

**Grove Farm (Banham) Limited**  
Financial statements  
For the year ended 31 December 2015



**Company No. 668348**

## Company information

**Company registration number**

668348

**Registered office**

The Grove  
Banham  
Norwich  
Norfolk  
NR16 2HE

**Directors**

M Goymour  
K R Ward A.C.A.

**Secretary**

K R Ward A.C.A.

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## Report of the directors

The directors present their report and the financial statements of the company for the year ended 31 December 2015.

### Principal activities and business review

During the year the company did not trade.

### The directors and their interests in the shares of the company

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 December 2015	At 1 January 2015
M Goymour	550	550
K R Ward A.C.A.	-	-
	<u>          </u>	<u>          </u>

### Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

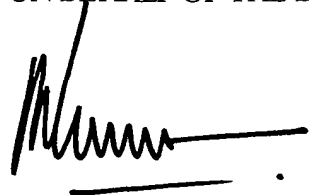
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small company provisions

This report has been prepared in accordance with the special provisions for small companies Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



27th September 2016

M Goymour  
Director

## Principal accounting policies

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year.

### **Fixed assets**

All fixed assets are initially recorded at cost.

### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery                      -    10 - 20% reducing balance

### **Deferred taxation**

Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance date.

### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## Profit and loss account

	Note	2015 £	2014 £
Turnover		-	-
Cost of sales		-	-
Gross profit/(loss)		-	-
Other operating charges	2	-	-
<b>Operating profit/(loss)</b>	3	-	-
Interest payable and similar charges		-	-
Loss on ordinary activities before taxation		-	-
Loss for the financial year		-	-
Balance brought forward		18,444	18,444
Balance carried forward		18,444	18,444

**The accompanying accounting policies and notes form part of these financial statements.**

## Balance sheet

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	4	<u>20,537</u>	<u>20,537</u>
<b>Current assets</b>			
Debtors	5	15,933	15,933
Creditors: amounts falling due within one year	6	<u>17,426</u>	<u>17,426</u>
Net current (liabilities)/assets		<u>(1,493)</u>	<u>(1,493)</u>
Total assets less current liabilities		<u>19,044</u>	<u>19,044</u>
<b>Capital and reserves</b>			
Called-up equity share capital	11	600	600
Profit and loss account		<u>18,444</u>	<u>18,444</u>
Shareholders' funds		<u>19,044</u>	<u>19,044</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

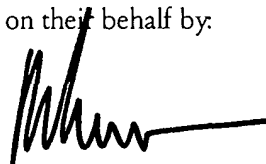
*For the year ending 31st December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.*

### *Directors' responsibilities:*

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and*
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.*

These financial statements were approved by the directors on 27th September 2016 and are signed on their behalf by:



M Goymour  
Director

**The accompanying accounting policies and notes form part of these financial statements.**

## Notes to the financial statements

### 1 Financial Support

Goymour Properties Limited has given its written undertaking that it will continue, for the foreseeable future, its financial support of the company.

### 2 Other operating charges

	2015 £	2014 £
Administrative expenses	-	-

### 3 Operating loss

Operating loss is stated after charging:

	2015 £	2014 £
Depreciation of owned fixed assets	-	-

### 4 Tangible fixed assets

	Plant and machinery etc. £
Cost	
At 1 January 2015	72,556
Additions	-
Disposals	-
At 31 December 2015	72,556
Depreciation	
At 1 January 2015	52,019
Charge for the year	-
On disposals	-
At 31 December 2015	52,019
Net book value	
At 31 December 2015	20,537
At 31 December 2014	20,537



**5 Debtors**

	2015 £	2014 £
Amounts owed by group undertakings	15,933	15,933
	<u>15,933</u>	<u>15,933</u>

**6 Creditors: amounts falling due within one year**

	2015 £	2014 £
Amounts owed to group undertakings	17,426	17,426
	<u>17,426</u>	<u>17,426</u>

**7 Pensions**

The company has not operated, or contributed to any pension scheme on behalf of its employees.

**8 Deferred taxation**

No provision has been made in the financial statements and the amounts unprovided at the end of the year are as follows:

	2015 £	2014 £
Excess of taxation allowances over depreciation on fixed assets	(2,709)	(2,709)
Tax losses available	<u>21,048</u>	<u>21,048</u>
	<u>18,339</u>	<u>18,339</u>

Unrelieved tax losses of £105,242 remain available to offset against future taxable trading profits.

**9 Related party transactions and ultimate controlling related party**

Banham Zoo Limited is a related party by virtue of common control. During the year the following transactions were undertaken by the company:

	2015	2014
	£	£
Balance due from Banham Zoo Limited at 1 January 2015	15,933	15,933
Cash paid by related party	-	-
Balance due from Banham Zoo Limited at 31 December 2015	<u>15,933</u>	<u>15,933</u>

Goymour Properties Limited is a related party by virtue of common control. During the year the following transactions were undertaken by the company:

	2015	2014
	£	£
Balance due to Goymour Properties Limited at 1 January 2015	17,426	17,426
Cash paid to related party	-	-
Balance due to Goymour Properties Limited at 31 December 2015	<u>17,426</u>	<u>17,426</u>

Mr M Goymour is this company's ultimate controlling related party by virtue of his majority shareholding in the ordinary shares of the company.

**10 Share capital**

Authorised share capital:

	2015	2014
	£	£
600 Ordinary shares of £1 each	<u>600</u>	<u>600</u>

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>

**11 Profit and loss account**

	2015	2014
	£	£
Balance brought forward	18,444	18,444
Loss for the financial year	-	-
Balance carried forward	<u>18,444</u>	<u>18,444</u>