REGISTERED NUMBER: 00667938 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

FOR

J. W. MUGGERIDGE & SONS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

DIRECTOR:	S T Muggeridge
SECRETARY:	Mrs R I Muggeridge
REGISTERED OFFICE:	Market House 21 Lenten Street Alton Hampshire GU34 1HG
REGISTERED NUMBER:	00667938 (England and Wales)
ACCOUNTANTS:	Wettone Matthews Limited Chartered Certified Accountants Market House 21 Lenten Street Alton GU34 1HG

BALANCE SHEET
31 AUGUST 2021

	Notes	2021 £	2021 £	*2020 £*	*2020 £*
FIXED ASSETS					
Tangible assets	4		-		-
Investment property	5		**965,000**		*965,000*
			965,000		*965,000*
CURRENT ASSETS					
Stocks		**24,949**		*23,750*	
Debtors	6	-		*447*	
Cash at bank and in hand		**10,665**		*6,245*	
		35,614		*30,442*	
CREDITORS					
Amounts falling due within one year	7	**93,291**		*126,261*	
NET CURRENT LIABILITIES			**(57,677)**		*(95,819)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**907,323**		*869,181*
CREDITORS					
Amounts falling due after more than one year	8		-		*(25,000)*
PROVISIONS FOR LIABILITIES			**(101,201)**		*(101,201)*
NET ASSETS			**806,122**		*742,980*
CAPITAL AND RESERVES					
Called up share capital			**2,000**		*2,000*
Revaluation reserve	10		**834,944**		*834,944*
Retained earnings			**(30,822)**		*(93,964)*
SHAREHOLDERS' FUNDS			**806,122**		*742,980*

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2022 and were signed by:

S T Muggeridge - Director

1. STATUTORY INFORMATION

J. W. Muggeridge & Sons Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 10% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2020	
and 31 August 2021	11,214
DEPRECIATION	
At 1 September 2020	
and 31 August 2021	11,214
NET BOOK VALUE	
At 31 August 2021	-

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2020	
and 31 August 2021	**965,000**
NET BOOK VALUE	
At 31 August 2021	**965,000**
At 31 August 2020	*965,000*

Fair value at 31 August 2021 is represented by:

	£
Valuation in 1999	**105,000**
Valuation in 1993	**55,000**
Valuation in 2018	**614,481**
Valuation in 2019	**29,398**
Cost	**161,121**
	965,000

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	-	447

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	43,811	63,168
Trade creditors	3,235	8,079
Taxation and social security	9,946	4,138
Other creditors	36,299	50,876
	93,291	126,261

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	-	25,000

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdrafts	43,811	63,168

The bank overdraft is secured by a first charge over the freehold properties at 100 Clarendon Road, Ashford, Middlesex and 19 Woodthorpe Road, Ashford, Middlesex.

10. RESERVES

	Revaluation reserve
	£
At 1 September 2020 and 31 August 2021	834,944

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S T Muggeridge, a director and shareholder of the company.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J. W. Muggeridge & Sons Limited for the year ended 31 August 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of J. W. Muggeridge & Sons Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J. W. Muggeridge & Sons Limited and state those matters that we have agreed to state to the director of J. W. Muggeridge & Sons Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that J. W. Muggeridge & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J. W. Muggeridge & Sons Limited. You consider that J. W. Muggeridge & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J. W. Muggeridge & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

31 May 2022