

REGISTERED NUMBER: 00668145 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2016
for
Hive Gardens (Sandbanks) Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2016**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

Hive Gardens (Sandbanks) Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

B C Breeze
P L Higginson
K M Swatton

REGISTERED OFFICE:

991 Christchurch Road
Boscombe East
Bournemouth
Dorset
BH7 6BB

REGISTERED NUMBER:

00668145 (England and Wales)

ACCOUNTANTS:

Assets Limited
Chartered Accountants
Chiltern Chambers
St Peters Avenue
Caversham
Reading
Berkshire
RG4 7DH

Report of the Directors
for the Year Ended 31 December 2016

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

PRINCIPAL ACTIVITY

The principal activity of the company was that of the management of Hive Gardens on behalf of the shareholders of the company.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

B C Breeze
P L Higginson
K M Swatton

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P L Higginson - Director

26 September 2017

Hive Gardens (Sandbanks) Limited (Registered number: 00668145)

Income Statement
for the Year Ended 31 December 2016

	Notes	2016 £	2015 £
TURNOVER		15,871	13,525
Administrative expenses		<u>13,196</u>	<u>8,808</u>
		2,675	4,717
Other operating income		<u>547</u>	<u>363</u>
OPERATING PROFIT		3,222	5,080
Legal fees freehold claim	4	(11,160)	(18,983)
Freehold claim tribunal award	4	<u>11,204</u>	<u>-</u>
		3,266	(13,903)
Interest receivable and similar income		<u>7</u>	<u>19</u>
PROFIT/(LOSS) BEFORE TAXATION		3,273	(13,884)
Tax on profit/(loss)		<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>3,273</u>	<u>(13,884)</u>

The notes form part of these financial statements

Hive Gardens (Sandbanks) Limited (Registered number: 00668145)

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	5		482		482
CURRENT ASSETS					
Debtors	6	3,138		6,275	
Cash at bank		<u>29,722</u>		<u>22,575</u>	
		32,860		28,850	
CREDITORS					
Amounts falling due within one year	7	<u>4,631</u>		<u>3,894</u>	
NET CURRENT ASSETS			<u>28,229</u>		<u>24,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,711</u>		<u>25,438</u>
CAPITAL AND RESERVES					
Called up share capital			110		110
Capital reserve			15,219		15,175
Maintenance reserve			<u>13,382</u>		<u>10,153</u>
SHAREHOLDERS' FUNDS			<u>28,711</u>		<u>25,438</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2017 and were signed on its behalf by:

P L Higginson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Hive Gardens (Sandbanks) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents Ground rents, Annual Shareholder expense charges, lease assignment and general company fees.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

The disclosure of the average number of employees during the year is required under FRS 102 which is the legislation governing the preparation of these accounts. Directors are officers of the company and as such are deemed employees even if unpaid.

4. EXCEPTIONAL ITEMS

The tribunal award covers four financial years of legal fees in relation to the freehold claim.

5. TANGIBLE FIXED ASSETS

COST

At 1 January 2016
and 31 December 2016

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

Land and
buildings
£

482

482

482

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	-	2,957
Prepayments	3,138	3,318
	<u>3,138</u>	<u>6,275</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other creditors	<u>4,631</u>	<u>3,894</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.