

**REGISTERED NUMBER: 00667938 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017**

**FOR**

**J. W. MUGGERIDGE & SONS LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2017**

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**J. W. MUGGERIDGE & SONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2017**

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**DIRECTOR:** S T Muggeridge

**REGISTERED OFFICE:** Market House  
21 Lenten Street  
Alton  
Hampshire  
GU34 1HG

**REGISTERED NUMBER:** 00667938 (England and Wales)

**ACCOUNTANTS:** Wettone Matthews Limited  
Chartered Certified Accountants  
Market House  
21 Lenten Street  
Alton  
GU34 1HG

**BALANCE SHEET**  
**31 AUGUST 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
Investment property	5		<u>843,578</u>		<u>235,519</u>
			<b>843,578</b>		<b>235,519</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>21,976</b>		23,500	
Debtors	6	<b>449</b>		449	
Cash at bank and in hand		<u><b>7,278</b></u>		<u>205</u>	
		<b>29,703</b>		<b>24,154</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>180,482</b></u>		<u>187,847</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(150,779)</b></u>		<u><b>(163,693)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>692,799</b></u>		<u><b>71,826</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2,000</b>		2,000
Revaluation reserve	9		-		203,442
Retained earnings			<u><b>690,799</b></u>		<u><b>(133,616)</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>692,799</b></u>		<u><b>71,826</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 AUGUST 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 April 2018 and were signed by:

S T Muggeridge - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

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**1. STATUTORY INFORMATION**

J. W. Muggeridge & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 10% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2017

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

**Plant and  
machinery  
etc  
£**

**COST**

At 1 September 2016  
and 31 August 2017

11,214

**DEPRECIATION**

At 1 September 2016  
and 31 August 2017

11,214

**NET BOOK VALUE**

At 31 August 2017

-

5. INVESTMENT PROPERTY

**Total  
£**

**FAIR VALUE**

At 1 September 2016  
Revaluations

321,121

614,481

At 31 August 2017

935,602

**DEPRECIATION**

At 1 September 2016  
Charge for year

85,602

6,422

At 31 August 2017

92,024

**NET BOOK VALUE**

At 31 August 2017

843,578

At 31 August 2016

235,519

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2017

## 5. INVESTMENT PROPERTY - continued

Fair value at 31 August 2017 is represented by:

	£
Valuation in 1999	105,000
Valuation in 1993	55,000
Valuation in 2018	614,481
Cost	161,121
	<u>935,602</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>449</u>	<u>449</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	52,318	58,671
Trade creditors	12,981	4,037
Taxation and social security	3,286	5,723
Other creditors	111,897	119,416
	<u>180,482</u>	<u>187,847</u>

## 8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	<u>52,318</u>	<u>58,671</u>

The bank overdraft is secured by a first charge over the freehold properties at 100 Clarendon Road, Ashford, Middlesex and 19 Woodthorpe Road, Ashford, Middlesex. The market value of the property at 100 Clarendon road was assessed at £380,000 in October 2010 by the bank's valuers.

## 9. RESERVES

	Revaluation reserve £
At 1 September 2016	203,442
Transfers on revaluation	<u>(203,442)</u>
At 31 August 2017	<u>-</u>



**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S T Muggeridge, a director and shareholder of the company.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
J. W. MUGGERIDGE & SONS LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J. W. Muggeridge & Sons Limited for the year ended 31 August 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of J. W. Muggeridge & Sons Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J. W. Muggeridge & Sons Limited and state those matters that we have agreed to state to the director of J. W. Muggeridge & Sons Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that J. W. Muggeridge & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J. W. Muggeridge & Sons Limited. You consider that J. W. Muggeridge & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J. W. Muggeridge & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wettone Matthews Limited  
Chartered Certified Accountants  
Market House  
21 Lenten Street  
Alton  
GU34 1HG

3 April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.