

FORDSMITH INVESTMENTS LIMITED
Company Registration No. 00668037 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2018

PAGES FOR FILING WITH REGISTRAR

FORDSMITH INVESTMENTS LIMITED

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FORDSMITH INVESTMENTS LIMITED

BALANCE SHEET

AS AT 5 APRIL 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	2		147		173
Investments	3		384,418		388,318
			<u>384,565</u>		<u>388,491</u>
Current assets					
Cash at bank and in hand		25,535		33,072	
Creditors: amounts falling due within one year	4	<u>(3,324)</u>		<u>(4,147)</u>	
Net current assets			<u>22,211</u>		<u>28,925</u>
Total assets less current liabilities			<u>406,776</u>		<u>417,416</u>
Provisions for liabilities			<u>(15,609)</u>		<u>(20,237)</u>
Net assets			<u><u>391,167</u></u>		<u><u>397,179</u></u>
Capital and reserves					
Called up share capital			18,002		18,002
Profit and loss reserves			<u>373,165</u>		<u>379,177</u>
Total equity			<u><u>391,167</u></u>		<u><u>397,179</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 5 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 4 January 2019

Mrs Hilary Smith
Director

Company Registration No. 00668037

FORDSMITH INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2018

1 Accounting policies

Company information

Fordsmith Investments Limited is a private company limited by shares incorporated in England and Wales. The registered office is 395 Duffield Road, Allestree, Derbyshire, DE22 2DN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

1.4 Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

FORDSMITH INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2018

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 6 April 2017 and 5 April 2018	3,742
Depreciation and impairment	
At 6 April 2017	3,569
Depreciation charged in the year	26
At 5 April 2018	3,595
Carrying amount	
At 5 April 2018	147
At 5 April 2017	173

3 Fixed asset investments

	2018 £	2017 £
Investments	384,418	388,318

Movements in fixed asset investments

	Investments other than loans £
Cost or valuation	
At 6 April 2017	388,318
Additions	18,314
Valuation changes	(4,784)
Disposals	(17,430)
At 5 April 2018	384,418
Carrying amount	
At 5 April 2018	384,418
At 5 April 2017	388,318

FORDSMITH INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2018

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	-	877
Other creditors	3,324	3,270
	<u>3,324</u>	<u>4,147</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.