

**M.S. Michael & Co. (Holdings) Limited**  
**Annual Report and Unaudited Financial Statements**  
**For the year ended 31 March 2017**  
**Pages for filing with Registrar**



**M.S. Michael & Co. (Holdings) Limited**  
**Company Information**

<b>Directors</b>	D. P. Ford D. Ford L. S. Jones
<b>Secretary</b>	D. P. Ford
<b>Company number</b>	00668627
<b>Registered Office</b>	4 Batchelor Street Chatham Kent ME4 4BJ
<b>Accountants</b>	Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL

# M.S. Michael & Co. (Holdings) Limited

## Balance Sheet at 31st March 2017

		<u>2017</u>	<u>2016</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
<b>Fixed Assets</b>			
Investments	3	<u>998</u>	<u>998</u>
<b>Net Assets</b>		<u><u>998</u></u>	<u><u>998</u></u>
<b>Capital and Reserves</b>			
Called up Share Capital	4	100	100
Share Premium Account		<u>898</u>	<u>898</u>
		<u><u>998</u></u>	<u><u>998</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

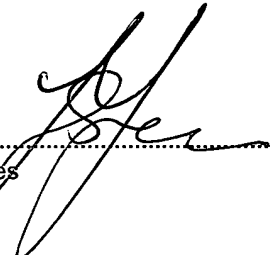
For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 30 August 2017 and are signed on its behalf by:

.....  
  
 L.S. Jones  
 Director

**Company Registration No. 00668627**

**M.S. Michael & Co. (Holdings) Limited**  
**Notes to the Financial Statements**  
**For the Year Ended 31st March 2017**

**1. Accounting Policies**

**Company information**

M. S. Michael & Co. (Holdings) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 4 Batchelor Street, Chatham, Kent, ME4 4BJ.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

These financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of M. S. Michael & Co. (Holdings) Limited prepared in accordance with Section 1A of FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

**1.2 Financial instruments**

The Company only has financial instruments classified as basic and measured at amortised cost. The Company has no financial instruments that are classified at 'other' or financial instruments measured at fair value.

**1.3 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**1.4 Group Accounts**

It is the policy of the Company to take advantage of the exemptions conferred by Section 398 of the Companies Act 2006 from preparing group accounts.

**2. Employees**

The company did not have any employees in the current or comparative year.

**M.S. Michael & Co. (Holdings) Limited**  
**Notes to the Financial Statements (continued)**  
**For the Year Ended 31st March 2017**

**3. Investments**

	<u>2017</u> £	<u>2016</u> £
Shares in Subsidiary Company at cost	<u>998</u>	<u>998</u>

Details of investment

Subsidiary Company:	M.S. Michael & Co. Limited
Country of Registration:	England and Wales
Holding:	998 Ordinary Shares of £1 each
Proportion of Equity Held:	99.8%
Nature of Business:	Clothing Manufacturer

Financial information summary - subsidiary undertaking:

	<u>2017</u> £	<u>2016</u> £
	<u>Aggregate of Profits</u>	<u>Aggregate of Profits</u>
M.S. Michael & Co. Limited	<u>45,954</u>	<u>38,022</u>

**4. Called up Share Capital**

Authorised:

80 Ordinary Shares of £1 each	80	80
400 Ordinary Shares of 5p each	<u>20</u>	<u>20</u>
	<u>100</u>	<u>100</u>

Allotted:

80 Ordinary Shares of £1 each	80	80
400 Ordinary Shares of 5p each	<u>20</u>	<u>20</u>
	<u>100</u>	<u>100</u>