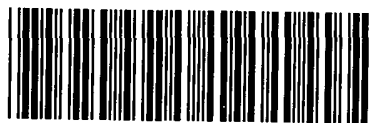


Reg

Company Registration No. 00668578 (England and Wales)

**SHERRARDS PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2016**

FRIDAY



\*A5BRQS6I\*

A08

22/07/2016

#382

COMPANIES HOUSE

# SHERRARDS PROPERTIES LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

---

# SHERRARDS PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		900,000		900,000
<b>Current assets</b>					
Debtors		165		-	
Cash at bank and in hand		263,046		245,382	
		<u>263,211</u>		<u>245,382</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(43,000)</u>		<u>(44,655)</u>	
<b>Net current assets</b>			220,211		200,727
<b>Total assets less current liabilities</b>			<u>1,120,211</u>		<u>1,100,727</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Revaluation reserve			887,310		887,310
Profit and loss account			232,801		213,317
<b>Shareholders' funds</b>			<u>1,120,211</u>		<u>1,100,727</u>


For the financial year ended 5 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

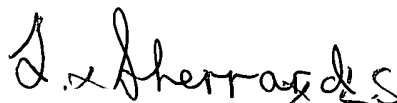
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 June 2016



P Karger  
Director



L Sherrard  
Director

Company Registration No. 00668578

# SHERRARDS PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for rent.

#### 1.4 Tangible fixed assets and depreciation

Fixtures, fittings & equipment                      20% straight line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 6 April 2015 & at 5 April 2016	908,966
<b>Depreciation</b>	
At 6 April 2015 & at 5 April 2016	8,966
<b>Net book value</b>	
At 5 April 2016	900,000
At 5 April 2015	900,000

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100