRANAM LIMITED
COMPANY INFORMATION
for the Year Ended 30 SEPTEMBER 2014

DIRECTORS:

T Sinclair
A Sinclair

SECRETARY:

Mrs H Major

REGISTERED OFFICE:

302-308 Preston Road
Harrow
Middlesex
HA3 0QP

REGISTERED NUMBER:

00668734 (England and Wales)

ACCOUNTANTS:

Foster Lewis Stone
Chartered Certified Accountants
302-308 Preston Road
Harrow
Middlesex
HA3 0QP

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Tangible assets	2		1,280,500		2,541,500
CURRENT ASSETS					
Debtors		20,154		13,162	
Cash at bank		<u>190,133</u>		<u>364,512</u>	
		210,287		377,674	
CREDITORS					
Amounts falling due within one year		<u>25,980</u>		<u>36,645</u>	
NET CURRENT ASSETS			<u>184,307</u>		<u>341,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,464,807		2,882,529
PROVISIONS FOR LIABILITIES			<u>130,000</u>		<u>260,000</u>
NET ASSETS			<u>1,334,807</u>		<u>2,622,529</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Revaluation reserve			798,884		1,929,884
Profit and loss account			<u>534,923</u>		<u>691,645</u>
SHAREHOLDERS' FUNDS			<u>1,334,807</u>		<u>2,622,529</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2015 and were signed on its behalf by:

T Sinclair - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

represents rents receivable from properties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Properties - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation of freehold properties

Depreciation is not provided on the freehold properties in accordance with the requirements of FRS15, as the market value of the properties exceed the cost. Depreciation provided in previous years has been adjusted against revaluation reserves.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2013	2,541,500
Disposals	<u>(1,261,000)</u>
At 30 September 2014	<u>1,280,500</u>
NET BOOK VALUE	
At 30 September 2014	<u>1,280,500</u>
At 30 September 2013	<u>2,541,500</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
4,000	Ordinary Shares	£.25	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

Fairanam Holdings Limited (incorporated in England and Wales) is regarded by the directors as being the company's ultimate parent company.

Leon Stanley Limited acquired all the shares from the shareholders of Fairanam Limited under a share for share exchange agreement dated 11/07/2013.

Leon Stanley Limited reorganised the structure of their company on 31/10/2013, Fairanam Holdings Limited is now the ultimate parent company of Fairanam Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.