

Unaudited Financial Statements for the Year Ended 30 September 2016

for

Fairanam Limited

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for the Year Ended 30 September 2016

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DIRECTORS:

T Sinclair
A Sinclair

REGISTERED OFFICE:

58 Glengall Road
Edgware
Middlesex
HA8 8SY

REGISTERED NUMBER:

00668734 (England and Wales)

ACCOUNTANTS:

N L Tuchband & Co
Chartered Certified Accountants
925 Finchley Road
London
NW11 7PE

Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Investment property	4		1,300,000		1,300,000
CURRENT ASSETS					
Debtors	5	18,495		18,495	
Cash at bank		<u>241,664</u>		<u>215,983</u>	
		260,159		234,478	
CREDITORS					
Amounts falling due within one year	6	<u>23,018</u>		<u>23,910</u>	
NET CURRENT ASSETS			<u>237,141</u>		<u>210,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,537,141		1,510,568
PROVISIONS FOR LIABILITIES	7		<u>130,000</u>		<u>130,000</u>
NET ASSETS			<u>1,407,141</u>		<u>1,380,568</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Revaluation reserve	9		818,384		818,384
Retained earnings	9		<u>587,757</u>		<u>561,184</u>
SHAREHOLDERS' FUNDS			<u>1,407,141</u>		<u>1,380,568</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 June 2017 and were signed on its behalf by:

T Sinclair - Director

Notes to the Financial Statements
for the Year Ended 30 September 2016

1. **STATUTORY INFORMATION**

Fairanam Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 October 2015	
and 30 September 2016	1,300,000
NET BOOK VALUE	
At 30 September 2016	1,300,000
At 30 September 2015	1,300,000

Cost or valuation at 30 September 2016 is represented by:

	£
Valuation in 2016	19,500
Cost	1,280,500
	1,300,000

If the investment properties had not been revalued it would have been included at the following historical cost:

	30.9.16 £	30.9.15 £
Cost	1,280,500	1,280,500

The investment properties were valued on an open market basis on 30 September 2016 by the directors .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16	30.9.15
	£	£
Other debtors	<u>18,495</u>	<u>18,495</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16	30.9.15
	£	£
Tax	6,643	6,565
Social security and other taxes	2,339	1,229
Other creditors	10,000	10,000
Directors' current accounts	1,286	666
Accrued expenses	<u>2,750</u>	<u>5,450</u>
	<u>23,018</u>	<u>23,910</u>

7. **PROVISIONS FOR LIABILITIES**

	30.9.16	30.9.15
	£	£
Deferred tax	<u>130,000</u>	<u>130,000</u>

		Deferred tax
		£
Balance at 1 October 2015		<u>130,000</u>
Balance at 30 September 2016		<u>130,000</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.16	30.9.15
			£	£
4,000	Ordinary shares	£0.25	<u>1,000</u>	<u>1,000</u>

9. **RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 October 2015	561,184	818,384	1,379,568
Profit for the year	<u>26,573</u>		<u>26,573</u>
At 30 September 2016	<u>587,757</u>	<u>818,384</u>	<u>1,406,141</u>

10. **ULTIMATE CONTROLLING PARTY**

Fairanam Holdings Limited (incorporated in England) is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.