

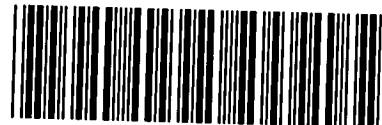
Company registration number: 00668321

Land Developers (Lincs.) Limited

Unaudited financial statements

31 August 2017

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Land Developers (Lincs.) Limited

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Land Developers (Lincs.) Limited

**Statement of financial position
31 August 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4	1		1	
			1		1
Current assets					
Debtors	5	578		10,325	
Cash at bank and in hand		129,415		97,263	
		129,993		107,588	
Creditors: amounts falling due within one year	6	(129,711)		(107,306)	
Net current assets			282		282
Total assets less current liabilities			283		283
Net assets			283		283
Capital and reserves					
Called up share capital			280		280
Profit and loss account			3		3
Shareholders funds			283		283

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

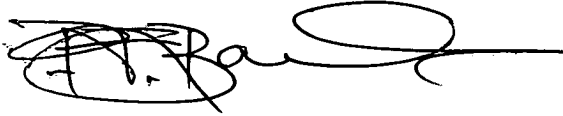
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 4 to 6 form part of these financial statements.

Land Developers (Lincs.) Limited

Statement of financial position (continued)
31 August 2017

These financial statements were approved by the board of directors and authorised for issue on 1 November 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'P. F. Bannister', with a long horizontal line extending to the right.

P. F. Bannister
Director

Company registration number: 00668321

The notes on pages 4 to 6 form part of these financial statements.

Land Developers (Lincs.) Limited

Notes to the financial statements Year ended 31 August 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is D B C House, Laceby Business Park, Grimsby Road, Laceby, Grimsby, North East Lincolnshire, DN37 7DP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Turnover

Turnover represents administration fees received from members and sundry sales which are all exclusive of V.A.T.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Land Developers (Lincs.) Limited

Notes to the financial statements (continued) Year ended 31 August 2017

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 September 2016 and 31 August 2017	81	81
Depreciation		
At 1 September 2016 and 31 August 2017	80	80
Carrying amount		
At 31 August 2017	1	1
At 31 August 2016	1	1

5. Debtors

	2017 £	2016 £
Trade debtors	338	10,079
Other debtors	240	246
	578	10,325

Land Developers (Lincs.) Limited

Notes to the financial statements (continued)
Year ended 31 August 2017

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	-	93,581
Corporation tax	36	132
Other creditors	129,675	13,593
	<u>129,711</u>	<u>107,306</u>

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.