

REGISTERED NUMBER: 00667987 (England and Wales)

Financial Statements for the Year Ended 31 October 2017

for

Cropper's Garage (Liverpool) Limited

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for the Year Ended 31 October 2017**

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Cropper's Garage (Liverpool) Limited

**Company Information
for the Year Ended 31 October 2017**

DIRECTOR:	G M Cropper
REGISTERED OFFICE:	2 Breeze Hill Walton Liverpool Merseyside L9 1DY
REGISTERED NUMBER:	00667987 (England and Wales)
ACCOUNTANTS:	Kinsella Clarke Limited 61 Stanley Road Bootle Merseyside L20 7BZ

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Cropper's Garage (Liverpool) Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cropper's Garage (Liverpool) Limited for the year ended 31 October 2017 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Cropper's Garage (Liverpool) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cropper's Garage (Liverpool) Limited and state those matters that we have agreed to state to the director of Cropper's Garage (Liverpool) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cropper's Garage (Liverpool) Limited and its director for our work or for this report.

It is your duty to ensure that Cropper's Garage (Liverpool) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cropper's Garage (Liverpool) Limited. You consider that Cropper's Garage (Liverpool) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cropper's Garage (Liverpool) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

9 July 2018

Cropper's Garage (Liverpool) Limited (Registered number: 00667987)

**Statement of Financial Position
31 October 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		64,478		69,008
Investments	5		<u>1,495</u>		<u>1,495</u>
			65,973		70,503
CURRENT ASSETS					
Stocks		41,070		50,411	
Debtors	6	40,585		27,877	
Cash at bank and in hand		<u>341,720</u>		<u>283,592</u>	
		423,375		361,880	
CREDITORS					
Amounts falling due within one year	7	<u>116,882</u>		<u>87,903</u>	
NET CURRENT ASSETS			<u>306,493</u>		<u>273,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			372,466		344,480
PROVISIONS FOR LIABILITIES			<u>2,525</u>		<u>3,288</u>
NET ASSETS			<u>369,941</u>		<u>341,192</u>
CAPITAL AND RESERVES					
Called up share capital			3,376		3,376
Capital redemption reserve			(28,875)		(28,875)
Retained earnings			<u>395,440</u>		<u>366,691</u>
SHAREHOLDERS' FUNDS			<u>369,941</u>		<u>341,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Statement of Financial Position - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 6 July 2018 and were signed by:

G M Cropper - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Cropper's Garage (Liverpool) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on reducing balance and 2% on cost
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2016	80,385	158,204	238,589
Additions	-	792	792
At 31 October 2017	<u>80,385</u>	<u>158,996</u>	<u>239,381</u>
DEPRECIATION			
At 1 November 2016	32,564	137,017	169,581
Charge for year	125	5,197	5,322
At 31 October 2017	<u>32,689</u>	<u>142,214</u>	<u>174,903</u>
NET BOOK VALUE			
At 31 October 2017	<u>47,696</u>	<u>16,782</u>	<u>64,478</u>
At 31 October 2016	<u>47,821</u>	<u>21,187</u>	<u>69,008</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 November 2016 and 31 October 2017	<u>1,495</u>
NET BOOK VALUE	
At 31 October 2017	<u>1,495</u>
At 31 October 2016	<u>1,495</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17 £	31.10.16 £
Trade debtors	<u>40,585</u>	<u>27,877</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17 £	31.10.16 £
Trade creditors	18,634	12,342
Taxation and social security	19,147	11,995
Other creditors	<u>79,101</u>	<u>63,566</u>
	<u>116,882</u>	<u>87,903</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2017**

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

	31.10.17 £	31.10.16 £
G M Cropper		
Balance outstanding at start of year	(58,392)	(39,432)
Amounts advanced	27,720	17,115
Amounts repaid	(43,100)	(36,075)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(73,772)</u>	<u>(58,392)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.