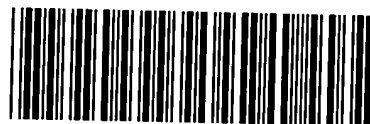


**CARRVILLE
DEVELOPMENTS LIMITED**
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 NOVEMBER 2015

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

THURSDAY



A07 *A58A2ZWI* #177
02/06/2016
COMPANIES HOUSE

CARRVILLE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>405,490</u>	<u>401,361</u>
CURRENT ASSETS			
Cash at bank and in hand		41,368	36,628
CREDITORS: Amounts falling due within one year		<u>16,400</u>	<u>12,574</u>
NET CURRENT ASSETS		<u>24,968</u>	<u>24,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>430,458</u>	<u>425,415</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	125	125
Revaluation reserve		373,209	373,209
Profit and loss account		<u>57,124</u>	<u>52,081</u>
SHAREHOLDERS' FUNDS		<u>430,458</u>	<u>425,415</u>

For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25 May 2016, and are signed on their behalf by:

M E ADAMSON
Director



Company Registration Number: 00668539

The notes on pages 2 to 3 form part of these abbreviated accounts.

CARRVILLE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable under tenancy agreements during the period.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Central Heating System - 7.5% reducing balance

Fixtures & Fittings - 20% reducing balance

Investment properties

Investment properties are included in their balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Deferred tax assets are recognised when it is more likely than not that they will be recovered. The company has not adopted a policy of discounting deferred tax assets and liabilities. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CARRVILLE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 December 2014	477,420
Additions	<u>6,004</u>
At 30 November 2015	<u>483,424</u>
DEPRECIATION	
At 1 December 2014	76,059
Charge for year	<u>1,875</u>
At 30 November 2015	<u>77,934</u>
NET BOOK VALUE	
At 30 November 2015	<u>405,490</u>
At 30 November 2014	<u>401,361</u>

Investment properties are held for use under operating leases. The directors have re-valued the assets at 30 November 2015 based on their best estimate of the open market value.

3. TRANSACTIONS WITH THE DIRECTORS

During the year M Adamson and M Short were paid dividends of £3,000 each.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>125</u>	<u>125</u>	<u>125</u>	<u>125</u>