

REGISTERED NUMBER: 00668282 (England and Wales)

Financial Statements
for the Year Ended 31 March 2018
for
Calke Property Investments Limited

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for the Year Ended 31 March 2018

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Calke Property Investments Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

Mrs W A Lambert
G R D Lambert

REGISTERED OFFICE:

The Mills
Canal Street
Derby
DE1 2RJ

REGISTERED NUMBER:

00668282 (England and Wales)

ACCOUNTANTS:

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Calke Property Investments Limited (Registered number: 00668282)

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		-		1,300
Investments	4		122,029		83,067
Investment property	5		680,000		680,000
			<u>802,029</u>		<u>764,367</u>
CURRENT ASSETS					
Debtors	6	5,811		3,839	
Cash at bank		<u>5,815</u>		<u>65,321</u>	
		11,626		69,160	
CREDITORS					
Amounts falling due within one year	7	<u>8,671</u>		<u>8,241</u>	
NET CURRENT ASSETS			<u>2,955</u>		<u>60,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			804,984		825,286
PROVISIONS FOR LIABILITIES	8		<u>30,000</u>		<u>33,000</u>
NET ASSETS			<u>774,984</u>		<u>792,286</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Capital redemption reserve	9		82,904		82,904
Fair value reserve	9		353,583		350,583
Retained earnings	9		<u>338,397</u>		<u>358,699</u>
SHAREHOLDERS' FUNDS			<u>774,984</u>		<u>792,286</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 18 November 2018 and were signed on its behalf by:

G R D Lambert - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Calke Property Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents amounts receivable for rents and is recognised in the period to which it relates.

Investment property

Investment property is not depreciated but is revalued annually at its fair value in accordance with the Financial Reporting Standard 102 (Section 1A). Any aggregate surplus or deficit arising from changes in fair value is recognised in the profit and loss account and is transferred to a fair value reserve.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences, including provision made for potential tax arising on assets which have been revalued.

Investments

Fixed asset investments are stated at cost less any permanent diminution in value.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2017	14,106
Disposals	(14,106)
At 31 March 2018	-
DEPRECIATION	
At 1 April 2017	12,806
Charge for year	195
Eliminated on disposal	(13,001)
At 31 March 2018	-
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	1,300

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2017	83,067
Additions	<u>38,962</u>
At 31 March 2018	<u>122,029</u>
NET BOOK VALUE	
At 31 March 2018	<u>122,029</u>
At 31 March 2017	<u>83,067</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017 and 31 March 2018	<u>680,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>680,000</u>
At 31 March 2017	<u>680,000</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2018	<u>680,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>296,417</u>	<u>296,417</u>
Aggregate depreciation	<u>(100,633)</u>	<u>(94,705)</u>

Investment property was valued on a fair value basis on 31 March 2018 by the directors .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	401	1,965
Prepayments and accrued income	<u>5,410</u>	<u>1,874</u>
	<u>5,811</u>	<u>3,839</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Tax	2,580	3,704
Director's loan account	1	1
Accruals and deferred income	6,090	4,536
	<u>8,671</u>	<u>8,241</u>

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>30,000</u>	<u>33,000</u>
		Deferred tax
		£
Balance at 1 April 2017		33,000
Credit to profit and loss account		(3,000)
Balance at 31 March 2018		<u>30,000</u>

9. RESERVES

	Retained earnings	Capital redemption reserve	Fair value reserve	Totals
	£	£	£	£
At 1 April 2017	358,699	82,904	350,583	792,186
Profit for the year	12,698			12,698
Dividends	(30,000)			(30,000)
Deferred tax transfer	(3,000)	-	3,000	-
At 31 March 2018	<u>338,397</u>	<u>82,904</u>	<u>353,583</u>	<u>774,884</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.